

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Directors of the Coos Bay Rail Line, Inc. will be held on Wednesday, June 18, 2025, at 10:30 AM in the Port of Coos Bay's Commission Chambers located at 125 W. Central Avenue, Suite 230, Coos Bay, OR 97420. The meeting will be broadcast live on the Port's YouTube Channel at www.youtube.com/portcoos. The purpose of this meeting is to discuss adoption of the budget for the fiscal year beginning July 01, 2025, as approved by the Coos Bay Rail Line Inc.'s Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at www.portofcoosbay.com/finances or by calling the Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Members of the public may provide public comment in person, via Zoom, or in writing. To provide comment via Zoom, please call the Administrative office at 541-267-7678 by 8:30 AM on Wednesday, June 18, 2025.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023/24	Adopted Budget This Year 2024/25	Approved Budget Next Year 2025/26
Beginning Fund Balance/Net Working Capital	0	0	0
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,311,388	6,901,303	4,414,213
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	0	0	0
Current Year Property Taxes Estimated to be Received	0	0	0
Total Resources	4,311,388	6,901,303	4,414,213

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,017,411	2,104,567	1,830,453
Materials and Services	2,416,995	4,796,736	2,583,761
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	0	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	(123,018)	0	0
Total Requirements	4,311,388	6,901,303	4,414,213

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Administration	1,021,359	2,542,401	1,077,261
FTE	4	4	3
Maintenance of Way	725,063	964,756	806,699
FTE	7	6	6
Transportation	1,968,716	2,209,693	1,598,531
FTE	10	10	6
Mechanical	719,269	1,184,453	931,722
FTE	3	3	3
Not Allocated to Organizational Unit or Program	(123,018)	0	0
FTE	0	0	0
Total Requirements	4,311,388	6,901,303	4,414,213
Total FTE	24	23	18

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
None

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2023/24	Rate or Amount Imposed This Year 2024/25	Rate or Amount Approved Next Year 2025/26
Permanent Rate Levy	0	0	0
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0