

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Coos County Urban Renewal Agency will be held on Thursday, June 20, 2019, at 7:30 am at Oregon International Port of Coos Bay's Second Floor Conference Room, 125 W Central Avenue, Suite 210, Coos Bay, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Coos County Urban Renewal Agency's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Oregon International Port of Coos Bay office at 125 W Central Avenue, Suite 300, Coos Bay, OR, between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2017-2018	This Year 2018-2019	Next Year 2019-2020
Beginning Fund Balance/Net Working Capital	1,057,534	1,120,000	1,200,000
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	18,388	12,000	12,000
Revenue from Division of Tax	181,034	93,974	92,000
Revenue from Special Levy			
Total Resources	1,256,956	1,225,974	1,304,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			
Materials and Services	102,005	316,500	128,500
Capital Outlay			
Debt Service	7,258	6,910	6,696
Interfund Transfers			
Contingencies			
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	1,147,693	902,564	1,168,804
Total Requirements	1,256,956	1,225,974	1,304,000

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

General Governmental Activities	102,005	316,500	128,500
FTE	0	0	0
Non-Departmental / Non-Program	1,154,951	909,474	1,175,500
FTE	0	0	0
Total Requirements	1,256,956	1,225,974	1,304,000
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$40,000	\$0
Total	\$40,000	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.