



Coos Bay Rail Line, Inc.

FY 2026/27 Proposed Annual Budget

Presented by:

Megan Richardson, Budget Officer

Brian Early, General Manager

Coos Bay Rail Line, Inc. Board of Directors

Lanelle Comstock, President

Kyle ViksneHill, Chair

Kyle Stevens, Secretary/Treasurer

Coos Bay Rail Line, Inc. Budget Committee

Dax Davidson

Pat Goll

Lexie Woodward

COOS BAY RAIL LINE, INC. BUDGET MESSAGE

This budget message is intended to explain the budget document for Coos Bay Rail Line, Inc. (CBRL), a wholly owned non-profit subsidiary of the Oregon International Port of Coos Bay (Port). The Coos Bay rail line provides local and regional businesses with safe, direct, efficient, and cost-effective rail access to the national rail network and global markets. CBRL is the operator of the Coos Bay rail line, and this budget reflects the operating expenses of the railroad.

Departments within the CBRL budget consist of Administration, Maintenance of Way (MOW), Transportation, and Mechanical.

Budget Overview	Administration	Maintenance of Way	Transportation	Mechanical	Totals
Revenues	3,252,724	-	-	1,007,635	\$4,260,359
Personnel Services	305,939	591,536	657,849	304,351	\$1,859,675
Materials & Services	682,369	166,351	954,550	597,414	\$2,400,684
Total Expenses	988,308	757,887	1,612,399	901,765	\$4,260,359
Net Total	\$2,264,416	\$(757,887)	\$(1,612,399)	\$105,870	-

Revenues (Resources – see page 4)

The proposed budget for FY 2026/27 anticipates a total income of \$4,260,359. CBRL revenues are from carload movements (\$3,220,724), demurrage (\$25,000), “Other” (\$7,000) and car repair (\$1,007,635). All of these revenues (other than “Other”) are based on the number of cars transported on the railroad. Revenues include imposing a new \$100 per car operational surcharge to all customers.

During the upcoming fiscal year, CBRL is projected to transport approximately 4,336 revenue rail cars on the line. This estimate is based on historical actual carloads, realistic expectations, and customer projections.

	2022/23 Car Loads	2023/24 Car Loads	2024/25 Car Loads	2025/26 Car Loads	2026/27 Car Loads
Budgeted	16,422	12,322	7,675	4,902	4,336
Actual	5,852	5,348	4,512	2885 (YTD: Jul-Mar)	

Due to the reduced revenues, budgeted expenses have been significantly reduced wherever possible based on historical actuals, realistic expectations, actual known costs, and the need for conservative spending.

Personnel

The FY 2026/27 Budget accounts for 18 employees (FTEs). Per the Collective Bargaining Agreement, Rail Staff will be receiving a 4% Cost of Living Adjustment (COLA).

ADMINISTRATION

CBRL Administration budgets for the salaries and benefits of three (3) employees: the General Manager, an Operations Manager/Bridge Inspector, and an Office Clerk.

Primary Administration expenses include training for all Rail staff, staff travel, office supplies and utilities for all locations, software subscriptions, and liability insurance.

MAINTENANCE OF WAY

The Maintenance of Way (MOW) department budgets for the salaries of six (6) employees: a Foreman, a Track Inspector, three Track Laborers, and a Signal Maintainer. Major MOW expenses include power/electricity for bridges and crossings; tools; fuel for vehicles and equipment used by the MOW staff; repairs and maintenance of MOW vehicles; and routine repairs including materials and equipment to maintain bridges, track, and signals.

TRANSPORTATION

The Transportation department budgets for the salaries of six (6) Conductors/Engineers. The notable expenses in Transportation are locomotive leases; fuel for locomotives and vehicles; and repairs and maintenance of vehicles used by Transportation staff.

MECHANICAL

The Mechanical department budgets for the salaries of three (3) employees: two Carmen, and one Car Repair Supervisor. Car repair revenue is anticipated to be \$1,007,635 and is based on car loads. Expenses in the Mechanical department consist of locomotive maintenance and repairs; tools; traction sand; and supplies associated with car repairs.

RESOURCES

CBRL

(Fund)

Coos Bay Rail Line, Inc.

(Name of Municipal Corporation)

#	Historical Data			**HIDE** ** ON PUBLICATION ** Actuals at FY25/26 Jul - Mar	RESOURCE DESCRIPTION	Budget for Next Year 26/27			#
	Actual		Adopted Budget This Year 25/26			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 23/24	First Preceding Year 24/25							
1	-	-	-	-	1 Net working capital (accrual basis)	-	-	-	1
2	-	-	-	-	2 Previously levied taxes estimated to be received	-	-	-	2
3	-	-	-	-	3 Property Taxes - Current Year	-	-	-	3
4	-	-	-	-	4 Interest	-	-	-	4
5	-	-	-	-	5 Transferred IN, from other funds	-	-	-	5
6	-	-	-	-	OTHER RESOURCES	-	-	-	6
7					Administration				7
8	3,130,631	2,768,187	2,961,579	1,693,590	8 Carloads CBRL	3,220,724	-	-	8
9	2,300	2,170	250,000	-	9 Demurrage	25,000	-	-	9
10	432,947	18,422	7,000	567,604	10 Other	7,000	-	-	10
11	-	-	-	-	11 Bad Debt Expense	-	-	-	11
12	-	-	-	-	12 Loans	-	-	-	12
13					Maintenance of Way				13
14	2,218	41,948	-	-	14 Other	-	-	-	14
15									15
16					Transportation				16
17	-	-	-	-	17 Other	-	-	-	17
18									18
19					Mechanical				19
20	745,509	1,087,440	1,195,634	599,213	20 Car Repair	1,007,635	-	-	20
21	-	8,900	-	2,397	21 Other				21
22			-		22 Taxes estimated to be received	-	-	-	22
23	-	-			23 Taxes collected in year levied				23
24	4,313,605	3,927,066	4,414,213	2,862,804	24 TOTAL RESOURCES	4,260,359	-	-	24

REQUIREMENTS SUMMARY

NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM

FORM

LB-30

CBRL Fund

(name of fund)

	Historical Data			REQUIREMENTS DESCRIPTION	Budget for Next Year 26/27			
	Actual		Adopted Budget This Year 25/26		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 23/24	First Preceding Year 24/25						
1	3,715,137	3,509,657	4,414,213	1 Total Requirements for ALL Org.Units/Programs within fund	4,260,359	-	-	1
2			-	2 Reserved for future expenditure	-	-	-	2
3	598,469	417,409		3 Ending balance (prior years)				3
4			(0)	4 UNAPPROPRIATED ENDING FUND BALANCE	(0)	-		4
5	4,313,605	3,927,066	4,414,213	5 TOTAL REQUIREMENTS	4,260,359	-	-	5

150-504-030 (Rev 10-16)

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

CBRL Fund

(name of fund)

1	Historical Data			**HIDE** ** ON PUBLICATION ** Actuals at FY25/26 Jul - Mar	REQUIREMENTS FOR: <u>Administration</u>	Budget for Next Year 26/27			1	
	Actual		Adopted Budget This Year 25/26			PERSONNEL SERVICES	Proposed By Budget Officer	Approved By Budget Committee		Adopted By Governing Body
	Second Preceding Year 23/24	First Preceding Year 24/25								
2	281,871	302,307	220,384	161,366	2	Salaries	229,200			2
3	-	308	-	233	3	Overtime & Relief	-			3
4	20,623	22,201	16,859	11,931	4	Rail Road Retirement Tier I	17,534			4
5	35,316	38,016	28,870	20,431	5	Rail Road Retirement Tier II	30,025			5
6	54,399	45,296	27,827	11,574	6	Health Insurance	18,045			6
7	1,611	620	624	330	7	Unemployment Insurance	650			7
8	594	621	24,486	365	8	Term Life/Workers Comp	10,486			8
9	-	-	-	-	9	Merit	-			9
10	-	-	-	-	10	Allocations	-			10
11	\$ 394,414	\$ 409,369	\$ 319,052	\$ 206,230	11	TOTAL PERSONNEL SERVICES	\$ 305,939	\$ -	\$ -	11
12	4.00	4.00	3.00		12	Total Full-Time Equivalent (FTE)	3.00			12
13					13	MATERIALS AND SERVICES				13
14	6,971	5,580	5,100	2,507	14	Staff Training & Development	3,000			14
15	1,802	817	1,500	210	15	Staff Travel	500			15
16	2,728	3,377	3,475	1,874	16	Office Supplies	3,200			16
17	-	10	-	25	17	Postage & Courier Services	-			17
18	-	-	250	210	18	Memberships	250			18
18	-	-	-	-	18	Office Lease	-			18
19	-	-	-	-	19	Office Equipment Lease	-			19
20	7,800	5,430	10,455	4,265	20	IT Software Subscription/Licenses	5,892			20
21	8,880	8,676	8,400	5,766	21	Telephone	5,808			21
22	823	828	840	933	22	Internet	-			22
23	2,056	2,260	2,000	2,603	23	Electricity	4,364			23
24	3,336	2,279	3,500	1,867	24	Water/Sewer	3,780			24
25	6,277	7,376	6,000	4,288	25	Garbage	7,560			25
26	-	-	-	-	26	Hazardous Material Disposal	-			26
27	754	-	-	-	27	Janitorial Services	350			27
28	4,305	3,896	3,645	2,534	28	Payroll Services	3,645			28
29	803	-	-	-	29	Legal Advertising	-			29
30	350	-	-	-	30	Legal Services	-			30
31	3,900	6,985	3,900	4,000	31	Auditing	4,500			31
32	77	45	2,600	38	32	Consulting Services	2,600			32
33	238,573	128,334	303,717	-	33	Insurance	315,000			33
34	-	-	-	-	34	Marketing & Sales Expense	-			34
35	5,810	3,054	6,100	8,378	35	Repair & Maintenance	6,350			35
36	2,642	2,594	1,250	28	36	Safety/Hazardous Materials	1,200			36
37	5,741	13,322	10,100	7,764	37	Fuel	12,000			37
38	2,450	1,588	2,566	1,517	38	Employee Required Records	395			38

REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

CBRL Fund
(name of fund)

	Historical Data			**HIDE** ** ON PUBLICATION ** Actuals at FY25/26 Jul - Mar	REQUIREMENTS FOR: <u>Administration</u>	Budget for Next Year 26/27			
	Actual		Adopted Budget This Year 25/26			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 23/24	First Preceding Year 24/25							
39	(13,529)	375,386	300,400	390,677	39 Car Accounting/Hire	271,184			39
40	9,207	9,576	9,612	7,461	40 Communications	9,991			40
41	13,817	10,740	11,000	11,024	41 ODOT Annual Revenue Fee	9,000			41
42	309,450	104,643	-	-	42 Port Administration Fee	-			42
43	1,921	2,991	61,800	64,890	43 Miscellaneous Merchant & Banking Fees	11,800			43
44	-	-	-	-	44 Contingency	-			44
45	\$ 626,945	\$ 699,785	\$ 758,210	\$ 522,859	45 TOTAL MATERIALS AND SERVICES	\$ 682,369	\$ -	\$ -	45
46					46 CAPITAL OUTLAY				46
47					47 Capital Outlays				47
48	\$ -	\$ -	\$ -	\$ -	48 TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	48
49	\$ 1,021,359	\$ 1,109,154	\$ 1,077,261	\$ 729,088	49 Administration Total	\$ 988,308	\$ -	\$ -	49

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

CBRL Fund

(name of fund)

1	Historical Data			**HIDE**	REQUIREMENTS FOR: <u>Maintenance of Way</u>	Budget for Next Year 26/27			1
	Actual		Adopted Budget This Year 25/26	** ON PUBLICATION **		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 23/24	First Preceding Year 24/25		Actuals at FY25/26 Jul - Mar					
1					1 PERSONNEL SERVICES				1
2	289,659	319,285	355,638	262,208	2 Salaries	369,864			2
3	32,537	17,378	22,137	10,856	3 Overtime & Relief	23,022			3
4	23,753	24,451	28,900	19,315	4 Rail Road Retirement Tier I	30,056			4
5	40,675	41,870	49,489	33,075	5 Rail Road Retirement Tier II	51,468			5
6	88,160	108,252	118,064	78,129	6 Health Insurance	114,854			6
7	2,569	956	1,248	656	7 Unemployment Insurance	1,300			7
8	918	972	972	729	8 Term Life & Long Term Disability Insurance	972			8
9	\$ 478,270	\$ 513,163	\$ 576,448	\$ 404,968	9 TOTAL PERSONNEL SERVICES	\$ 591,536	\$ -	\$ -	9
10	7.00	6.00	6.00		10 Total Full-Time Equivalent (FTE)	6.00			10
11					11 MATERIALS AND SERVICES				11
12	-	-	-	18	12 Travel & Meals	-			12
13	72	13	-	18	13 Office Supplies & Misc	-			13
14	16,270	16,681	15,000	12,958	14 Utilities	16,000			14
15	-	-	-	5,483	15 Professional Services	-			15
16	13,550	8,403	15,900	7,821	16 Operational Supplies	10,750			16
17	6,464	511	-	128	17 Equipment Rental	250			17
18	-	-	-	-	18 Vehicle Lease / Rental	-			18
19	62,330	41,173	36,000	35,272	19 Fuel	47,000			19
20	6,822	11,265	12,000	9,090	20 Repairs & Maintenance - Equipment	12,000			20
21	48,003	49,453	45,351	21,891	21 Repairs & Maintenance - Vehicles	37,351			21
22	5,251	6,508	10,000	12,593	22 Repairs & Maintenance - Bridges	13,000			22
23	32,669	11,803	22,000	4,452	23 Repairs & Maintenance - Signal	10,000			23
24	25,588	30,521	46,000	14,830	24 Repairs & Maintenance - Track & Tunnel	20,000			24
25	28,727	26,448	28,000	36	25 Vegetation Control	-			25
26	310	329	-	-	26 Communications	-			26
26	737	227	-	250	26 Other	-			26
27		44,166	-	-	27 Insurance Claims	-			27
28	\$ 246,792	\$ 247,501	\$ 230,251	\$ 124,822	28 TOTAL MATERIALS AND SERVICES	\$ 166,351	\$ -	\$ -	28
29					29 CAPITAL OUTLAY				29
30					30				30
31	\$ -	\$ -	\$ -	\$ -	31 TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	31
32	\$ 725,063	\$ 760,664	\$ 806,699	\$ 529,791	32 Maintenance of Way Total	\$ 757,887	\$ -	\$ -	32

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

CBRL Fund

(name of fund)

1	Historical Data			**HIDE** ** ON PUBLICATION ** Actuals at FY25/26 Jul - Mar	REQUIREMENTS FOR: <u>Transportation</u>	Budget for Next Year 26/27			1	
	Actual		Adopted Budget This Year 25/26			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 23/24	First Preceding Year 24/25								
1					1	PERSONNEL SERVICES			1	
2	570,281	450,221	370,383	265,904	2	Salaries	385,123			2
3	102,743	85,326	87,694	78,298	3	Overtime & Relief	91,202			3
4	50,472	39,960	35,043	25,346	4	Rail Road Retirement Tier I	36,439			4
5	86,429	68,428	60,008	43,402	5	Rail Road Retirement Tier II	62,399			5
6	144,800	111,785	99,833	53,186	6	Health Insurance	80,416			6
7	4,759	1,222	1,248	654	7	Unemployment Insurance	1,300			7
8	1,661	1,215	972	729	8	Term Life & Long Term Disability Insurance	972			8
9	-	-	-	-	9	Allocations	-			9
10	\$ 961,144	\$ 758,155	\$ 655,181	\$ 467,520	10	TOTAL PERSONNEL SERVICES	\$ 657,849	\$ -	\$ -	10
11	11.00	10.00	6.00		11	Total Full-Time Equivalent (FTE)	6.00			11
12					12	MATERIALS AND SERVICES			12	
13	-	-	-	-	13	Training	-			13
14	810	-	1,000	-	14	Travel & Entertainment	-			14
15	-	-	-	-	15	Office Expenses	-			15
16	-	-	-	-	16	Memberships	-			16
17	-	-	-	-	17	Garbage/Hazardous Material Disposal	-			17
18	10,154	860	2,800	398	18	Operation Supplies	1,750			18
19	259,400	268,260	262,800	174,960	19	Equipment Rental	262,800			19
20	717,657	596,063	666,250	447,171	20	Fuel	685,000			20
21	2,179	-	-	-	21	Repairs & Maintenance-Equipment	-			21
22	13,149	8,086	5,500	1,958	22	Repairs & Maintenance-Vehicles	5,000			22
23	127	-	-	-	23	Repair & Maintenance-Locomotive	-			23
24	-	-	-	-	24	Repair & Maintenance-Train Cars	-			24
25	59	312	5,000	-	25	Communications	-			25
26	4,037	8,103	-	7,870	26	Other	-			26
27	\$ 1,007,572	\$ 881,684	\$ 943,350	\$ 632,357	27	TOTAL MATERIALS AND SERVICES	\$ 954,550	\$ -	\$ -	27
28					28	CAPITAL OUTLAY			28	
29					29					29
30	\$ -	\$ -	\$ -	\$ -	30	TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	30
31	\$ 1,968,716	\$ 1,639,839	\$ 1,598,531	\$ 1,099,877	31	Transportation Total	\$ 1,612,399	\$ -	\$ -	31

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

CBRL Fund

(name of fund)

1	Historical Data			**HIDE** ** ON PUBLICATION ** Actuals at FY25/26 Jul - Mar	REQUIREMENTS FOR: <u>Mechanical</u>	Budget for Next Year 26/27			1	
	Actual		Adopted Budget This Year 25/26			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 23/24	First Preceding Year 24/25								
1					1	PERSONNEL SERVICES			1	
2	126,488	176,252	180,532	137,155	2	Salaries	199,209			2
3	10,223	23,545	27,199	17,528	3	Overtime & Relief	29,485			3
4	10,314	15,047	15,891	11,516	4	Rail Road Retirement Tier I	17,495			4
5	17,662	25,766	27,213	19,720	5	Rail Road Retirement Tier II	29,959			5
6	17,525	25,455	27,827	18,412	6	Health Insurance	27,067			6
7	1,020	476	624	327	7	Unemployment Insurance	650			7
8	351	486	486	365	8	Term Life & Long Term Disability Insurance	486			8
9	-	-	-	-	9	Allocations	-			9
10	\$ 183,583	\$ 267,026	\$ 279,772	\$ 205,023	10	TOTAL PERSONNEL SERVICES	\$ 304,351	\$ -	\$ -	10
11	4.00	3.00	3.00		11	Total Full-Time Equivalent (FTE)	3.00			11
12					12	MATERIALS AND SERVICES			12	
13	-	-	-	-	13	Training	-			13
14	345	-	-	-	14	Travel & Entertainment	-			14
15	1,045	-	-	-	15	Office Expenses	-			15
16	-	-	-	-	16	Memberships	-			16
17	4,629	1,943	1,000	2,955	17	Garbage/Hazardous Material Disposal	-			17
18	54,391	3,374	-	-	18	Contracting/Consulting Services	-			18
19	28,001	31,595	59,900	12,119	19	Operation Supplies	58,900			19
20	3,000	-	10,000	152	20	Equipment Rental	10,000			20
21	19,518	15,911	20,000	8,627	21	Fuel	20,000			21
22	5,128	2,533	1,500	1,311	22	Repairs & Maintenance - Equipment	1,500			22
23	10,465	15,541	7,000	2,366	23	Repairs & Maintenance-Vehicles	7,500			23
24	212,275	258,631	252,550	213,802	24	Repair & Maintenance-Locomotive	278,000			24
25	196,757	208,261	300,000	105,920	25	Repair & Maintenance-Train Cars	221,514			25
26	93	-	-	-	26	Communications	-			26
27	39	185	-	30	27	Other	-			27
28	\$ 535,686	\$ 537,973	\$ 651,950	\$ 347,281	28	TOTAL MATERIALS AND SERVICES	\$ 597,414	\$ -	\$ -	28
29					29	CAPITAL OUTLAY			29	
30					30					30
31	\$ -	\$ -	\$ -	\$ -	31	TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	31
32	\$ 719,269	\$ 804,999	\$ 931,722	\$ 552,304	32	Mechanical Total	\$ 901,765	\$ -	\$ -	32