

Notice of Public Auction

Notice is hereby given that the Oregon International Port of Coos Bay will conduct a public auction at 4:00 pm Pacific Time on Thursday, February 15, 2024, for the following two locomotives (auctioned separately):

Locomotive 1859 - General Motors EMD MP15DC

Locomotive 1869 - General Motors EMD MP15DC

Bidding:

- The bid must clearly define the locomotive being bid upon (1859 or 1869).
- Sealed bids will be date and time stamped upon receipt.
- Submit sealed bids to:

Oregon International Port of Coos Bay Attn: Locomotive Auction 125 Central Avenue, Suite 300 Coos Bay, Oregon

• Sealed bids for the auction items will be received no later than 4:00 pm Pacific Time on Thursday, February 15, 2024, at the Port of Coos Bay Administrative Office, at which time the sealed bids will be opened and publicly awarded to the highest bidder.

Inspection:

- The locomotives will be available for inspection and viewing in the railyard at 115 Hall Avenue, in Coos Bay,
 Oregon, Monday through Friday, between the hours of 8:00 am and 4:00 pm, by scheduled appointment
 only.
- To submit questions, request additional information, or to schedule an inspection, please email solicitations@portofcoosbay.com
- PPE must be worn by all individuals while on the track.

Terms & Conditions:

- The seller will apply a reserve to each locomotive.
- Locomotives must be removed from the Coos Bay Rail Line by Thursday, April 18, 2024. Locomotives left on site after April 18 will incur a charge of \$50 per day for storage.
- Locomotives are sold as is, where is, without any warranty, either expressed or implied, of any kind. Winning bidder assumes all risk and liability at the time of sale.
- Any requirements by the UP to transfer the locomotives (i.e. fees, etc.) are the responsibility of the winning bidder.
- Fuel and oil will be removed by the seller prior to transfer.
- Cash (check or cashier's check) sale only. Only unconditional bids will be accepted. Trade offers will not be accepted.
- All bids must be accompanied with a refundable cashier's check in the amount of ten thousand dollars (\$10,000).
- All bids are final. Submission of a bid is bidder's consent to close the transaction by execution of a purchase agreement and bill of sale. Seller will accept the highest bid that exceeds the reserve.