

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Coos County Urban Renewal Agency will be held on Tuesday, June 23, 2020, at 7:30 am via Zoom Webinar. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Coos County Urban Renewal Agency's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at www.portofcoosbay.com/ccura or by calling the Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. For more information regarding the Zoom meeting, please call 541-267-7678. Follow the link below to attend:

<https://zoom.us/j/92870840254?pwd=T29DZE5VdE1DWepxcDRPaDk0TXpNdz09>

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2018-2019	This Year 2019-2020	Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	1,143,105	1,200,000	1,300,000
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	30,360	12,000	12,000
Revenue from Division of Tax	83,568	92,000	110,000
Revenue from Special Levy			
Total Resources	1,257,033	1,304,000	1,422,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			
Materials and Services	14,125	128,500	128,500
Capital Outlay			
Debt Service	6,907	6,696	6,696
Interfund Transfers			
Contingencies			
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	1,236,001	1,168,804	1,286,804
Total Requirements	1,257,033	1,304,000	1,422,000

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

General Governmental Activities	14,125	128,500	128,500
FTE	0	0	0
Non-Departmental / Non-Program	1,242,908	1,175,500	1,293,500
FTE	0	0	0
Total Requirements	1,257,033	1,304,000	1,422,000
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$35,000	\$0
Total	\$35,000	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.