

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Directors of the Coos Bay Rail Line, Inc. will be held on Thursday, June 18, 2026, at 10:30 AM in the Port of Coos Bay's Commission Chambers located at 125 W. Central Avenue, Suite 230, Coos Bay, OR 97420. The meeting will be broadcast live on the Port's YouTube Channel at www.youtube.com/portcoos. The purpose of this meeting is to discuss adoption of the budget for the fiscal year beginning July 01, 2026, as approved by the Coos Bay Rail Line Inc.'s Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at www.portofcoosbay.com/finances or by calling the Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Members of the public may provide public comment in person, via Zoom, or in writing. To provide comment via Zoom, please call the Administrative office at 541-267-7678 by 8:30 AM on Thursday, June 18, 2026.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2024/25	Adopted Budget This Year 2025/26	Approved Budget Next Year 2026/27
Beginning Fund Balance/Net Working Capital	0	0	0
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,876,219	4,414,213	4,260,359
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	0	0	0
Current Year Property Taxes Estimated to be Received	0	0	0
Total Resources	3,876,219	4,414,213	4,260,359

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	1,947,714	1,830,453	1,859,675
Materials and Services	2,366,942	2,583,761	2,400,684
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	0	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	(0)	(0)
Total Requirements	4,314,656	4,414,213	4,260,359

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Administration	1,109,154	1,077,261	988,308
FTE	4	4	3
Maintenance of Way	760,664	806,699	757,887
FTE	6	6	6
Transportation	1,639,839	1,598,531	1,612,399
FTE	10	10	6
Mechanical	804,999	931,722	901,765
FTE	3	3	3
Not Allocated to Organizational Unit or Program	0	0	0
FTE	0	0	0
Total Requirements	4,314,656	4,414,213	4,260,359
Total FTE	23	23	18

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

None

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2024/25	Rate or Amount Imposed This Year 2025/26	Rate or Amount Approved Next Year 2026/27
Permanent Rate Levy	0	0	0
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0