

**OREGON INTERNATIONAL PORT OF COOS BAY  
BOARD OF COMMISSIONERS**

**April 2026 Management Reports**

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M E M O R A N D U M

TO: Port of Coos Bay Board of Commissioners  
FROM: Lanelle Comstock, Chief Executive Officer  
DATE: April 9, 2026  
SUBJECT: Administrative Services Management Report

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**Upcoming Scheduled Meetings and Events:**

- April Regular Port Commission Meeting: Cancelled
- Charleston Advisory Committee Meeting: Wednesday, April 22, 10:00 am
- May PCIP Commission Meeting: Tuesday, May 5, 8:00 am
- Harbor Safety Committee Meeting:\* Tuesday, May 5, 1:00 pm
- CCURA Budget Committee Meeting: Wednesday, May 6, 7:30 am
- Port & CBRL Budget Committee Meeting: Monday, May 18, 1:00 pm
- May Regular Port Commission Meeting: Thursday, May 21, 11:00 am

*\*Non-Port, but Port affiliated, meetings*

**ADMINISTRATION**

**Community Project Funding Request:** Congresswoman Val Hoyle has submitted the Port’s request for \$2 million through the FY27 appropriations process for the Charleston Shipyard Improvement Project – Phase 2, Work Docks. This is a big deal given that Congresswoman Hoyle is limited to making only 20 requests across 11 appropriations bills for her entire Congressional district. Not only that, Congresswoman Hoyle championed the Port's funding in FY26 for the marine ways. While this does not guarantee funding, it is a big step forward. We will likely not find out until this summer whether the Appropriations Committee will provide the funding the Port is seeking. This funding will rehabilitate the work docks in the Charleston Shipyard.

**Eastside Housing Feasibility Study:** The City of Coos Bay and the Port of Coos Bay are evaluating the feasibility of developing a ±100-acre site in Eastside to accommodate the City's housing needs. The study will be completed by AKS Engineering this month and will be presented to the Coos Bay City Council at their April 21 Council Meeting and to the Port Commission at the May 21 Port Commission Meeting.

**April Charleston Advisory Committee Meeting:** The next Charleston Advisory Committee Meeting is scheduled for Wednesday, April 22, at 10:00 am in the Charleston Marina RV Park Recreation Room. This meeting will consist of the normal agenda but will also include discussion of proposed projects and any proposed rate increases for next fiscal year in the Charleston Marina Complex.

### **Rails to Trails Update:**

- **Transportation and Growth Management (TGM) Grant** – The Port will be applying for a TGM grant through DLCD & ODOT during this upcoming grant cycle to conduct a Feasibility Study of the Rails to Trails Project. The pre-application is due April 17. The formal application period opens May 26 with grants due August 21. Lehi Dowell from CCD is drafting the grant application. The Feasibility Study will include the following key components:
  - **Public Engagement:** Outreach to residents, stakeholders, and local governments to assess demand and gather input.
  - **Route Planning:** Identification of optimal trail alignment, trailheads, and connections to communities, schools, parks, and employment centers.
  - **Infrastructure Assessment:** Evaluation of bridges, culverts, crossings, and surface conditions needed to support safe trail use.
  - **Environmental & Permitting:** Analysis of wetlands, wildlife habitats, and regulatory requirements, including NEPA compliance.
  - **Cost & Funding:** Development of preliminary construction cost estimates and identification of federal, state, and local funding sources.
- **Stakeholder Meeting:** A Rails to Trails Stakeholder meeting has been scheduled for later this month to begin foundational conversations necessary to advance the Rails to Trails idea from concept to reality. Crosscurrent Collective, a professional facilitator contracted by our Rails to Trails project partner Travel Southern Oregon Coast, will facilitate this session.

**Tyree Solicitation:** The Request for Interest has been solicited for the sale of the property at 341 Newmark (the property leased by Tyree Oil). The solicitation has been advertised in the World Newspaper twice, in the Daily Journal of Commerce, and on our website. The solicitation closes April 10 at 5pm.

**Budget Planning:** Staff is deep in the budget planning process for the 2026/27 fiscal year budget. This year's focus continues to be on sustainability and the Port's need to maintain its operations and facilities with limited cash flow.

**Statement of Economic Interest Reminder:** The Port of Coos Bay Commissioners are required to file an Annual Verified Statement of Economic Interest with the Oregon Government Ethics Commission by April 15 of each year. Please ensure you have completed the form by April 15.



M E M O R A N D U M

TO: Port of Coos Bay Board of Commissioners  
FROM: Megan Richardson, Director of Finance  
DATE: April 9, 2026  
SUBJECT: Accounting & Finance Management Report

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We hereby present February and February Year-to-Date (8 months) financial results for the Port.

**Operating Revenue:**

Operating revenues totaled \$203K, which was approximately \$45K less than budget. All departments fell short of budget with the exception of Admin. Admin continues to exceed budget this month because all leasable space within the Hub Building is occupied. Rail Ops revenues continue to fall short due to lower car movements and less surcharges billed due to cars not crossing the North Bend Swing Span Bridge. CBRL had budgeted car movements to be an average of 409 car movements per month, and they moved 325 cars this month. Charleston Ops revenue fell short of budget due to lower moorage agreements in the Marina.

**Operating Expense:**

Operating expenses totaled \$432K, which was \$42K greater than budget for the period. All departments underspent their budget this month except Rail Ops and Charleston Ops. Rail Ops exceeded their budget this month for repairs made to bridges along the rail line and commercial insurance that was budgeted to be paid by CBRL. Charleston is over budget this month due to the timing of annual waterway leases.

**Operating Result:**

The Port ended February with a net loss of \$229K against a planned net loss of \$142K, which was greater than budget by \$87K. Admin and Port Ops had a better operating result than budgeted. The unfavorable result in Rail Ops and Charleston Ops is due to lower revenues and greater expenses.

**Other Income & Expense:**

Other revenues totaled \$24K, which is less than planned by \$14K. Property taxes and grant receipts were lower this period than planned. Property taxes were lower in this period but have been greater in prior periods due to the nature of how those revenues are received. Grants received will be lower due to not being awarded all grants that the Port applied for. Other expenses totaled \$11K, which is \$15K underspent for the month.

**Net Result & Year to Date:**

February had a net loss of \$217K compared to a budgeted net loss of \$131K resulting in a negative variance of \$86K. Year to date the total net gain is \$476K compared to a projected net gain of \$106K.

**Other Comments:**

March Total Cash Balance	Unrestricted OIPCB Funds	Total Restricted	Restricted	
			State Dredge Funds	IFA Channel Mod
\$6,676,131.96	\$1,842,605.96	\$4,833,526.00	\$286,493.57	\$4,547,032.43

The total cash balances in all bank accounts for March month end were \$6,676,131.96 which is a decrease from February of \$241,058.68. Restricted funds are detailed in the table above. Total interest earnings totaled \$19,693.47 with \$3,282.43 of that interest earned on unrestricted funds. Interest earned on restricted funds goes to the restricted fund balance and interest earned on the unrestricted funds is earned by the General Fund. No interest was earned in the money market account because the balance has been managed to meet the required minimum for banking fees and cashflow needs. The Local Government Investment Pool (LGIP) interest rate decreased to 4.00% pa. This is a drop of 0.04% from the prior month and 0.60% from the start of the fiscal year.

		Current Period				Same Month Last Year			Year to Date				Year End					
		Feb 2026				Feb 2025			Jul 2025 - Feb 2026				Prior FYTD vs Current FYTD					
		Actual	Budget	\$ Diff	% Diff	Actual	\$ Diff	% Diff	Actual	Budget	\$ Diff	% Diff	Last FY	\$ Diff	% Diff	Projected	Budget	% Diff
1	<b>Operating Income</b>																	
33	Administration	18,814	17,312	1,502	9%	12,124	6,690	55%	136,346	138,495	(2,149)	(2%)	98,420	37,926	39%	205,594	207,742	(1%)
20	Port Operations	23,021	25,568	(2,547)	(10%)	24,452	(1,431)	(6%)	213,713	204,543	9,170	4%	201,641	12,072	6%	315,984	306,815	3%
21	Railroad Operations	32,114	58,904	(26,790)	(45%)	41,911	(9,797)	(23%)	279,838	471,230	(191,391)	(41%)	500,912	(221,073)	(44%)	515,453	706,844	(27%)
22	<b>Charleston Operations</b>																	
23	Building & Dock Leases	20,644	20,036	609	3%	19,743	901	5%	167,454	160,284	7,169	4%	162,327	5,127	3%	247,596	240,427	3%
24	Property Agreements	0	400	(400)	(100%)	0	0	-	0	3,200	(3,200)	(100%)	0	0	-	1,600	4,800	(67%)
25	Marina	65,297	82,332	(17,034)	(21%)	56,647	8,650	15%	848,014	771,814	76,200	10%	795,443	52,571	7%	1,295,364	1,219,164	6%
26	Shipyard	28,309	22,683	5,625	25%	24,716	3,593	15%	254,732	218,651	36,081	17%	231,974	22,758	10%	378,201	342,120	11%
27	RV Park	12,258	7,549	4,709	62%	7,576	4,682	62%	292,061	247,472	44,590	18%	249,942	42,120	17%	393,176	348,586	13%
28	Ice Plant	1,150	3,445	(2,295)	(67%)	5,036	(3,886)	(77%)	216,989	176,888	40,102	23%	261,110	(44,121)	(17%)	305,102	265,000	15%
29	Travel Lift	797	1,541	(744)	(48%)	1,549	(751)	(48%)	34,748	36,803	(2,055)	(6%)	36,381	(1,633)	(4%)	59,591	61,647	(3%)
30	Other	231	7,636	(7,405)	(97%)	886	(655)	(74%)	(53,338)	16,092	(69,430)	(431%)	(21,633)	(31,706)	147%	(67,793)	1,637	(4241%)
31	<b>Total Charleston Operations</b>	128,687	145,622	(16,935)	(12%)	116,153	12,534	11%	1,760,660	1,631,203	129,457	8%	1,715,543	45,116	3%	2,612,837	2,483,380	5%
32	<b>Total Operating Income</b>	<b>202,636</b>	<b>247,406</b>	<b>(44,770)</b>	<b>(18%)</b>	<b>194,639</b>	<b>7,996</b>	<b>4%</b>	<b>2,390,557</b>	<b>2,445,470</b>	<b>(54,913)</b>	<b>(2%)</b>	<b>2,516,517</b>	<b>(125,959)</b>	<b>(5%)</b>	<b>3,649,868</b>	<b>3,704,781</b>	<b>(1%)</b>
34	<b>Operating Expenses</b>																	
35	Administration	122,834	134,578	11,744	9%	102,074	(20,760)	(20%)	1,001,317	1,130,170	128,853	11%	1,171,254	169,937	15%	2,996,938	3,125,791	4%
36	External Affairs	0	0	0	-	28,337	28,337	100%	0	0	0	-	227,294	227,294	(100%)	0	0	-
37	Port Operations	19,721	22,307	2,586	12%	35,599	15,878	45%	182,087	180,662	(1,425)	(1%)	260,797	78,711	(30%)	275,208	273,784	1%
38	Railroad Operations	98,987	44,643	(54,345)	(122%)	92,829	(6,158)	(7%)	320,788	357,140	36,352	10%	703,904	383,116	(54%)	499,358	535,710	(7%)
39	Charleston Operations	190,459	188,139	(2,320)	(1%)	198,170	7,710	4%	1,641,852	1,904,949	263,097	14%	1,428,330	(213,522)	(15%)	2,515,609	2,778,706	(9%)
40	<b>Total Expenses</b>	<b>432,001</b>	<b>389,666</b>	<b>(42,336)</b>	<b>(11%)</b>	<b>457,009</b>	<b>25,007</b>	<b>5%</b>	<b>3,146,044</b>	<b>3,572,922</b>	<b>426,877</b>	<b>12%</b>	<b>3,791,580</b>	<b>645,536</b>	<b>17%</b>	<b>6,287,113</b>	<b>6,713,990</b>	<b>6%</b>
42	<b>Operating Results</b>																	
43	Administration	(104,019)	(117,266)	13,246	(11%)	(89,950)	(14,069)	16%	(864,971)	(991,675)	126,705	(13%)	(1,072,834)	207,863	(19%)	(2,791,344)	(2,918,048)	(4%)
44	External Affairs	0	0	0	-	(28,337)	28,337	(100%)	0	0	0	-	(227,294)	227,294	(100%)	0	0	-
45	Port Operations	3,300	3,261	38	1%	(11,147)	14,447	(130%)	31,626	23,881	7,745	32%	(59,156)	90,782	(153%)	40,776	33,031	23%
46	Railroad Operations	(66,873)	14,261	(81,134)	(569%)	(50,918)	(15,955)	31%	(40,950)	114,090	(155,040)	(136%)	(202,992)	162,042	(80%)	16,095	171,134	(91%)
47	Charleston Operations	(61,773)	(42,517)	(19,256)	45%	(82,017)	20,244	(25%)	118,807	(273,747)	392,554	(143%)	287,213	(168,406)	(59%)	97,228	(295,326)	(133%)
48	<b>Totals Operating Results</b>	<b>(229,366)</b>	<b>(142,260)</b>	<b>(87,106)</b>	<b>61%</b>	<b>(262,369)</b>	<b>33,004</b>	<b>(13%)</b>	<b>(755,487)</b>	<b>(1,127,451)</b>	<b>371,964</b>	<b>(33%)</b>	<b>(1,275,063)</b>	<b>519,576</b>	<b>(41%)</b>	<b>(2,637,245)</b>	<b>(3,009,209)</b>	<b>(12%)</b>
50	Tax Collected	13,412	20,420	(7,008)	(34%)	21,567	(8,155)	(38%)	2,448,555	2,356,083	92,472	4%	2,355,684	92,871	4%	2,563,004	2,470,532	4%
51	Financial Income	9,600	8,624	976	11%	9,007	593	7%	72,360	68,991	3,368	5%	71,628	732	1%	106,855	103,487	3%
52	Grant Income	0	7,292	(7,292)	(100%)	0	0	-	43,203	58,333	(15,130)	(26%)	0	43,203	-	522,370	537,500	(3%)
53	Loan Receipts	0	0	0	-	0	0	-	213,380	0	213,380	-	0	213,380	-	213,380	0	-
54	Other Income	895	1,083	(188)	(17%)	2,740	(1,845)	(67%)	22,692	8,667	14,025	162%	571,702	(549,010)	(96%)	1,496,115	1,482,090	1%
55	<b>Total Other Income</b>	<b>23,908</b>	<b>37,419</b>	<b>(13,512)</b>	<b>(36%)</b>	<b>33,314</b>	<b>(9,406)</b>	<b>(28%)</b>	<b>2,800,189</b>	<b>2,492,074</b>	<b>308,114</b>	<b>12%</b>	<b>2,999,013</b>	<b>(198,824)</b>	<b>(7%)</b>	<b>4,901,724</b>	<b>4,593,609</b>	<b>7%</b>
57	Financial Expenses & Taxes	1,725	3,250	1,525	(47%)	3,685	1,960	(53%)	46,776	57,920	11,144	(19%)	64,125	17,349	(27%)	60,856	72,000	15%
58	Debt Service	9,501	16,717	7,216	(43%)	13,592	4,091	(30%)	1,026,805	1,150,299	123,494	(11%)	998,032	(28,773)	3%	1,313,906	1,437,400	9%
59	Capital Outlays	0	6,250	6,250	(100%)	20,273	20,273	(100%)	0	50,000	50,000	(100%)	188,084	188,084	(100%)	25,000	75,000	67%
60	Interfund Transfers	0	0	0	-	0	0	-	495,490	0	(495,490)	-	0	(495,490)	-	495,490	0	-
61	<b>Total Other Expenses</b>	<b>11,226</b>	<b>26,217</b>	<b>14,991</b>	<b>(57%)</b>	<b>37,550</b>	<b>26,324</b>	<b>(70%)</b>	<b>1,569,071</b>	<b>1,258,219</b>	<b>(310,852)</b>	<b>25%</b>	<b>1,250,241</b>	<b>(318,830)</b>	<b>26%</b>	<b>1,895,252</b>	<b>1,584,400</b>	<b>20%</b>
63	<b>Net Result</b>	<b>(216,685)</b>	<b>(131,058)</b>	<b>(85,626)</b>	<b>(65%)</b>	<b>(266,605)</b>	<b>49,921</b>	<b>(19%)</b>	<b>475,631</b>	<b>106,404</b>	<b>369,227</b>	<b>347%</b>	<b>473,709</b>	<b>1,921</b>	<b>0%</b>	<b>369,227</b>	<b>0</b>	<b>-</b>

Financial Report - Actual vs. Budget  
For Period Ending Feb 2026

amounts in \$US dollars

Fund: General Fund Department: Administration Location: All Budget: Adopted



Administration	Current Period				Same Month Last Year			Year to Date				Year End					
	Feb 2026				Feb 2025			Jul 2025 - Feb 2026				Prior FYTD vs Current FYTD			Jul 2025 - Jun 2026		
	Actual	Budget	\$ Diff	% Diff	Actual	\$ Diff	% Diff	Actual	Budget	\$ Diff	% Diff	Last FY	\$ Diff	% Diff	Projected	Budget	% Diff
<b>Operating Income</b>																	
4005 Building & Dock Leases	17,559	15,995	1,564	10%	10,869	6,690	62%	126,291	127,962	(1,671)	-1%	88,375	37,916	43%	190,272	191,942	-1%
4180 Merchandise	0	0	0	-	0	0	-	8	0	8	-	0	8	-	8	0	-
4245 CCURA	1,250	1,250	0	0%	1,250	0	0%	9,825	10,000	(175)	-2%	10,000	(175)	-2%	14,825	15,000	-1%
4290 Other	5	67	(62)	-93%	5	0	0%	223	533	(311)	-58%	45	178	394%	489	800	-39%
<b>Total Operating Income</b>	<b>18,814</b>	<b>17,312</b>	<b>1,502</b>	<b>9%</b>	<b>12,124</b>	<b>6,690</b>	<b>55%</b>	<b>136,346</b>	<b>138,495</b>	<b>(2,149)</b>	<b>-2%</b>	<b>98,420</b>	<b>37,926</b>	<b>39%</b>	<b>205,594</b>	<b>207,742</b>	<b>-1%</b>
<b>Expenses</b>																	
<b>Personnel Services</b>																	
5005 Salaries	45,336	47,036	1,699	4%	44,941	(395)	-1%	391,598	399,897	8,299	2%	496,196	104,598	21%	603,351	611,650	1%
<b>Total Compensation</b>	<b>45,336</b>	<b>47,036</b>	<b>1,699</b>	<b>4%</b>	<b>44,941</b>	<b>(395)</b>	<b>-1%</b>	<b>391,598</b>	<b>399,897</b>	<b>8,299</b>	<b>2%</b>	<b>496,196</b>	<b>104,598</b>	<b>21%</b>	<b>603,351</b>	<b>611,650</b>	<b>1%</b>
5100 Federal Payroll taxes	3,387	3,504	117	3%	3,364	(23)	-1%	28,205	29,789	1,585	5%	29,294	1,089	4%	43,979	45,564	3%
5105 State Payroll taxes	0	187	187	100%	0	0	-	0	1,589	1,589	100%	0	0	-	842	2,431	65%
5110 Unemployment Insurance	1,284	369	(915)	-248%	792	(492)	-62%	4,587	3,136	(1,452)	-46%	5,373	786	15%	6,248	4,796	-30%
5115 Workers compensation	93	326	233	72%	(1,875)	(1,968)	-105%	(3,825)	2,775	6,600	238%	(1,243)	2,583	-208%	(2,356)	4,244	156%
<b>Total Payroll Taxes</b>	<b>4,764</b>	<b>4,386</b>	<b>(378)</b>	<b>-9%</b>	<b>2,281</b>	<b>(2,483)</b>	<b>-109%</b>	<b>28,966</b>	<b>37,289</b>	<b>8,323</b>	<b>22%</b>	<b>33,425</b>	<b>4,458</b>	<b>13%</b>	<b>48,712</b>	<b>57,034</b>	<b>15%</b>
5200 Medical insurance	4,006	6,182	2,175	35%	8,026	4,020	50%	33,834	49,453	15,620	32%	48,651	14,817	30%	58,560	74,180	21%
5205 Dental insurance	655	740	86	12%	908	253	28%	5,412	5,924	511	9%	6,171	759	12%	8,374	8,885	6%
5215 Term life insurance	75	88	13	14%	88	13	14%	600	700	100	14%	542	(58)	-11%	950	1,050	10%
5220 Long Term Disability insurance	0	0	0	-	290	290	100%	0	0	0	-	1,933	1,933	100%	0	0	-
5225 PERS Employer Contributions	10,922	11,331	409	4%	9,123	(1,799)	-20%	89,271	96,335	7,064	7%	76,085	(13,186)	-17%	140,283	147,346	5%
5230 PERS Employee Contributions	2,720	2,822	102	4%	2,476	(244)	-10%	22,234	23,994	1,759	7%	20,647	(1,587)	-8%	34,940	36,699	5%
5295 Allocations	(1,415)	(1,797)	(383)	21%	0	1,415	(29,977)	(15,281)	14,695	-96%	0	29,977	-	(38,068)	(23,373)	-63%	
<b>Total Insured Benefits</b>	<b>16,963</b>	<b>19,365</b>	<b>2,402</b>	<b>12%</b>	<b>20,910</b>	<b>3,946</b>	<b>19%</b>	<b>121,375</b>	<b>161,125</b>	<b>39,749</b>	<b>25%</b>	<b>154,029</b>	<b>32,654</b>	<b>21%</b>	<b>205,038</b>	<b>244,788</b>	<b>16%</b>
<b>Total Personnel Services</b>	<b>67,063</b>	<b>70,787</b>	<b>3,724</b>	<b>5%</b>	<b>68,131</b>	<b>1,068</b>	<b>2%</b>	<b>541,940</b>	<b>598,310</b>	<b>56,371</b>	<b>9%</b>	<b>683,650</b>	<b>141,711</b>	<b>21%</b>	<b>857,101</b>	<b>913,472</b>	<b>6%</b>
<b>Goods &amp; Services</b>																	
6005 Seminars & training	0	679	679	100%	0	0	-	2,564	5,433	2,870	53%	1,100	(1,464)	-133%	5,280	8,150	35%
<b>Total Staff Training</b>	<b>0</b>	<b>679</b>	<b>679</b>	<b>100%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>2,564</b>	<b>5,433</b>	<b>2,870</b>	<b>53%</b>	<b>1,100</b>	<b>(1,464)</b>	<b>-133%</b>	<b>5,280</b>	<b>8,150</b>	<b>35%</b>
6020 Travel - airfare	0	83	83	100%	0	0	-	1,846	667	(1,180)	-177%	0	(1,846)	-	2,180	1,000	-118%
6025 Travel - lodging & transportation	351	158	(193)	-122%	0	(351)	-	2,819	1,267	(1,553)	-123%	163	(2,656)	-1628%	3,453	1,900	-82%
6030 Travel - Per Diem & mileage reimbursement	0	83	83	100%	0	0	-	0	667	667	100%	269	269	100%	333	1,000	67%
6035 Meals & Entertainment	28	104	76	73%	0	(28)	-	124	833	709	85%	296	172	58%	541	1,250	57%
<b>Total Travel &amp; Entertainment</b>	<b>380</b>	<b>429</b>	<b>50</b>	<b>12%</b>	<b>0</b>	<b>(380)</b>	<b>-</b>	<b>4,790</b>	<b>3,433</b>	<b>(1,357)</b>	<b>-40%</b>	<b>729</b>	<b>(4,061)</b>	<b>-557%</b>	<b>6,507</b>	<b>5,150</b>	<b>-26%</b>
6050 Office supplies	84	333	249	75%	128	44	34%	1,456	2,667	1,210	45%	2,468	1,011	41%	2,790	4,000	30%
6055 Kitchen supplies	0	21	21	100%	0	0	-	120	167	47	28%	855	736	86%	203	250	19%
6060 IT supplies	18	833	815	98%	0	(18)	-	18	6,667	6,649	100%	269	252	93%	3,351	10,000	66%
6070 Postage & courier services	0	292	292	100%	0	0	-	1,609	2,333	724	31%	2,012	403	20%	2,776	3,500	21%
6075 Memberships & dues	1,811	1,752	(59)	-3%	0	(1,811)	-	17,496	14,016	(3,480)	-25%	0	(17,496)	-	24,504	21,024	-17%
6077 Subscriptions	0	18	18	100%	0	0	-	100	146	46	32%	0	(100)	-	173	219	21%
6085 Office equipment lease	0	154	154	100%	0	0	-	923	1,231	308	25%	923	0	0%	1,538	1,846	17%
6087 Office equipment repairs & maintenance	112	250	138	55%	159	47	29%	1,087	2,000	913	46%	1,408	321	23%	2,087	3,000	30%
6090 IT SW subscriptions & licenses	14,112	12,428	(1,684)	-14%	12,077	(2,035)	-17%	102,703	99,421	(3,282)	-3%	113,004	10,301	9%	152,413	149,132	-2%
6095 Commission expenses	198	303	105	35%	265	67	25%	1,601	2,427	826	34%	2,279	678	30%	2,814	3,640	23%
<b>Total Office Expense</b>	<b>16,335</b>	<b>16,384</b>	<b>49</b>	<b>0%</b>	<b>12,630</b>	<b>(3,705)</b>	<b>-29%</b>	<b>127,114</b>	<b>131,074</b>	<b>3,960</b>	<b>3%</b>	<b>123,218</b>	<b>(3,896)</b>	<b>-3%</b>	<b>192,651</b>	<b>196,611</b>	<b>2%</b>
6100 Telephone - landline	375	375	0	0%	419	45	11%	3,029	3,000	(29)	-1%	3,519	490	14%	4,529	4,500	-1%
6105 Telephone - mobile	198	228	30	13%	371	173	47%	1,567	1,827	260	14%	3,357	1,790	53%	2,480	2,740	9%
6110 Internet services	292	308	16	5%	292	0	0%	2,337	2,467	129	5%	2,814	476	17%	3,571	3,700	3%
6130 Electricity	1,054	2,321	1,267	55%	1,951	896	46%	7,183	10,789	3,607	33%	9,078	1,895	21%	12,401	16,008	23%
6135 Water/Sewer	257	258	1	0%	246	(11)	-5%	2,014	1,926	(88)	-5%	1,825	(189)	-10%	3,088	3,000	-3%
6140 Garbage/Sanitation Collection	331	333	2	1%	321	(10)	-3%	2,608	2,667	58	2%	2,574	(34)	-1%	3,942	4,000	1%
<b>Total Utilities</b>	<b>2,507</b>	<b>3,824</b>	<b>1,317</b>	<b>34%</b>	<b>3,600</b>	<b>1,093</b>	<b>30%</b>	<b>18,738</b>	<b>22,675</b>	<b>3,937</b>	<b>17%</b>	<b>23,167</b>	<b>4,429</b>	<b>19%</b>	<b>30,011</b>	<b>33,948</b>	<b>12%</b>
6205 Janitorial services	949	917	(33)	-4%	904	(45)	-5%	7,323	7,333	11	0%	7,100	(223)	-3%	10,989	11,000	0%
6215 Payroll services	586	673	88	13%	626	40	6%	4,742	5,616	873	16%	5,187	445	9%	7,337	8,210	11%
6245 Legal advertising	0	125	125	100%	0	0	-	(269)	1,000	1,269	127%	107	375	352%	231	1,500	85%
6250 Legal services	1,384	8,333	6,950	83%	4,621	3,237	70%	21,508	66,667	45,159	68%	65,170	43,662	67%	54,841	100,000	45%
6255 Auditing	10,710	12,500	1,790	14%	6,615	(4,095)	-62%	65,445	75,000	9,555	13%	65,445	0	0%	65,445	75,000	13%

Financial Report - Actual vs. Budget  
For Period Ending Feb 2026

amounts in \$US dollars

Fund: General Fund Department: Administration Location: All Budget: Adopted



Administration	Current Period				Same Month Last Year			Year to Date				Year End					
	Feb 2026				Feb 2025			Jul 2025 - Feb 2026				Prior FYTD vs Current FYTD			Jul 2025 - Jun 2026		
	Actual	Budget	\$ Diff	% Diff	Actual	\$ Diff	% Diff	Actual	Budget	\$ Diff	% Diff	Last FY	\$ Diff	% Diff	Projected	Budget	% Diff
6260 Consulting services	1,335	858	(477)	-56%	0	(1,335)	-	70,144	62,488	(7,655)	-12%	161,189	91,045	56%	73,575	65,920	-12%
6290 Commercial insurance	6,007	3,277	(2,731)	-83%	4,546	(1,462)	-32%	39,289	26,213	(13,076)	-50%	25,703	(13,586)	-53%	52,396	39,320	-33%
<b>Total Professional Services</b>	<b>20,971</b>	<b>26,683</b>	<b>5,712</b>	<b>21%</b>	<b>17,311</b>	<b>(3,660)</b>	<b>-21%</b>	<b>208,182</b>	<b>244,317</b>	<b>36,135</b>	<b>15%</b>	<b>329,901</b>	<b>121,719</b>	<b>37%</b>	<b>264,815</b>	<b>300,950</b>	<b>12%</b>
6315 Advertising	0	83	83	100%	5	5	100%	17	667	650	97%	5	(12)	-240%	350	1,000	65%
6340 Legislative support	13,700	14,108	408	3%	0	(13,700)	-	93,184	112,867	19,683	17%	0	(93,184)	-	149,617	169,300	12%
6345 Community affairs	0	208	208	100%	0	0	-	300	1,667	1,367	82%	0	(300)	-	1,133	2,500	55%
6351 Awards & Recognitions	0	62	62	100%	0	0	-	0	493	493	100%	3,713	3,713	100%	247	740	67%
<b>Total Marketing Expense</b>	<b>13,700</b>	<b>14,462</b>	<b>762</b>	<b>5%</b>	<b>5</b>	<b>(13,695)</b>	<b>-273900%</b>	<b>93,501</b>	<b>115,693</b>	<b>22,193</b>	<b>19%</b>	<b>3,718</b>	<b>(89,783)</b>	<b>-2415%</b>	<b>151,347</b>	<b>173,540</b>	<b>13%</b>
6400 Small equipment & tools	0	25	25	100%	17	17	100%	0	200	200	100%	80	80	100%	100	300	67%
6405 Safety/hazardous materials	0	21	21	100%	0	0	-	0	167	167	100%	45	45	100%	83	250	67%
6420 Janitorial supplies	120	125	5	4%	126	7	5%	560	1,000	440	44%	690	130	19%	1,060	1,500	29%
6425 Operational supplies	0	42	42	100%	21	21	100%	239	333	94	28%	391	152	39%	406	500	19%
6455 Fuel - Diesel	0	0	0	-	0	0	-	129	0	(129)	-	0	(129)	-	129	0	-
<b>Total Operational Expense</b>	<b>120</b>	<b>212</b>	<b>93</b>	<b>44%</b>	<b>164</b>	<b>45</b>	<b>27%</b>	<b>928</b>	<b>1,700</b>	<b>772</b>	<b>45%</b>	<b>1,206</b>	<b>278</b>	<b>23%</b>	<b>1,778</b>	<b>2,550</b>	<b>30%</b>
6505 Repairs & maintenance vehicles	1,714	0	(1,714)	-	0	(1,714)	-	1,714	0	(1,714)	-	17	(1,697)	-9724%	1,714	0	-
6510 Repairs & maintenance buildings	44	892	848	95%	10	(34)	-337%	1,774	7,133	5,359	75%	4,087	2,313	57%	5,341	10,700	50%
6580 Permits	0	200	200	100%	197	197	100%	0	200	200	100%	197	197	100%	0	200	100%
<b>Total Repair and Maintenance</b>	<b>1,758</b>	<b>1,117</b>	<b>(641)</b>	<b>-57%</b>	<b>232</b>	<b>(1,526)</b>	<b>-657%</b>	<b>3,561</b>	<b>7,533</b>	<b>3,973</b>	<b>53%</b>	<b>4,566</b>	<b>1,005</b>	<b>22%</b>	<b>7,227</b>	<b>11,200</b>	<b>35%</b>
6599 Budget Contingency	0	0	0	-	0	0	-	0	0	0	-	0	0	-	1,480,220	1,480,220	0%
<b>Total Goods &amp; Services</b>	<b>55,770</b>	<b>63,790</b>	<b>8,020</b>	<b>13%</b>	<b>33,943</b>	<b>(21,828)</b>	<b>-64%</b>	<b>459,378</b>	<b>531,860</b>	<b>72,482</b>	<b>14%</b>	<b>487,604</b>	<b>28,226</b>	<b>6%</b>	<b>2,139,836</b>	<b>2,212,319</b>	<b>3%</b>
<b>Total Expenses</b>	<b>122,834</b>	<b>134,578</b>	<b>11,744</b>	<b>9%</b>	<b>102,074</b>	<b>(20,760)</b>	<b>-20%</b>	<b>1,001,317</b>	<b>1,130,170</b>	<b>128,853</b>	<b>11%</b>	<b>1,171,254</b>	<b>169,937</b>	<b>15%</b>	<b>2,996,938</b>	<b>3,125,791</b>	<b>4%</b>
<b>Operating Results</b>	<b>(104,019)</b>	<b>(117,266)</b>	<b>13,246</b>	<b>-11%</b>	<b>(89,950)</b>	<b>(14,069)</b>	<b>16%</b>	<b>(864,971)</b>	<b>(991,675)</b>	<b>126,705</b>	<b>-13%</b>	<b>(1,072,834)</b>	<b>207,863</b>	<b>-19%</b>	<b>(2,791,344)</b>	<b>(2,918,048.38)</b>	<b>-4%</b>
<b>Other Income &amp; Expenses</b>																	
<b>Other Income</b>																	
4405 Property Taxes - Current Year	10,329	16,620	(6,291)	-38%	17,114	(6,785)	-40%	2,044,843	1,975,733	69,109	3%	1,970,020	74,822	4%	2,146,642	2,077,532	3%
4410 Property Taxes - Prior Years	3,083	3,800	(717)	-19%	4,453	(1,370)	-31%	45,417	37,350	8,067	22%	43,754	1,663	4%	58,067	50,000	16%
4470 Property Taxes - Sublet Facilities	0	0	0	-	0	0	-	10,455	11,000	(545)	-5%	9,022	1,432	16%	10,455	11,000	-5%
4505 Interest - Bank	2,226	1,250	976	78%	1,633	593	36%	13,368	10,000	3,368	34%	12,637	732	6%	18,368	15,000	22%
4506 Interest - Southport Note	1,089	1,089	0	0%	1,275	(186)	-15%	9,334	9,149	185	2%	10,620	(1,286)	-12%	13,533	13,347	1%
4515 Principal Repayment - Southport Note	6,285	6,285	0	0%	6,099	186	3%	49,658	49,843	(185)	0%	48,371	1,286	3%	74,955	75,140	0%
4605 Grants Received - ODOT Lottery	0	0	0	-	0	0	-	5,000	0	5,000	-	0	5,000	-	5,000	0	-
4695 Grants Received - Other	0	4,167	(4,167)	-100%	0	0	-	27,853	33,333	(5,480)	-16%	0	27,853	-	44,520	50,000	-11%
4905 Other	25	0	25	-	288	(263)	-91%	130	0	130	-	1,520	(1,390)	-91%	130	0	-
<b>Total Other Income</b>	<b>23,037</b>	<b>33,211</b>	<b>(10,173)</b>	<b>-31%</b>	<b>30,862</b>	<b>(7,824)</b>	<b>-25%</b>	<b>2,206,057</b>	<b>2,126,408</b>	<b>79,649</b>	<b>4%</b>	<b>2,095,945</b>	<b>110,112</b>	<b>5%</b>	<b>2,371,668</b>	<b>2,292,019</b>	<b>3%</b>
<b>Other Expenses</b>																	
<b>Taxes &amp; Misc Expenses</b>																	
6720 Property Tax - Sublet Facilities	0	0	0	-	0	0	-	10,455	11,000	545	5%	9,970	(485)	-5%	10,455	11,000	5%
6740 Merchant fees	0	0	0	-	0	0	-	15	0	(15)	-	0	(15)	-	15	0	-
6745 Banking fees	217	333	116	35%	363	146	40%	2,449	2,667	218	8%	2,330	(119)	-5%	3,782	4,000	5%
6750 Fines & Penalties	5	0	(5)	-	0	(5)	-	5	0	(5)	-	0	(5)	-	5	0	-
<b>Total Taxes &amp; Misc Expenses</b>	<b>222</b>	<b>333</b>	<b>111</b>	<b>33%</b>	<b>363</b>	<b>141</b>	<b>39%</b>	<b>12,923</b>	<b>13,667</b>	<b>743</b>	<b>5%</b>	<b>12,299</b>	<b>(624)</b>	<b>-5%</b>	<b>14,257</b>	<b>15,000</b>	<b>5%</b>
<b>Debt Services &amp; Capital Expense</b>																	
7005 Principal repayment	0	0	0	-	0	0	-	0	0	0	-	0	0	-	125,000	125,000	0%
7010 Interest payment	0	0	0	-	0	0	-	31,842	31,843	0	0%	33,264	1,422	4%	63,685	63,685	0%
8010 CIP Buildings	0	2,083	2,083	100%	0	0	-	0	16,667	16,667	100%	0	0	-	8,333	25,000	67%
9025 Special Payments	0	0	0	-	0	0	-	495,490	0	(495,490)	-	0	(495,490)	-	495,490	0	-
<b>Total Debt Services &amp; Capital Expenses</b>	<b>0</b>	<b>2,083</b>	<b>2,083</b>	<b>100%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>527,332</b>	<b>48,509</b>	<b>(478,823)</b>	<b>-987%</b>	<b>33,264</b>	<b>(494,068)</b>	<b>-1485%</b>	<b>692,508</b>	<b>213,685</b>	<b>-224%</b>
<b>Total Other Expenses</b>	<b>222</b>	<b>2,417</b>	<b>2,194</b>	<b>91%</b>	<b>363</b>	<b>141</b>	<b>39%</b>	<b>540,256</b>	<b>62,176</b>	<b>(478,080)</b>	<b>-769%</b>	<b>45,564</b>	<b>(494,692)</b>	<b>-1086%</b>	<b>706,765</b>	<b>228,685</b>	<b>-209%</b>
<b>Net Other Income</b>	<b>22,815</b>	<b>30,794</b>	<b>(7,979)</b>	<b>-26%</b>	<b>30,499</b>	<b>(7,683)</b>	<b>-25%</b>	<b>1,665,801</b>	<b>2,064,232</b>	<b>(398,431)</b>	<b>-19%</b>	<b>2,050,381</b>	<b>(384,580)</b>	<b>-19%</b>	<b>1,664,904</b>	<b>2,063,334</b>	<b>-19%</b>
<b>Net Result</b>	<b>(81,204)</b>	<b>(86,471)</b>	<b>5,267</b>	<b>-6%</b>	<b>(59,452)</b>	<b>(21,753)</b>	<b>37%</b>	<b>800,831</b>	<b>1,072,557</b>	<b>(271,726)</b>	<b>-25%</b>	<b>977,547</b>	<b>(176,717)</b>	<b>-18%</b>	<b>(1,126,440)</b>	<b>(854,714)</b>	<b>32%</b>

Charleston Ops	Current Period				Same Month Last Year			Year to Date				Year End					
	Jan 2026		\$ Diff	% Diff	Jan 2025		Jul 2025 - Jan 2026				Prior FYTD vs Current FYTD						
	Actual	Budget			Actual	\$ Diff	% Diff	Actual	Budget	\$ Diff	% Diff	Last FY	\$ Diff	% Diff	Projected	Budget	% Diff
<b>Operating Income</b>																	
4005 Building & Dock Leases	20,644	20,036	609	3%	19,369	1,275	7%	146,810	140,249	6,561	5%	142,584	4,226	3%	246,987	240,427	3%
4010 Property Agreements	0	400	(400)	-100%	0	0	-	0	2,800	(2,800)	-100%	0	0	-	2,000	4,800	-58%
4100 Annual Moorage	24,872	29,232	(4,360)	-15%	16,662	8,210	49%	209,893	203,812	6,081	3%	213,408	(3,515)	-2%	412,081	406,000	1%
4105 Semi-Annual Moorage	20,259	13,041	7,218	55%	15,357	4,902	32%	134,012	83,398	50,614	61%	124,067	9,945	8%	211,614	161,000	31%
4110 Monthly Moorage	12,300	15,385	(3,085)	-20%	12,685	(385)	-3%	92,763	117,650	(24,887)	-21%	96,677	(3,914)	-4%	156,113	181,000	-14%
4115 Transient Moorage	7,542	5,588	1,954	35%	7,553	(11)	0%	96,241	75,946	20,295	27%	101,738	(5,497)	-5%	147,295	127,000	16%
4118 Work Dock	3,097	2,405	692	29%	2,575	522	20%	52,572	33,735	18,837	56%	36,098	16,473	46%	83,837	65,000	29%
4120 Metered Utilities	119	0	119	-	0	119	-	737	2,179	(1,442)	-66%	465	272	58%	3,358	4,800	-30%
4125 Launch Ramp	9,295	7,080	2,215	31%	7,000	2,295	33%	46,220	40,554	5,666	14%	39,925	6,295	16%	62,306	56,640	10%
4130 Public Buying Dock	0	17	(17)	-100%	0	0	-	0	117	(117)	-100%	0	0	-	83	200	-58%
4135 Storage Yard	6,668	5,076	1,592	31%	5,226	1,442	28%	41,471	30,294	11,177	37%	31,281	10,190	33%	65,177	54,000	21%
4140 Storage Unit	19,527	20,540	(1,012)	-5%	19,661	(134)	-1%	140,246	142,810	(2,565)	-2%	137,254	2,992	2%	239,077	241,642	-1%
4145 Long Term Boat Storage	9,434	11,900	(2,466)	-21%	11,296	(1,862)	-16%	64,843	85,540	(20,697)	-24%	81,522	(16,680)	-20%	119,303	140,000	-15%
4150 Short Term Boat Storage	6,825	5,915	910	15%	7,521	(696)	-9%	50,715	35,880	14,835	41%	45,470	5,245	12%	79,835	65,000	23%
4155 Boat Wash	0	17	(17)	-100%	0	0	-	0	117	(117)	-100%	90	(90)	-100%	83	200	-58%
4165 Space Rents	17,022	10,480	6,543	62%	10,660	6,363	60%	269,151	232,923	36,228	16%	235,639	33,512	14%	374,288	338,060	11%
4173 Laundry	356	96	260	270%	127	229	180%	4,253	1,674	2,579	154%	2,207	2,046	93%	5,179	2,600	99%
4175 Propane	585	582	3	1%	553	32	6%	4,869	4,064	805	20%	3,861	1,008	26%	6,570	5,765	14%
4180 Merchandise	0	8	(8)	-100%	4	(4)	-100%	10	58	(48)	-83%	25	(15)	-60%	52	100	-48%
4190 Ice	3,150	6,758	(3,608)	-53%	7,518	(4,368)	-58%	215,879	173,443	42,436	24%	256,074	(40,196)	-16%	307,436	265,000	16%
4200 Boat Lifts	2,392	3,884	(1,491)	-38%	3,871	(1,479)	-38%	33,830	35,262	(1,431)	-4%	35,192	(1,361)	-4%	60,215	61,647	-2%
4230 Environmental Fee	3,815	3,428	388	11%	4,119	(304)	-7%	32,949	25,775	7,174	28%	30,919	2,030	7%	52,874	45,700	16%
4235 Customer Discounts	0	0	0	-	0	0	-	(780)	0	(780)	-	(335)	(444)	133%	(780)	0	-
4285 Mob/Demob Services	0	0	0	-	0	0	-	5,000	0	5,000	-	0	5,000	-	5,000	0	-
4287 Dredging Services	0	0	0	-	0	0	-	27,000	0	27,000	-	0	27,000	-	27,000	0	-
4290 Other	8,165	8,900	(735)	-8%	2,354	5,811	247%	31,906	62,300	(30,394)	-49%	63,204	(31,298)	-50%	76,406	106,800	-28%
4295 Bad Debt Expense	(68,616)	0	(68,616)	-	0	(68,616)	-	(68,616)	(45,000)	(23,616)	52%	(77,975)	9,359	-12%	(113,616)	(90,000)	26%
<b>Total Operating Income</b>	<b>107,453</b>	<b>170,766</b>	<b>(63,313)</b>	<b>-37%</b>	<b>154,110</b>	<b>(46,657)</b>	<b>-30%</b>	<b>1,631,973</b>	<b>1,485,580</b>	<b>146,392</b>	<b>10%</b>	<b>1,599,391</b>	<b>32,582</b>	<b>2%</b>	<b>2,629,772</b>	<b>2,483,380</b>	<b>6%</b>
<b>Expenses</b>																	
<b>Personnel Services</b>																	
5005 Salaries	54,165	60,848	6,683	11%	59,369	5,204	9%	432,215	468,912	36,696	8%	456,704	24,489	5%	766,999	803,695	5%
5010 Other compensation	0	0	0	-	0	0	-	2,275	2,100	(175)	-8%	2,550	275	11%	3,675	3,500	-5%
5015 Overtime	91	1,157	1,066	92%	3,513	3,422	97%	4,732	8,682	3,950	45%	21,777	17,045	78%	11,099	15,049	26%
<b>Total Compensation</b>	<b>54,256</b>	<b>62,005</b>	<b>7,749</b>	<b>12%</b>	<b>62,882</b>	<b>8,626</b>	<b>14%</b>	<b>439,222</b>	<b>479,693</b>	<b>40,471</b>	<b>8%</b>	<b>481,031</b>	<b>41,809</b>	<b>9%</b>	<b>781,773</b>	<b>822,244</b>	<b>5%</b>
5100 Federal Payroll taxes	3,967	4,764	797	17%	4,769	802	17%	32,180	36,690	4,510	12%	36,237	4,057	11%	58,391	62,902	7%
5105 State Payroll taxes	0	249	249	100%	0	0	-	0	1,918	1,918	100%	123	123	100%	1,371	3,289	58%
5110 Unemployment Insurance	1,504	806	(697)	-86%	1,122	(382)	-34%	7,617	6,224	(1,393)	-22%	12,499	4,882	39%	12,055	10,661	-13%
5115 Workers compensation	1,294	1,529	234	15%	1,678	383	23%	6,963	11,572	4,609	40%	11,755	4,791	41%	15,374	19,983	23%
<b>Total Payroll Taxes</b>	<b>6,765</b>	<b>7,348</b>	<b>583</b>	<b>8%</b>	<b>7,568</b>	<b>803</b>	<b>11%</b>	<b>46,761</b>	<b>56,405</b>	<b>9,644</b>	<b>17%</b>	<b>60,615</b>	<b>13,854</b>	<b>23%</b>	<b>87,191</b>	<b>96,835</b>	<b>10%</b>
5200 Medical insurance	11,977	21,009	9,033	43%	17,437	5,460	31%	90,813	149,685	58,872	39%	128,898	38,085	30%	195,859	254,730	23%
5205 Dental insurance	711	1,437	726	51%	1,192	481	40%	5,677	10,262	4,585	45%	8,896	3,219	36%	12,860	17,445	26%
5215 Term life insurance	150	200	50	25%	188	38	20%	1,265	1,425	160	11%	1,350	85	6%	2,265	2,425	7%
5220 Long Term Disability insurance	0	0	0	-	377	377	100%	0	0	0	-	2,738	2,738	100%	0	0	-
5225 PERS Employer Contributions	11,406	15,002	3,596	24%	19,684	8,278	42%	96,674	115,677	19,002	16%	98,711	2,036	2%	179,214	198,217	10%
5230 PERS Employee Contributions	2,676	3,736	1,061	28%	5,233	2,557	49%	23,871	28,777	4,905	17%	26,243	2,371	9%	44,429	49,335	10%
5295 Allocations	0	(19,248)	(19,248)	100%	(38,164)	(38,164)	100%	(21,505)	(144,397)	(122,892)	85%	(136,243)	(114,739)	84%	(127,406)	(250,298)	49%
<b>Total Insured Benefits</b>	<b>26,920</b>	<b>22,136</b>	<b>(4,783)</b>	<b>-22%</b>	<b>5,947</b>	<b>(20,973)</b>	<b>-353%</b>	<b>196,796</b>	<b>161,428</b>	<b>(35,368)</b>	<b>-22%</b>	<b>130,592</b>	<b>(66,204)</b>	<b>-51%</b>	<b>307,222</b>	<b>271,854</b>	<b>-13%</b>
<b>Total Personnel Services</b>	<b>87,941</b>	<b>91,490</b>	<b>3,549</b>	<b>4%</b>	<b>76,397</b>	<b>(11,544)</b>	<b>-15%</b>	<b>682,779</b>	<b>697,527</b>	<b>14,747</b>	<b>2%</b>	<b>672,238</b>	<b>(10,541)</b>	<b>-2%</b>	<b>1,176,186</b>	<b>1,190,933</b>	<b>1%</b>
<b>Goods &amp; Services</b>																	
6005 Seminars & training	0	73	73	100%	0	0	-	85	508	423	83%	208	123	59%	448	870	49%
<b>Total Staff Training</b>	<b>0</b>	<b>73</b>	<b>73</b>	<b>100%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>85</b>	<b>508</b>	<b>423</b>	<b>83%</b>	<b>208</b>	<b>123</b>	<b>59%</b>	<b>448</b>	<b>870</b>	<b>49%</b>
6030 Travel - Per Diem & mileage reimbursement	0	54	54	100%	0	0	-	0	379	379	100%	0	0	-	271	650	58%
6035 Meals & Entertainment	0	10	10	100%	49	49	100%	114	73	(41)	-57%	259	145	56%	166	125	-33%
<b>Total Travel &amp; Entertainment</b>	<b>0</b>	<b>65</b>	<b>65</b>	<b>100%</b>	<b>49</b>	<b>49</b>	<b>100%</b>	<b>114</b>	<b>452</b>	<b>338</b>	<b>75%</b>	<b>259</b>	<b>145</b>	<b>56%</b>	<b>437</b>	<b>775</b>	<b>44%</b>
6050 Office supplies	258	83	(175)	-210%	0	(258)	-	647	583	(64)	-11%	603	(44)	-7%	1,064	1,000	(0)
6055 Kitchen supplies	0	4	4	100%	0	0	-	0	29	29	100%	599	599	100%	21	50	58%
6060 IT supplies	0	0	0	-	0	0	-	927	0	(927)	-	661	(267)	-40%	927	0	-
6070 Postage & courier services	0	6	6	100%	15	15	100%	0	39	39	100%	29	29	100%	28	66	58%
6075 Memberships & dues	3,885	0	(3,885)	-	0	(3,885)	-	3,885	0	(3,885)	-	0	(3,885)	-	3,885	0	-
6090 IT SW subscriptions & licenses	0	4,374	4,374	100%	3,367	3,367	100%	22,432	30,621	8,189	27%	4,066	(18,366)	-452%	44,304	52,494	16%

Charleston Ops	Current Period				Same Month Last Year				Year to Date						Year End		
	Jan 2026		Jan 2025		Jul 2025 - Jan 2026		Prior FYTD vs Current FYTD		Jul 2025 - Jun 2026								
	Actual	Budget	\$ Diff	% Diff	Actual	\$ Diff	% Diff	Actual	Budget	\$ Diff	% Diff	Last FY	\$ Diff	% Diff	Projected	Budget	% Diff
<b>Total Office Expense</b>	4,195	4,517	322	7%	3,382	(814)	-24%	28,439	31,622	3,183	10%	5,958	(22,481)	-377%	51,026	54,210	6%
6100 Telephone - landline	343	168	(175)	-104%	267	(76)	-29%	2,175	1,176	(999)	-85%	1,856	(319)	-17%	3,015	2,016	-50%
6105 Telephone - mobile	358	427	69	16%	481	123	26%	2,477	2,989	512	17%	3,316	839	25%	4,612	5,124	10%
6110 Internet services	1,028	1,195	167	14%	1,482	454	31%	9,859	8,365	(1,494)	-18%	13,242	3,383	26%	15,834	14,340	-10%
6115 Cable TV	975	965	(10)	-1%	941	(34)	-4%	6,732	6,756	24	0%	6,570	(162)	-2%	11,558	11,582	0%
6130 Electricity	24,051	35,350	11,299	32%	29,494	5,443	18%	164,146	199,278	35,132	18%	166,801	2,654	2%	311,439	346,571	10%
6131 Propane - Operations	39	167	127	76%	56	17	30%	582	1,167	585	50%	697	115	16%	1,415	2,000	29%
6135 Water/Sewer	7,389	10,397	3,007	29%	7,883	494	6%	59,018	76,719	17,701	23%	58,313	(706)	-1%	101,799	119,500	15%
6140 Garbage/Sanitation Collection	9,955	11,013	1,058	10%	9,680	(275)	-3%	71,647	74,464	2,818	4%	65,571	(6,075)	-9%	122,332	125,150	2%
6145 Hazardous material disposal	0	978	978	100%	735	735	100%	2,780	6,848	4,068	59%	2,010	(770)	-38%	7,672	11,740	35%
6150 Derelict boat disposal	0	8,333	8,333	100%	0	0	-	0	58,333	58,333	100%	0	0	-	41,667	100,000	58%
6155 Environmental Remediation/Mitigation/Monitoring	235	292	57	19%	0	(235)	-	565	2,042	1,477	72%	0	(565)	-	2,023	3,500	42%
<b>Total Utilities</b>	44,372	69,285	24,913	36%	51,019	6,646	13%	319,981	438,138	118,156	27%	318,375	(1,607)	-1%	623,367	741,523	16%
6200 Temporary/Contract help	0	1,083	1,083	100%	0	0	-	0	7,583	7,583	100%	6,560	6,560	100%	5,417	13,000	58%
6205 Janitorial services	0	0	0	-	0	0	-	0	0	0	-	33	33	100%	0	0	-
6210 Vending machine services	125	95	(30)	-32%	125	0	0%	875	665	(210)	-32%	1,013	138	14%	1,350	1,140	-18%
6245 Legal advertising	247	125	(122)	-98%	0	(247)	-	484	875	391	45%	380	(103)	-27%	1,109	1,500	26%
6260 Consulting services	210	601	391	65%	439	229	52%	2,651	4,206	1,554	37%	3,735	1,084	29%	5,656	7,210	22%
6290 Commercial insurance	11,740	12,786	1,046	8%	12,203	463	4%	84,958	89,505	4,547	5%	73,332	(11,627)	-16%	148,890	153,437	3%
<b>Total Professional Services</b>	12,322	14,691	2,368	16%	12,767	445	3%	88,968	102,834	13,866	13%	85,053	(3,915)	-5%	162,421	176,287	8%
6400 Small equipment & tools	107	438	330	75%	2,151	2,043	95%	1,757	3,063	1,306	43%	12,007	10,251	85%	3,944	5,250	25%
6405 Safety/hazardous materials	0	550	550	100%	711	711	100%	1,619	3,850	2,231	58%	2,769	1,150	42%	4,369	6,600	34%
6410 Signage	0	42	42	100%	0	0	-	11	292	281	96%	746	736	99%	219	500	56%
6415 Clothing	0	292	292	100%	0	0	-	45	2,042	1,997	98%	1,197	1,152	96%	1,503	3,500	57%
6420 Janitorial supplies	(48)	625	673	108%	429	477	111%	3,168	4,375	1,207	28%	3,924	756	19%	6,293	7,500	16%
6425 Operational supplies	61	1,685	1,624	96%	196	134	69%	5,624	11,796	6,173	52%	7,966	2,342	29%	14,049	20,222	31%
6430 Equipment Rental	0	0	0	-	0	0	-	300	0	(300)	-	0	(300)	-	300	0	-
6450 Fuel - Gas	216	667	451	68%	1,447	1,231	85%	4,831	4,667	(164)	-4%	2,651	(2,180)	-82%	8,164	8,000	-2%
6455 Fuel - Diesel	22	417	395	95%	1,004	982	98%	3,893	2,917	(976)	-33%	2,675	(1,218)	-46%	5,976	5,000	-20%
6481 Propane - Retail	454	417	(37)	-9%	324	(130)	-40%	2,168	2,917	749	26%	2,283	115	5%	4,251	5,000	15%
<b>Total Operational Expense</b>	813	5,131	4,318	84%	6,262	5,449	87%	23,414	35,917	12,503	35%	36,217	12,803	35%	49,069	61,572	20%
6500 Repairs & maintenance equipment	6,749	2,967	(3,782)	-127%	5,405	(1,343)	-25%	25,584	20,767	(4,817)	-23%	21,342	(4,242)	-20%	40,417	35,600	-14%
6505 Repairs & maintenance vehicles	35	458	423	92%	1,032	997	97%	13,765	3,208	(10,557)	-329%	6,636	(7,129)	-107%	16,057	5,500	-192%
6510 Repairs & maintenance buildings	219	250	31	12%	1,810	1,591	88%	4,759	1,750	(3,009)	-172%	6,187	1,428	23%	6,009	3,000	-100%
6515 Repairs & maintenance land improvements	0	333	333	100%	0	0	-	208	2,333	2,125	91%	414	206	50%	1,875	4,000	53%
6520 Repairs & maintenance docks	2,331	833	(1,498)	-180%	0	(2,331)	-	6,946	5,833	(1,113)	-19%	8,816	1,870	21%	11,113	10,000	-11%
6540 Marina dredging	0	0	0	-	0	0	-	245,380	350,000	104,620	30%	60,000	(185,380)	-309%	345,380	450,000	23%
6575 Waterway Leases	1,164	3,167	2,002	63%	1,164	0	0%	5,653	22,167	16,513	74%	5,523	(131)	-2%	21,487	38,000	43%
6580 Permits	0	536	536	100%	0	0	-	3,355	3,754	399	11%	2,935	(420)	-14%	6,037	6,436	6%
<b>Total Repair and Maintenance</b>	10,499	8,545	(1,954)	-23%	9,413	(1,086)	-12%	305,650	409,813	104,163	25%	111,853	(193,797)	-173%	448,374	552,536	19%
<b>Total Goods &amp; Services</b>	72,202	102,306	30,104	29%	82,891	10,689	13%	766,652	1,019,284	252,631	25%	557,923	(208,730)	-37%	1,335,141	1,587,773	16%
<b>Total Expenses</b>	160,143	193,796	33,653	17%	159,288	(855)	-1%	1,449,431	1,716,810	267,379	16%	1,230,161	(219,271)	-18%	2,511,327	2,778,706	10%
<b>Operating Results</b>	(52,690)	(23,030)	(29,660)	129%	(5,178)	(47,512)	918%	182,542	(231,230)	413,771	-179%	369,230	(186,688)	-51%	118,445	(295,326)	-140%
<b>Other Income &amp; Expenses</b>																	
<b>Other Income</b>																	
4450 Lodging Tax	0	0	0	-	0	0	-	540	0	540	-	687	(146)	-21%	540	0	-
4650 Grants Received - MAP	0	625	(625)	-100%	0	0	-	10,350	4,375	5,975	137%	0	10,350	-	13,475	7,500	80%
4655 Grants Received - Marine Board	0	2,500	(2,500)	-100%	0	0	-	0	17,500	(17,500)	-100%	0	0	-	12,500	30,000	-58%
4695 Grants Received - Other	0	0	0	-	0	0	-	0	0	0	-	0	0	-	450,000	450,000	0%
4705 Loans Received	0	0	0	-	0	0	-	213,380	0	213,380	-	0	213,380	-	213,380	0	-
4805 Transfer - GF	0	1,083	(1,083)	-100%	13,623	(13,623)	-100%	0	7,583	(7,583)	-100%	138,015	(138,015)	-100%	5,417	13,000	-58%
4905 Other	0	0	0	-	1,970	(1,970)	-100%	0	0	0	-	8,449	(8,449)	-100%	0	0	-
4906 Merchant Surcharge	1,075	0	1,075	-	29	1,046	3559%	9,144	0	9,144	-	29	9,115	31013%	9,144	0	-
4915 Insurance Reimbursement	2,706	0	2,706	-	15,773	(13,067)	-83%	7,075	0	7,075	-	15,773	(8,698)	-55%	7,075	0	-
<b>Total Other Income</b>	3,782	4,208	(427)	-10%	31,395	(27,613)	-88%	240,490	29,458	211,031	716%	162,953	77,537	48%	711,531	500,500	42%
<b>Other Expenses</b>																	
<b>Taxes &amp; Misc Expenses</b>																	
6720 Property Tax - Sublet Facilities	-	-	-	-	-	-	-	11,497.44	12,000.00	502.56	4%	11,727	230	2%	11,497.44	12,000.00	4%
6740 Merchant fees	1,790.78	2,916.67	1,125.89	39%	2,210.88	420.10	19%	19,388.45	20,416.69	1,028.24	5%	24,449	5,061	21%	33,971.76	35,000.00	3%
6750 Fines & Penalties	21.49	-	(21.49)	-	-	(21.49)	-	125.24	-	(125.24)	-	13	(113)	-902%	125.24	-	-
<b>Total Taxes &amp; Misc Expenses</b>	1,812.27	2,916.67	1,104.40	38%	2,211	399	18%	31,011	32,416.69	1,406	4%	36,189	5,178	14%	45,594	47,000.00	3%

Financial Report - Actual vs. Budget  
For Period Ending Jan 2026

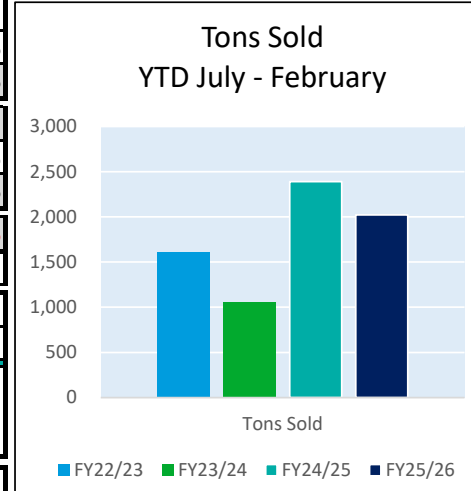
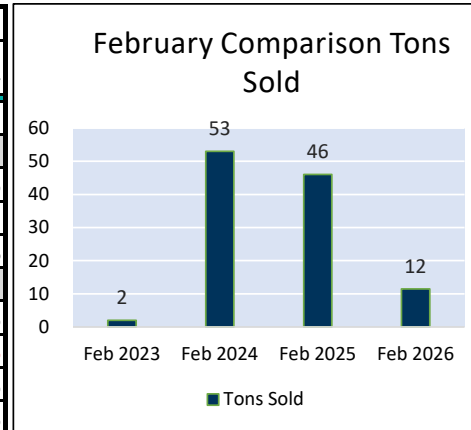
amounts in \$US dollars

Fund: General Fund Department: Charleston Ops Location: All Budget: Adopted



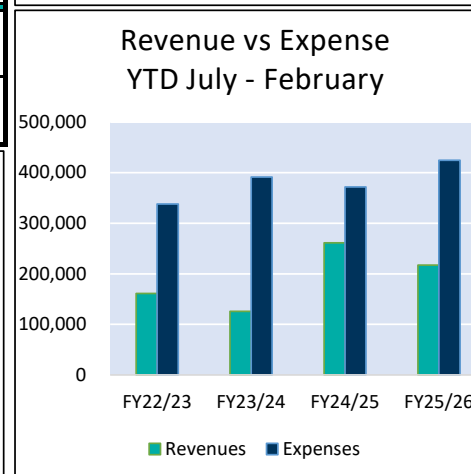
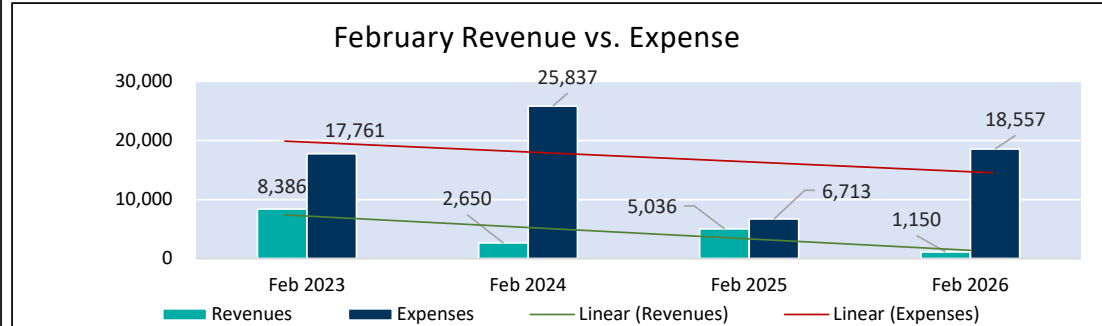
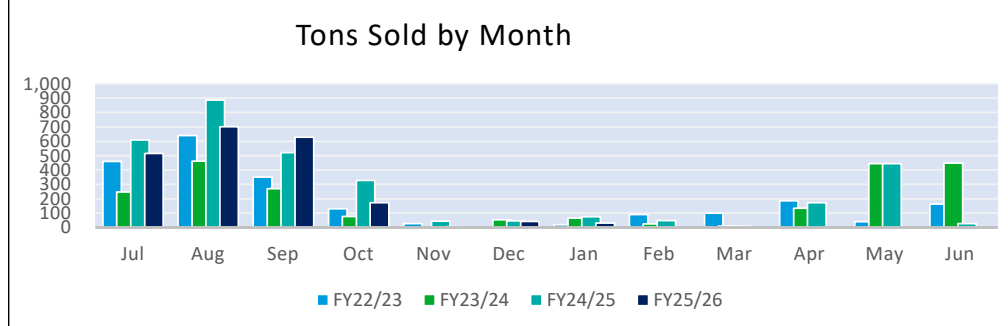
Charleston Ops	Current Period				Same Month Last Year			Year to Date				Year End			
	Jan 2026				Jan 2025			Jul 2025 - Jan 2026				Jul 2025 - Jun 2026			
	Actual	Budget	\$ Diff	% Diff	Actual	\$ Diff	% Diff	Actual	Budget	\$ Diff	% Diff	Prior FYTD vs Current FYTD Last FY \$ Diff % Diff	Projected	Budget	% Diff
<b>Debt Services &amp; Capital Expense</b>															
7005 Principal repayment	0	0	0	-	0	0	-	296,884	296,885	0	0%	271,524 (25,361) -9%	296,884	296,885	0%
7010 Interest payment	0	0	0	-	0	0	-	120,297	120,297	0	0%	124,417 4,120 3%	135,713	135,713	0%
7020 Vehicle Principal repayment	0	629	629	100%	0	0	-	2,776	4,356	1,579	36%	7,442 4,666 63%	5,957	7,536	21%
7025 Vehicle Interest payment	0	33	33	100%	0	0	-	186	279	93	33%	344 158 46%	316	409	23%
8010 CIP Buildings	0	2,500	2,500	100%	0	0	-	0	17,500	17,500	100%	160,917 160,917 100%	12,500	30,000	58%
8011 CIP Docks	0	1,667	1,667	100%	0	0	-	0	11,667	11,667	100%	0 0 -	8,333	20,000	58%
8020 CIP Machinery & Equipment	0	0	0	-	0	0	-	0	0	0	-	6,894 6,894 100%	0	0	-
<b>Total Debt Services &amp; Capital Expense</b>	<b>0</b>	<b>4,829</b>	<b>4,829</b>	<b>100%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>420,144</b>	<b>450,983</b>	<b>30,839</b>	<b>7%</b>	<b>571,538 151,393 26%</b>	<b>459,704</b>	<b>490,543</b>	<b>6%</b>
<b>Total Other Expenses</b>	<b>1,812</b>	<b>7,745</b>	<b>5,933</b>	<b>77%</b>	<b>2,211</b>	<b>399</b>	<b>18%</b>	<b>451,155</b>	<b>483,400</b>	<b>32,244</b>	<b>7%</b>	<b>607,727 156,571 26%</b>	<b>505,298</b>	<b>537,543</b>	<b>6%</b>
<b>Net Other Income</b>	<b>1,969</b>	<b>(3,537)</b>	<b>5,506</b>	<b>-156%</b>	<b>29,184</b>	<b>(27,215)</b>	<b>-93%</b>	<b>(210,666)</b>	<b>(453,942)</b>	<b>243,276</b>	<b>-54%</b>	<b>(444,774) 234,108 -53%</b>	<b>206,233</b>	<b>(37,043)</b>	<b>-657%</b>
<b>Net Result</b>	<b>(50,721)</b>	<b>(26,567)</b>	<b>(24,154)</b>	<b>91%</b>	<b>24,006</b>	<b>(74,727)</b>	<b>-311%</b>	<b>(28,124)</b>	<b>(685,171)</b>	<b>657,047</b>	<b>-96%</b>	<b>(75,544) 47,420 -63%</b>	<b>324,678</b>	<b>(332,369)</b>	<b>-198%</b>

Ice Plant	Current Period		Same Month Prior Years			Year to Date					Year End		
	Feb 2026		Feb 2025	Feb 2024	Feb 2023	Jul 2025 - Feb 2026		Prior FYTD vs Current FYTD			Jul 2025 - Jun 2026		
	Actual	Budget	Actual	Actual	Actual	Actual	Budget	Last FY	\$ Diff	% Diff	Projected	Budget	% Diff
Tons Sold	12	34	46	53	2	2,065	1,944	2,437	(372)	-15.26%	3,033	2,912	4.16%
<b>Revenues</b>													
Ice Sales	1,150	3,445	5,036	2,650	8,386	216,962	176,888	261,110	(44,149)	-16.91%	305,074	265,000	15.12%
Insurance Reimbursement	-	-	-	-	46,473	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,150</b>	<b>3,445</b>	<b>5,036</b>	<b>2,650</b>	<b>8,386</b>	<b>216,962</b>	<b>176,888</b>	<b>261,110</b>	<b>(44,149)</b>	<b>-16.91%</b>	<b>305,074</b>	<b>265,000</b>	<b>15.12%</b>
<b>Operating Expenses</b>													
Personnel Services	1,016	1,199	842	1,606	223	33,484	28,198	25,013	8,471	33.87%	48,753	43,466	12.16%
Utilities	5,116	10,554	5,760	5,325	4,600	64,769	80,271	65,188	(418)	-0.64%	103,182	118,684	-13.06%
Repairs & Maintenance	10,424	833	-	16,368	10,559	27,409	6,667	4,463	22,947	514.20%	30,743	10,000	207.43%
Operational Supplies & Service	2,001	1,843	111	2,537	2,378	18,750	14,745	17,296	1,455	8.41%	26,123	22,118	18.11%
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>18,557</b>	<b>14,429</b>	<b>6,713</b>	<b>25,837</b>	<b>17,761</b>	<b>144,413</b>	<b>129,881</b>	<b>111,959</b>	<b>32,454</b>	<b>28.99%</b>	<b>208,801</b>	<b>194,268</b>	<b>7.48%</b>
<b>Operating Net Result</b>	<b>(17,407)</b>	<b>(10,984)</b>	<b>(1,677)</b>	<b>(23,187)</b>	<b>(9,375)</b>	<b>72,548</b>	<b>47,007</b>	<b>149,151</b>	<b>(76,603)</b>	<b>-1</b>	<b>96,273</b>	<b>70,732</b>	<b>36%</b>
<b>Other Expenses</b>													
Debt Services	-	-	-	-	-	280,000	280,000	260,000	20,000	7.69%	280,000	280,000	0.00%
<b>Other Net Result</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(280,000)</b>	<b>(280,000)</b>	<b>(260,000)</b>	<b>(20,000.00)</b>	<b>7.69%</b>	<b>(280,000)</b>	<b>(280,000)</b>	<b>0.00%</b>
<b>Total Net Result</b>	<b>(17,407)</b>	<b>(10,984)</b>	<b>(1,677)</b>	<b>(23,187)</b>	<b>(9,375)</b>	<b>(207,452)</b>	<b>(232,993)</b>	<b>(110,849)</b>	<b>(96,603)</b>	<b>87.15%</b>	<b>(183,727)</b>	<b>(209,268)</b>	<b>-12.21%</b>
<b>Gain (loss) Per Ton</b>	<b>(1,514)</b>	<b>(319)</b>	<b>(36)</b>	<b>(437)</b>	<b>(4,687)</b>	<b>(100)</b>	<b>(120)</b>	<b>(45)</b>	<b>(55)</b>	<b>121%</b>	<b>(61)</b>	<b>(72)</b>	



Fisheries	Current Period		Same Month Prior Years			Year to Date					Prior FYTD vs Current FYTD								
	Feb 2026		Feb 2025	Feb 2024	Feb 2023	FY25/26					Last FY	Ton Diff	% Diff						
Albacore Tuna (Oregon) MT	0.0	0.0	0.0	0.0	0.0											3,890.3	2,247.6	1,643	73.09%
Pink Shrimp (Oregon) MT	0.0	0.0	0.0	0.0	0.0											16,368.1	14,847.7	1,520	10.24%
Dungeness Crab (Coos Bay) MT	84.7	100.9	253.0	1,201.4												1,395.3	1,377.0	18	1.33%

Monthly Cost Per Ton	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Average
Operating Expense Per Ton	45	33	46	105	48,636	224	11,497	18,557	-	-	-	-	206
Debt Service Per Ton (allocated)	45	33	37	135	3,889	556	23,333	23,333	-	-	-	-	90
Total Expense Per Ton	90	66	83	240	52,525	779	34,830	41,890	-	-	-	-	296
Gain (Loss) per ton	57	71	56	(2)	(48,522)	(121)	-	-	-	-	-	-	(100)



Financial Report - Actual vs. Budget  
For Period Ending Jan 2026

amounts in \$US dollars

Fund: General Fund Department: Port Ops Location: All Budget: Adopted



Port Ops	Current Period				Same Month Last Year			Year to Date				Year End					
	Jan 2026				Jan 2025			Jul 2025 - Jan 2026				Jul 2025 - Jun 2026					
	Actual	Budget	\$ Diff	% Diff	Actual	\$ Diff	% Diff	Actual	Budget	\$ Diff	% Diff	Prior FYTD vs Current FYTD Last FY	\$ Diff	% Diff	Projected	Budget	% Diff
<b>Operating Income</b>																	
4005 Building & Dock Leases	11,006	11,084	(77)	-1%	13,814	(2,808)	-20%	77,045	77,587	(542)	-1%	88,277	(11,232)	-13%	132,464	133,007	0%
4010 Property Agreements	22,569	14,484	8,085	56%	21,971	598	3%	97,211	101,388	(4,177)	-4%	73,705	23,506	32%	169,631	173,808	-2%
4135 Storage Yard	2,348	0	2,348	-	2,173	176	8%	16,437	0	16,437	-	15,208	1,229	8%	16,437	0	-
<b>Total Operating Income</b>	<b>35,923</b>	<b>25,568</b>	<b>10,356</b>	<b>41%</b>	<b>37,958</b>	<b>(2,034)</b>	<b>-5%</b>	<b>190,692</b>	<b>178,975</b>	<b>11,717</b>	<b>7%</b>	<b>177,190</b>	<b>13,503</b>	<b>8%</b>	<b>318,532</b>	<b>306,815</b>	<b>4%</b>
<b>Expenses</b>																	
<b>Personnel Services</b>																	
5005 Salaries	7,902	7,899	(2)	0%	18,831	10,929	58%	59,254	59,259	5	0%	113,104	53,851	48%	102,714	102,720	0%
<b>Total Compensation</b>	<b>7,902</b>	<b>7,899</b>	<b>(2)</b>	<b>0%</b>	<b>18,831</b>	<b>10,929</b>	<b>58%</b>	<b>59,254</b>	<b>59,259</b>	<b>5</b>	<b>0%</b>	<b>113,104</b>	<b>53,851</b>	<b>48%</b>	<b>102,714</b>	<b>102,720</b>	<b>0%</b>
5100 Federal Payroll taxes	563	604	41	7%	1,428	865	61%	4,263	4,533	271	6%	8,499	4,237	50%	7,587	7,858	3%
5105 State Payroll taxes	0	32	32	100%	0	0	-	0	237	237	100%	(123)	(123)	100%	174	411	58%
5110 Unemployment Insurance	213	58	(155)	-265%	336	123	36%	440	439	(1)	0%	205	(235)	-115%	762	760	0%
5115 Workers compensation	32	55	22	41%	39	6	16%	181	409	228	56%	257	77	30%	481	709	32%
<b>Total Payroll Taxes</b>	<b>808</b>	<b>749</b>	<b>(60)</b>	<b>-8%</b>	<b>1,802</b>	<b>994</b>	<b>55%</b>	<b>4,883</b>	<b>5,618</b>	<b>735</b>	<b>13%</b>	<b>8,838</b>	<b>3,955</b>	<b>45%</b>	<b>9,003</b>	<b>9,738</b>	<b>8%</b>
5200 Medical insurance	1,481	1,496	14	1%	1,484	3	0%	10,332	10,469	137	1%	10,386	54	1%	17,810	17,947	1%
5205 Dental insurance	86	90	4	4%	135	49	36%	683	630	(53)	-8%	945	262	28%	1,132	1,079	-5%
5215 Term life insurance	13	13	0	0%	25	13	50%	88	88	0	0%	175	88	50%	150	150	0%
5220 Long Term Disability insurance	0	0	0	-	124	124	100%	0	0	0	-	874	874	100%	0	0	-
5225 PERS Employer Contributions	1,903	1,903	(1)	0%	6,245	4,342	70%	14,274	14,276	1	0%	31,226	16,951	54%	24,744	24,745	0%
5230 PERS Employee Contributions	474	474	(0)	0%	1,695	1,221	72%	3,555	3,556	0	0%	8,474	4,919	58%	6,163	6,163	0%
5295 Allocations	0	(430)	(430)	100%	0	0	-	0	(3,224)	(3,224)	100%	0	0	-	(2,365)	(5,589)	58%
<b>Total Insured Benefits</b>	<b>3,958</b>	<b>3,545</b>	<b>(413)</b>	<b>-12%</b>	<b>9,708</b>	<b>5,750</b>	<b>59%</b>	<b>28,932</b>	<b>25,793</b>	<b>(3,139)</b>	<b>-12%</b>	<b>52,080</b>	<b>23,148</b>	<b>44%</b>	<b>47,634</b>	<b>44,496</b>	<b>-7%</b>
<b>Total Personnel Services</b>	<b>12,668</b>	<b>12,193</b>	<b>(474)</b>	<b>-4%</b>	<b>30,341</b>	<b>17,673</b>	<b>58%</b>	<b>93,068</b>	<b>90,670</b>	<b>(2,398)</b>	<b>-3%</b>	<b>174,022</b>	<b>80,954</b>	<b>47%</b>	<b>159,352</b>	<b>156,954</b>	<b>-2%</b>
<b>Goods &amp; Services</b>																	
6025 Travel - lodging & transportation	0	0	0	-	0	0	-	0	0	0	-	112	112	100%	0	0	-
6030 Travel - Per Diem & mileage reimbursement	0	50	50	100%	0	0	-	0	350	350	100%	895	895	100%	250	600	58%
<b>Total Travel &amp; Entertainment</b>	<b>0</b>	<b>50</b>	<b>50</b>	<b>100%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>350</b>	<b>350</b>	<b>100%</b>	<b>1,008</b>	<b>1,008</b>	<b>100%</b>	<b>250</b>	<b>600</b>	<b>58%</b>
6130 Electricity	582	1,364	782	57%	1,243	661	53%	3,489	6,997	3,509	50%	6,356	2,868	45%	9,291	12,800	27%
6135 Water/Sewer	378	539	161	30%	597	220	37%	3,501	3,212	(289)	-9%	3,153	(348)	-11%	5,789	5,500	-5%
6140 Garbage/Sanitation Collection	0	42	42	100%	0	0	-	0	292	292	100%	0	0	-	208	500	58%
6155 Environmental Remediation/Mitigation/Monitoring	580	375	(205)	-55%	1,309	728	56%	724	2,625	1,901	72%	2,184	1,460	67%	2,599	4,500	42%
<b>Total Utilities</b>	<b>1,540</b>	<b>2,320</b>	<b>779</b>	<b>34%</b>	<b>3,149</b>	<b>1,609</b>	<b>51%</b>	<b>7,714</b>	<b>13,126</b>	<b>5,412</b>	<b>41%</b>	<b>11,694</b>	<b>3,980</b>	<b>34%</b>	<b>17,888</b>	<b>23,300</b>	<b>23%</b>
6245 Legal advertising	0	63	63	100%	0	0	-	0	438	438	100%	0	0	-	313	750	58%
6260 Consulting services	9,450	408	(9,042)	-2214%	116	(9,334)	-8047%	12,627	2,858	(9,768)	-342%	3,666	(8,961)	-244%	14,668	4,900	-199%
6290 Commercial insurance	5,378	6,190	812	13%	5,557	179	3%	38,721	43,330	4,609	11%	34,400	(4,322)	-13%	69,671	74,280	6%
<b>Total Professional Services</b>	<b>14,828</b>	<b>6,661</b>	<b>(8,168)</b>	<b>-123%</b>	<b>5,673</b>	<b>(9,155)</b>	<b>-161%</b>	<b>51,348</b>	<b>46,626</b>	<b>(4,722)</b>	<b>-10%</b>	<b>38,065</b>	<b>(13,282)</b>	<b>-35%</b>	<b>84,652</b>	<b>79,930</b>	<b>-6%</b>
6500 Repairs & maintenance equipment	0	167	167	100%	0	0	-	6,205	1,167	(5,038)	-432%	0	(6,205)	-	7,038	2,000	-252%
6510 Repairs & maintenance buildings	584	208	(376)	-180%	0	(584)	-	606	1,458	853	58%	0	(606)	-	1,647	2,500	34%
6515 Repairs & maintenance land improvements	0	83	83	100%	0	0	-	0	583	583	100%	0	0	-	417	1,000	58%
6520 Repairs & maintenance docks	0	125	125	100%	0	0	-	0	875	875	100%	0	0	-	625	1,500	58%
6575 Waterway Leases	0	250	250	100%	0	0	-	752	1,750	998	57%	(1,669)	(2,421)	145%	2,002	3,000	33%
6580 Permits	700	250	(450)	-180%	0	(700)	-	2,673	1,750	(923)	-53%	2,079	(594)	-29%	3,923	3,000	-31%
<b>Total Repair and Maintenance</b>	<b>1,284</b>	<b>1,083</b>	<b>(200)</b>	<b>-18%</b>	<b>0</b>	<b>(1,284)</b>	<b>-</b>	<b>10,236</b>	<b>7,583</b>	<b>(2,652)</b>	<b>-35%</b>	<b>410</b>	<b>(9,826)</b>	<b>-2399%</b>	<b>15,652</b>	<b>13,000</b>	<b>-20%</b>
<b>Total Goods &amp; Services</b>	<b>17,652</b>	<b>10,114</b>	<b>(7,539)</b>	<b>-75%</b>	<b>8,822</b>	<b>(8,830)</b>	<b>-100%</b>	<b>69,297</b>	<b>67,685</b>	<b>(1,612)</b>	<b>-2%</b>	<b>51,176</b>	<b>(18,121)</b>	<b>-35%</b>	<b>118,442</b>	<b>116,830</b>	<b>-1%</b>
<b>Total Expenses</b>	<b>30,320</b>	<b>22,307</b>	<b>(8,013)</b>	<b>-36%</b>	<b>39,163</b>	<b>8,843</b>	<b>23%</b>	<b>162,366</b>	<b>158,355</b>	<b>(4,010)</b>	<b>-3%</b>	<b>225,198</b>	<b>62,833</b>	<b>28%</b>	<b>277,794</b>	<b>273,784</b>	<b>-1%</b>
<b>Operating Results</b>	<b>5,604</b>	<b>3,261</b>	<b>2,343</b>	<b>72%</b>	<b>(1,205)</b>	<b>6,809</b>	<b>-565%</b>	<b>28,327</b>	<b>20,620</b>	<b>7,707</b>	<b>37%</b>	<b>(48,009)</b>	<b>76,335</b>	<b>-159%</b>	<b>40,738</b>	<b>33,031</b>	<b>23%</b>

Financial Report - Actual vs. Budget  
 For Period Ending Jan 2026  
 amounts in \$US dollars

Fund: General Fund Department: Port Ops Location: All Budget: Adopted



Port Ops	Current Period				Same Month Last Year			Year to Date				Year End					
	Jan 2026				Jan 2025			Jul 2025 - Jan 2026				Prior FYTD vs Current FYTD			Jul 2025 - Jun 2026		
	Actual	Budget	\$ Diff	% Diff	Actual	\$ Diff	% Diff	Actual	Budget	\$ Diff	% Diff	Last FY	\$ Diff	% Diff	Projected	Budget	% Diff
<b>Other Income &amp; Expenses</b>																	
<b>Other Income</b>																	
4810 Transfer - SPF	0	0	0	-	0	0	-	0	0	0	-	0	0	-	625,469	625,469	0%
4905 Other	0	0	0	-	0	0	-	3,103	0	3,103	-	0	3,103	-	3,103	0	-
<b>Total Other Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>3,103</b>	<b>0</b>	<b>3,103</b>	<b>-</b>	<b>0</b>	<b>3,103</b>	<b>-</b>	<b>628,572</b>	<b>625,469</b>	<b>0%</b>
<b>Other Expenses</b>																	
<b>Taxes &amp; Misc Expenses</b>																	
6745 Banking fees	0	0	0	-	0	0	-	1,338	8,920	7,582	85%	12,314	10,976	89%	2,418	10,000	76%
<b>Total Taxes &amp; Misc Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>1,338</b>	<b>8,920</b>	<b>7,582</b>	<b>85%</b>	<b>12,314</b>	<b>10,976</b>	<b>89%</b>	<b>2,418</b>	<b>10,000</b>	<b>76%</b>
<b>Debt Services</b>																	
7010 Interest payment	6,969	13,000	6,031	46%	11,756	4,786	41%	120,149	238,000	117,851	50%	104,095	(16,054)	-15%	185,149	303,000	39%
<b>Total Debt Services</b>	<b>6,969</b>	<b>13,000</b>	<b>6,031</b>	<b>46%</b>	<b>11,756</b>	<b>4,786</b>	<b>41%</b>	<b>120,149</b>	<b>238,000</b>	<b>117,851</b>	<b>50%</b>	<b>104,095</b>	<b>(16,054)</b>	<b>-15%</b>	<b>185,149</b>	<b>303,000</b>	<b>39%</b>
<b>Total Other Expenses</b>	<b>6,969</b>	<b>13,000</b>	<b>6,031</b>	<b>46%</b>	<b>11,756</b>	<b>4,786</b>	<b>41%</b>	<b>121,487</b>	<b>246,920</b>	<b>125,433</b>	<b>51%</b>	<b>116,410</b>	<b>(5,078)</b>	<b>-4%</b>	<b>187,567</b>	<b>313,000</b>	<b>40%</b>
<b>Net Other Income</b>	<b>(6,969)</b>	<b>(13,000)</b>	<b>6,031</b>	<b>-46%</b>	<b>(11,756)</b>	<b>4,786</b>	<b>-41%</b>	<b>(118,385)</b>	<b>(246,920)</b>	<b>128,535</b>	<b>-52%</b>	<b>(116,410)</b>	<b>(1,975)</b>	<b>2%</b>	<b>441,004</b>	<b>312,469</b>	<b>41%</b>
<b>Net Result</b>	<b>(1,366)</b>	<b>(9,739)</b>	<b>8,373</b>	<b>-86%</b>	<b>(12,961)</b>	<b>11,595</b>	<b>-89%</b>	<b>(90,058)</b>	<b>(226,300)</b>	<b>136,242</b>	<b>-60%</b>	<b>(164,418)</b>	<b>74,360</b>	<b>-45%</b>	<b>481,742</b>	<b>345,500</b>	<b>39%</b>

Financial Report - Actual vs. Budget  
For Period Ending Feb 2026

amounts in \$US dollars

Fund: General Fund Department: Rail Ops Location: All Budget: Adopted



Rail Ops	Current Period				Same Month Last Year				Year to Date				Year End				
	Feb 2026				Feb 2025				Jul 2025 - Feb 2026				Jul 2025 - Jun 2026				
	Actual	Budget	\$ Diff	% Diff	Actual	\$ Diff	% Diff	Actual	Budget	\$ Diff	% Diff	Prior FYTD vs Current FYTD Last FY	\$ Diff	% Diff	Projected	Budget	% Diff
<b>Operating Income</b>																	
4010 Property Agreements	16,177	27,667	(11,489)	-42%	16,448	(270)	-2%	154,049	221,333	(67,284)	-30%	192,106	(38,057)	-20%	264,716	332,000	-20%
4235 Customer Discounts	0	0	0	-	0	0	-	0	0	0	-	(1,699)	1,699	-100%	0	0	-
4260 Rail Operations Revenue	0	0	0	-	0	0	-	0	0	0	-	104,643	(104,643)	-100%	0	0	-
4265 Rail Surcharges	15,937	31,237	(15,300)	-49%	25,464	(9,527)	-37%	125,789	249,896	(124,107)	-50%	205,862	(80,073)	-39%	250,737	374,844	-33%
<b>Total Operating Income</b>	<b>32,114</b>	<b>58,904</b>	<b>(26,790)</b>	<b>-45%</b>	<b>41,911</b>	<b>(9,797)</b>	<b>-23%</b>	<b>279,838</b>	<b>471,230</b>	<b>(191,391)</b>	<b>-41%</b>	<b>500,912</b>	<b>(221,073)</b>	<b>-44%</b>	<b>515,453</b>	<b>706,844</b>	<b>-27%</b>
<b>Expenses</b>																	
<b>Goods &amp; Services</b>																	
6145 Hazardous material disposal	0	0	0	-	0	0	-	0	0	0	-	4,160	4,160	100%	0	0	-
<b>Total Utilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>4,160</b>	<b>4,160</b>	<b>100%</b>	<b>0</b>	<b>0</b>	<b>-</b>
6260 Consulting services	0	5,833	5,833	100%	21,697	21,697	100%	21,468	46,667	25,199	54%	60,148	38,680	64%	44,801	70,000	36%
6290 Commercial insurance	26,787	5,397	(21,390)	-396%	26,484	(303)	-1%	212,481	43,176	(169,305)	-392%	90,991	(121,490)	-134%	234,069	64,764	-261%
<b>Total Professional Services</b>	<b>26,787</b>	<b>11,230</b>	<b>(15,557)</b>	<b>-139%</b>	<b>48,182</b>	<b>21,394</b>	<b>44%</b>	<b>233,949</b>	<b>89,843</b>	<b>(144,106)</b>	<b>-160%</b>	<b>151,139</b>	<b>(82,809)</b>	<b>-55%</b>	<b>278,870</b>	<b>134,764</b>	<b>-107%</b>
6425 Operational supplies	0	0	0	-	0	0	-	0	0	0	-	55	55	100%	0	0	-
6430 Equipment Rental	0	0	0	-	0	0	-	5,126	0	(5,126)	-	0	(5,126)	-	5,126	0	-
<b>Total Operational Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>5,126</b>	<b>0</b>	<b>(5,126)</b>	<b>-</b>	<b>55</b>	<b>(5,071)</b>	<b>-9162%</b>	<b>5,126</b>	<b>0</b>	<b>-</b>
6505 Repairs & maintenance vehicles	0	0	0	-	36	36	100%	106	0	(106)	-	290	184	63%	106	0	-
6510 Repairs & maintenance buildings	72,200	27,162	(45,038)	-166%	44,611	(27,589)	-62%	81,607	217,297	135,690	62%	526,260	444,653	84%	190,256	325,946	42%
6515 Repairs & maintenance land improvem	0	6,250	6,250	100%	0	0	-	0	50,000	50,000	100%	22,000	22,000	100%	25,000	75,000	67%
<b>Total Repair and Maintenance</b>	<b>72,200</b>	<b>33,412</b>	<b>(38,788)</b>	<b>-116%</b>	<b>44,647</b>	<b>(27,553)</b>	<b>-62%</b>	<b>81,713</b>	<b>267,297</b>	<b>185,584</b>	<b>69%</b>	<b>548,550</b>	<b>466,836</b>	<b>85%</b>	<b>215,362</b>	<b>400,946</b>	<b>46%</b>
<b>Total Goods &amp; Services</b>	<b>98,987</b>	<b>44,643</b>	<b>(54,345)</b>	<b>-122%</b>	<b>92,829</b>	<b>(6,158)</b>	<b>-7%</b>	<b>320,788</b>	<b>357,140</b>	<b>36,352</b>	<b>10%</b>	<b>703,904</b>	<b>383,116</b>	<b>54%</b>	<b>499,358</b>	<b>535,710</b>	<b>7%</b>
<b>Total Expenses</b>	<b>98,987</b>	<b>44,643</b>	<b>(54,345)</b>	<b>-122%</b>	<b>92,829</b>	<b>(6,158)</b>	<b>-7%</b>	<b>320,788</b>	<b>357,140</b>	<b>36,352</b>	<b>10%</b>	<b>703,904</b>	<b>383,116</b>	<b>54%</b>	<b>499,358</b>	<b>535,710</b>	<b>7%</b>
<b>Operating Results</b>	<b>(66,873)</b>	<b>14,261</b>	<b>(81,134)</b>	<b>-569%</b>	<b>(50,918)</b>	<b>(15,955)</b>	<b>31%</b>	<b>(40,950)</b>	<b>114,090</b>	<b>(155,040)</b>	<b>-136%</b>	<b>(202,992)</b>	<b>162,042</b>	<b>-80%</b>	<b>16,095</b>	<b>171,134</b>	<b>-91%</b>
<b>Other Income &amp; Expenses</b>																	
<b>Other Income</b>																	
4480 Tax Credits	0	0	0	-	0	0	-	347,300	332,000	15,300	5%	332,200	15,100	5%	347,300	332,000	5%
4810 Transfer - SPF	0	0	0	-	0	0	-	0	0	0	-	0	0	-	843,621	843,621	0%
4905 Other	0	0	0	-	0	0	-	2,370	0	2,370	-	405,463	(403,093)	-99%	2,370	0	-
<b>Total Other Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>349,670</b>	<b>332,000</b>	<b>17,670</b>	<b>5%</b>	<b>737,663</b>	<b>(387,993)</b>	<b>-53%</b>	<b>1,193,291</b>	<b>1,175,621</b>	<b>2%</b>
<b>Other Expenses</b>																	
<b>Debt Services</b>																	
7005 Principal repayment	0	0	0	-	0	0	-	371,973	371,973	0	0%	364,142	(7,831)	-2%	371,973	371,973	0%
7010 Interest payment	0	0	0	-	0	0	-	59,396	59,396	(0)	0%	62,746	3,350	5%	115,054	115,054	0%
7020 Principal repayment - Vehicles	631	2,854	2,222	78%	607	(25)	-4%	13,362	12,511	(851)	-7%	15,093	1,731	11%	17,695	16,843	-5%
7025 Interest payment - Vehicles	31	201	171	85%	56	25	45%	1,100	1,098	(1)	0%	2,035	935	46%	1,304	1,302	0%
<b>Total Debt Services</b>	<b>662</b>	<b>3,055</b>	<b>2,393</b>	<b>78%</b>	<b>662</b>	<b>0</b>	<b>0%</b>	<b>445,831</b>	<b>444,978</b>	<b>(853)</b>	<b>0%</b>	<b>444,016</b>	<b>(1,815)</b>	<b>0%</b>	<b>506,025</b>	<b>505,172</b>	<b>0%</b>
<b>Total Other Expenses</b>	<b>662</b>	<b>3,055</b>	<b>2,393</b>	<b>78%</b>	<b>662</b>	<b>0</b>	<b>0%</b>	<b>445,831</b>	<b>444,978</b>	<b>(853)</b>	<b>0%</b>	<b>444,016</b>	<b>(1,815)</b>	<b>0%</b>	<b>506,025</b>	<b>505,172</b>	<b>0%</b>
<b>Net Other Income</b>	<b>(662)</b>	<b>(3,055)</b>	<b>2,393</b>	<b>-78%</b>	<b>(662)</b>	<b>0</b>	<b>0%</b>	<b>(96,161)</b>	<b>(112,978)</b>	<b>16,817</b>	<b>-15%</b>	<b>293,647</b>	<b>(389,808)</b>	<b>-133%</b>	<b>687,266</b>	<b>670,449</b>	<b>3%</b>
<b>Net Result</b>	<b>(67,535)</b>	<b>11,206</b>	<b>(78,742)</b>	<b>-703%</b>	<b>(51,580)</b>	<b>(15,955)</b>	<b>31%</b>	<b>(137,111)</b>	<b>1,112</b>	<b>(138,222)</b>	<b>-12435%</b>	<b>90,655</b>	<b>(227,765)</b>	<b>-251%</b>	<b>703,360</b>	<b>841,583</b>	<b>-16%</b>

Financial Report - Actual vs. Budget  
For Period Ending Feb 2026

amounts in \$US dollars



Fund: Dredge Fund Department: Dredge Ops Location: All Budget: Adopted

Dredge Ops	Current Period				Same Month Last Year			Year to Date				Year End					
	Feb 2026				Feb 2025			Jul 2025 - Feb 2026				Jul 2025 - Jun 2026					
	Actual	Budget	\$ Diff	% Diff	Actual	\$ Diff	% Diff	Actual	Budget	\$ Diff	% Diff	Prior FYTD	\$ Diff	% Diff	Projected	Budget	% Diff
<b>Operating Income</b>																	
4285 Mob/Demob Services	0	15,523	(15,523)	-100%	0	0	-	0	124,187	(124,187)	-100%	102,398	(102,398)	-100%	62,094	186,281	-67%
4287 Dredging Services	0	20,883	(20,883)	-100%	55,861	(55,861)	-100%	(18,225)	167,060	(185,285)	-111%	173,937	(192,162)	-110%	65,305	250,590	-74%
4290 Other	8,226	45,228	(37,002)	-82%	4,881	3,345	69%	266,232	361,825	(95,593)	-26%	201,897	64,335	32%	447,145	542,738	-18%
<b>Total Operating Income</b>	<b>8,226</b>	<b>81,634</b>	<b>(73,408)</b>	<b>-90%</b>	<b>60,742</b>	<b>(52,516)</b>	<b>-86%</b>	<b>248,007</b>	<b>653,073</b>	<b>(405,066)</b>	<b>-62%</b>	<b>478,232</b>	<b>(230,225)</b>	<b>-48%</b>	<b>574,543</b>	<b>979,609</b>	<b>-41%</b>
<b>Expenses</b>																	
<b>Personnel Services</b>																	
5115 Workers compensation	155	0	(155)	-	0	(155)	-	1,239	0	(1,239)	-	0	(1,239)	-	1,239	0	-
<b>Total Payroll Taxes</b>	<b>155</b>	<b>0</b>	<b>(155)</b>	<b>-</b>	<b>0</b>	<b>(155)</b>	<b>-</b>	<b>1,239</b>	<b>0</b>	<b>(1,239)</b>	<b>-</b>	<b>0</b>	<b>(1,239)</b>	<b>-</b>	<b>1,239</b>	<b>0</b>	<b>-</b>
5295 Allocations	1,415	23,272	21,857	94%	38,235	36,820	96%	51,481	186,173	134,691	72%	174,478	122,997	70%	144,568	279,259	48%
<b>Total Insured Benefits</b>	<b>1,415</b>	<b>23,272</b>	<b>21,857</b>	<b>94%</b>	<b>38,235</b>	<b>36,820</b>	<b>96%</b>	<b>51,481</b>	<b>186,173</b>	<b>134,691</b>	<b>72%</b>	<b>174,478</b>	<b>122,997</b>	<b>70%</b>	<b>144,568</b>	<b>279,259</b>	<b>48%</b>
<b>Total Personnel Services</b>	<b>1,570</b>	<b>23,272</b>	<b>21,702</b>	<b>93%</b>	<b>38,235</b>	<b>36,665</b>	<b>96%</b>	<b>52,720</b>	<b>186,173</b>	<b>133,452</b>	<b>72%</b>	<b>174,478</b>	<b>121,758</b>	<b>70%</b>	<b>145,807</b>	<b>279,259</b>	<b>48%</b>
<b>Goods &amp; Services</b>																	
6005 Seminars & training	0	2,625	2,625	100%	0	0	-	0	21,000	21,000	100%	5,150	5,150	100%	10,500	31,500	67%
<b>Total Staff Training</b>	<b>0</b>	<b>2,625</b>	<b>2,625</b>	<b>100%</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>21,000</b>	<b>21,000</b>	<b>100%</b>	<b>5,150</b>	<b>5,150</b>	<b>100%</b>	<b>10,500</b>	<b>31,500</b>	<b>67%</b>
6025 Travel - lodging & transportation	0	4,225	4,225	100%	10,230	10,230	100%	0	33,800	33,800	100%	48,845	48,845	100%	16,900	50,700	67%
6030 Travel - Per Diem & mileage reimbursement	0	3,021	3,021	100%	7,241	7,241	100%	0	24,167	24,167	100%	41,839	41,839	100%	12,083	36,250	67%
<b>Total Travel &amp; Entertainment</b>	<b>0</b>	<b>7,246</b>	<b>7,246</b>	<b>100%</b>	<b>17,471</b>	<b>17,471</b>	<b>100%</b>	<b>0</b>	<b>57,967</b>	<b>57,967</b>	<b>100%</b>	<b>90,684</b>	<b>90,684</b>	<b>100%</b>	<b>28,983</b>	<b>86,950</b>	<b>67%</b>
6050 Office supplies	0	0	0	-	0	0	-	21	0	(21)	-	0	(21)	-	21	0	-
6060 IT supplies	0	0	0	-	0	0	-	0	0	0	-	330	330	100%	0	0	-
<b>Total Office Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>21</b>	<b>0</b>	<b>(21)</b>	<b>-</b>	<b>330</b>	<b>309</b>	<b>94%</b>	<b>21</b>	<b>0</b>	<b>-</b>
6105 Telephone - mobile	40	110	70	64%	53	13	25%	317	880	563	64%	501	184	37%	757	1,320	43%
<b>Total Utilities</b>	<b>40</b>	<b>110</b>	<b>70</b>	<b>64%</b>	<b>53</b>	<b>13</b>	<b>25%</b>	<b>317</b>	<b>880</b>	<b>563</b>	<b>64%</b>	<b>501</b>	<b>184</b>	<b>37%</b>	<b>757</b>	<b>1,320</b>	<b>43%</b>
6260 Consulting services	0	7,500	7,500	100%	13,498	13,498	100%	0	60,000	60,000	100%	24,490	24,490	100%	30,000	90,000	67%
6290 Commercial insurance	5,389	6,946	1,556	22%	5,681	292	5%	45,341	55,567	10,226	18%	47,061	1,720	4%	73,124	83,350	12%
<b>Total Professional Services</b>	<b>5,389</b>	<b>14,446</b>	<b>9,056</b>	<b>63%</b>	<b>19,179</b>	<b>13,790</b>	<b>72%</b>	<b>45,341</b>	<b>115,567</b>	<b>70,226</b>	<b>61%</b>	<b>71,551</b>	<b>26,211</b>	<b>37%</b>	<b>103,124</b>	<b>173,350</b>	<b>41%</b>
6400 Small equipment & tools	0	2,083	2,083	100%	260	260	100%	87,540	16,667	(70,874)	-425%	19,022	(68,518)	-360%	95,874	25,000	-283%
6405 Safety/hazardous materials	0	0	0	-	39	39	100%	1,009	0	(1,009)	-	741	(268)	-36%	1,009	0	-
6420 Janitorial supplies	0	17	17	100%	0	0	-	66	133	68	51%	311	245	79%	132	200	34%
6425 Operational supplies	0	1,500	1,500	100%	146	146	100%	6,314	12,000	5,686	47%	12,939	6,625	51%	12,314	18,000	32%
6430 Equipment Rental	0	0	0	-	0	0	-	0	0	0	-	38,045	38,045	100%	0	0	-
6450 Fuel - Gas	0	1,100	1,100	100%	82	82	100%	0	8,800	8,800	100%	764	764	100%	4,400	13,200	67%
6455 Fuel - Diesel	0	4,183	4,183	100%	73	73	100%	0	33,467	33,467	100%	1,683	1,683	100%	16,733	50,200	67%
<b>Total Operational Expense</b>	<b>0</b>	<b>8,883</b>	<b>8,883</b>	<b>100%</b>	<b>599</b>	<b>599</b>	<b>100%</b>	<b>94,929</b>	<b>71,067</b>	<b>(23,862)</b>	<b>-34%</b>	<b>73,505</b>	<b>(21,424)</b>	<b>-29%</b>	<b>130,462</b>	<b>106,600</b>	<b>-22%</b>
6500 Repairs & maintenance equipment	0	16,667	16,667	100%	3,998	3,998	100%	57,759	133,333	75,574	57%	24,705	(33,054)	-134%	124,426	200,000	38%
6505 Repairs & maintenance vehicles	3,386	7,303	3,916	54%	3,514	128	4%	32,263	58,420	26,157	45%	78,499	46,236	59%	61,473	87,630	30%
6510 Repairs & maintenance buildings	0	0	0	-	0	0	-	10	0	(10)	-	828	818	99%	10	0	-
6520 Repairs & maintenance docks	0	0	0	-	0	0	-	1	0	(1)	-	0	(1)	-	1	0	-
<b>Total Repair and Maintenance</b>	<b>3,386</b>	<b>23,969</b>	<b>20,583</b>	<b>86%</b>	<b>7,513</b>	<b>4,127</b>	<b>55%</b>	<b>90,032</b>	<b>191,753</b>	<b>101,721</b>	<b>53%</b>	<b>104,033</b>	<b>14,000</b>	<b>13%</b>	<b>185,909</b>	<b>287,630</b>	<b>35%</b>
<b>Total Goods &amp; Services</b>	<b>8,815</b>	<b>57,279</b>	<b>48,464</b>	<b>85%</b>	<b>44,816</b>	<b>36,001</b>	<b>80%</b>	<b>230,640</b>	<b>458,233</b>	<b>227,593</b>	<b>50%</b>	<b>345,753</b>	<b>115,114</b>	<b>33%</b>	<b>459,757</b>	<b>687,350</b>	<b>33%</b>
<b>Total Expenses</b>	<b>10,385</b>	<b>80,551</b>	<b>70,166</b>	<b>87%</b>	<b>83,051</b>	<b>72,666</b>	<b>87%</b>	<b>283,360</b>	<b>644,406</b>	<b>361,046</b>	<b>56%</b>	<b>520,232</b>	<b>236,872</b>	<b>46%</b>	<b>605,563</b>	<b>966,609</b>	<b>37%</b>
<b>Operating Results</b>	<b>(2,158)</b>	<b>1,083</b>	<b>(3,242)</b>	<b>-299%</b>	<b>(22,309)</b>	<b>20,150</b>	<b>-90%</b>	<b>(35,353)</b>	<b>8,667</b>	<b>(44,020)</b>	<b>-508%</b>	<b>(42,000)</b>	<b>6,646</b>	<b>-16%</b>	<b>(31,020)</b>	<b>13,000</b>	<b>-339%</b>
<b>Other Income &amp; Expenses</b>																	
<b>Other Income</b>																	
4505 Interest - Bank	929	0	929	-	1,167	(238)	-20%	4,330	0	4,330	-	13,913	(9,583)	-69%	4,330	0	-
<b>Total Other Income</b>	<b>929</b>	<b>0</b>	<b>929</b>	<b>-</b>	<b>1,167</b>	<b>(238)</b>	<b>-20%</b>	<b>4,330</b>	<b>0</b>	<b>4,330</b>	<b>-</b>	<b>13,913</b>	<b>(9,583)</b>	<b>-69%</b>	<b>4,330</b>	<b>0</b>	<b>-</b>
9005 Transfers - GF	0	0	0	-	1,807	1,807	100%	0	0	0	-	139,822	139,822	100%	13,000	13,000	0%
<b>Total Debt Services</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>1,807</b>	<b>1,807</b>	<b>100%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>139,822</b>	<b>139,822</b>	<b>100%</b>	<b>13,000</b>	<b>13,000</b>	<b>0%</b>
<b>Total Other Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>1,807</b>	<b>1,807</b>	<b>100%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>139,822</b>	<b>139,822</b>	<b>100%</b>	<b>13,000</b>	<b>13,000</b>	<b>0%</b>
<b>Net Other Income</b>	<b>929</b>	<b>0</b>	<b>929</b>	<b>-</b>	<b>(640)</b>	<b>1,569</b>	<b>-245%</b>	<b>4,330</b>	<b>0</b>	<b>4,330</b>	<b>-</b>	<b>(125,909)</b>	<b>130,239</b>	<b>-103%</b>	<b>(8,670)</b>	<b>(13,000)</b>	<b>-33%</b>
<b>Net Result</b>	<b>(1,230)</b>	<b>1,083</b>	<b>(2,313)</b>	<b>-213%</b>	<b>(22,949)</b>	<b>21,719</b>	<b>-95%</b>	<b>(31,023)</b>	<b>8,667</b>	<b>(39,690)</b>	<b>-458%</b>	<b>(167,909)</b>	<b>136,886</b>	<b>-82%</b>	<b>(39,690)</b>	<b>0</b>	<b>-</b>

	Carloads: 325	Current Period				Same Month Last Year			Year to Date				Year End					
		Feb 2026				Feb 2025			Jul 2025 - Feb 2026				Prior FYTD vs Current FYTD					
		Actual	Budget	\$ Diff	% Diff	Actual	\$ Diff	% Diff	Actual	Budget	\$ Diff	% Diff	Last FY	\$ Diff	% Diff	Projected	Budget	% Diff
1	Operating Income																	
2	Administration																	
3	Union Pacific	118,936	131,694	(12,758)	(10%)	109,064	9,872	9%	849,479	1,053,552	(204,073)	(19%)	961,141	(111,662)	(12%)	1,376,255	1,580,328	(13%)
4	Carloads CBRL	73,095	115,104	(42,009)	(36%)	122,972	(49,876)	(41%)	619,095	920,834	(301,739)	(33%)	883,589	(264,494)	(30%)	1,079,512	1,381,251	(22%)
5	Demurrage	0	20,833	(20,833)	(100%)	0	0	-	0	166,667	(166,667)	(100%)	2,170	(2,170)	(100%)	83,333	250,000	(67%)
6	Total Administration	192,031	268,215	(76,184)	(28%)	232,036	(40,004)	(17%)	1,468,574	2,145,719	(677,145)	(32%)	1,846,900	(378,326)	(20%)	2,541,434	3,218,579	(21%)
7	Maintenance of Way	0	0	0	-	0	0	-	0	0	0	-	(2,218)	2,218	(100%)	0	0	-
9	Mechanical	64,823	99,636	(34,813)	(35%)	91,173	(26,349)	(29%)	533,716	797,090	(263,373)	(33%)	717,121	(183,405)	(26%)	932,261	1,195,634	(22%)
10	Total Operating Income	256,854	367,851	(110,997)	(30%)	323,208	(66,354)	(21%)	2,002,290	2,942,809	(940,518)	(32%)	2,561,804	(559,513)	(22%)	3,473,695	4,414,213	(21%)
12	Operating Expenses																	
13	Administration	48,599	82,465	33,865	41%	43,477	(5,123)	(12%)	542,727	671,680	128,953	19%	654,445	111,718	17%	886,508	1,015,461	13%
14	Maintenance of Way	58,705	63,932	5,227	8%	41,819	(16,885)	(40%)	475,291	531,514	56,223	11%	438,081	(37,210)	8%	750,476	806,699	(7%)
15	Transportation	178,621	129,644	(48,976)	(38%)	153,115	(25,505)	(17%)	965,008	1,058,555	93,547	9%	1,139,202	174,195	(15%)	1,504,984	1,598,531	(6%)
16	Mechanical	81,825	76,026	(5,799)	(8%)	67,471	(14,354)	(21%)	495,361	617,912	122,551	20%	494,871	(490)	0%	809,171	931,722	(13%)
17	Total Expenses	367,750	352,067	(15,683)	(4%)	305,882	(61,867)	(20%)	2,478,387	2,879,661	401,274	14%	2,726,599	248,212	9%	3,951,140	4,352,413	9%
19	Operating Results																	
20	Administration	143,432	185,750	(42,318)	(23%)	188,559	(45,127)	(24%)	925,847	1,474,039	(548,192)	(37%)	1,192,456	(266,608)	(22%)	1,654,925	2,203,117	(25%)
21	Maintenance of Way	(58,705)	(63,932)	5,227	(8%)	(41,819)	(16,885)	40%	(475,291)	(531,514)	56,223	(11%)	(440,299)	(34,993)	8%	(750,476)	(806,699)	(7%)
22	Transportation	(178,621)	(129,644)	(48,976)	38%	(153,115)	(25,505)	17%	(965,008)	(1,058,555)	93,547	(9%)	(1,139,202)	174,195	(15%)	(1,504,984)	(1,598,531)	(6%)
23	Mechanical	(17,002)	23,610	(40,612)	(172%)	23,702	(40,703)	(172%)	38,355	179,177	(140,822)	(79%)	222,250	(183,895)	(83%)	123,090	263,912	(53%)
24	Totals Operating Results	(110,895)	15,784	(126,679)	(803%)	17,326	(128,221)	(740%)	(476,097)	63,148	(539,245)	(854%)	(164,795)	(311,301)	189%	(477,445)	61,800	(873%)
29	Other Income	396	0	396	-	821	(424)	(52%)	571,307	0	571,307	-	59,090	512,217	867%	571,307	0	-
30	Total Other Income	396	0	396	-	821	(424)	(52%)	571,307	0	571,307	-	59,090	512,217	867%	571,307	0	-
32	Financial Expenses & Taxes	10,924	5,162	(5,762)	112%	692	(10,231)	1478%	63,743	41,152	(22,591)	55%	154,626	90,884	(59%)	84,391	61,800	(37%)
35	Total Other Expenses	10,924	5,162	(5,762)	112%	692	(10,231)	1478%	63,743	41,152	(22,591)	55%	154,626	90,884	(59%)	84,391	61,800	(37%)
37	Net Result	(121,422)	10,622	(132,045)	(1243%)	17,454	(138,877)	(796%)	31,468	21,996	9,472	43%	(260,331)	291,799	(112%)	9,471	(0)	(3157237%)

Month	Carloads	Operating Revenue	Operating Expenses	Operating Expense Ratio
Jul 2025	283	228,993	387,126	169.06%
Aug 2025	330	240,514	263,167	109.42%
Sep 2025	365	348,393	300,877	86.36%
Oct 2025	324	329,706	332,409	100.82%
Nov 2025	294	240,382	267,780	111.40%
Dec 2025	283	189,981	287,820	151.50%
Jan 2026	303	738,378	324,269	43.92%
<b>Feb 2026</b>	<b>325</b>	<b>257,251</b>	<b>367,281</b>	<b>142.77%</b>
Mar 2026	-	-	-	0.00%
Apr 2026	-	-	-	0.00%
May 2026	-	-	-	0.00%
Jun 2026	-	-	-	0.00%
Total	2,507	2,573,597	2,530,729	98.33%



M E M O R A N D U M

TO: Port of Coos Bay Board of Commissioners  
FROM: Matt Friesen, External Affairs  
DATE: April 9, 2026  
SUBJECT: External Affairs Management Report

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**Stakeholder and Partner Engagement:**

Port Commissioners and leadership met with the Confederated Tribes of Coos, Lower Umpqua and Siuslaw Indians (CTCLUSI) Tribal Council, to answer questions, provide information and work towards building a communications cadence that is desired by the tribe.

Staff participated in the South Coast Housing Summit. Housing continues to be recognized as a critical component of economic development, and the Port remains engaged with partners including local jurisdictions and the CCD to support coordinated, long-term planning efforts. This includes ongoing collaboration with the City of Coos Bay related to Eastside property and broader regional growth strategies. Staff attended the Eastside Feasibility study open house this month in efforts to ensure community voices are heard early and incorporated into planning.

Additional outreach included participation in discussions with community members regarding cold storage opportunities in Charleston, as well as ongoing preliminary conversations related to potential rails-to-trails use of portions of the unused Coos Bay Rail Line (CBRL). Staff attended the South Coast Economic Exchange meeting, which focused on regional workforce challenges and opportunities.

Staff also engaged with Oregon State University partners, including discussions on Blue Economy opportunities, workforce development, and participation in upcoming curriculum-focused conferences, as well as a coordination meeting with the OSU Sea Grant team to explore future collaboration. The team is also working with Southern Oregon on a new partnership with a Community Resilience and Leadership fellow.

Staff and Commissioners participated in recent community meetings in the Empire area, providing information, answering questions, and offering follow-up conversations to support ongoing dialogue.

Staff also participated in internal and external coordination efforts through the Tsunami Road Show, focused on improving preparedness, communication protocols, and interagency coordination relevant to Port operations and resilience planning.

**Government Relations:**

The Port hosted Oregon Chief Prosperity Officer Tim Knopp for a visit that included a briefing, business roundtable, and harbor tour. External Affairs staff coordinated the visit and supported engagement with local business and community leaders.

Staff participated in a federal coordination meeting with Business Oregon and other ports to discuss shared priorities related to maintaining federally authorized navigation channels.

Additional engagement included participation in the Oregon Freight Advisory Committee (OFAC), and the Chamber Legislative Action Team meeting, as well as responding to requests from statewide and local candidates for public office desiring education on Port activities, priorities, and the Port's role in economic development.

External Affairs also supported development of ConnectOregon-related language and materials to advance the applications.

**Media and Communications:**

Communications efforts this month included development of a dedicated landing page and press release materials related to the Charleston Shipyard Rehabilitation Project and associated funding requests.

Staff worked with local media, including The World newspaper, to support coverage related to recent community meetings in the Empire area.



MEMORANDUM

TO: Port of Coos Bay Board of Commissioners  
FROM: Raymond Dwire, Charleston Marina Complex Manager  
DATE: April 9, 2026  
SUBJECT: Charleston Operations Management Report

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**Monthly Statistics:**

Moorages

Of the 525 moorage slips, there were 115 annuals (21.90%), 65 semi-annuals (12.38%), 25 monthlies (4.57%), and 203 transient nights, for a total occupancy of 40.14% for the month.

RV Park

The Charleston Marina RV Park had an average occupancy of 21.23% in March. Out of 103 RV Park spaces, we had 35 new check-ins. Total sales for the month were \$14,138.47. Occupancy in March 2025 was 13.71%. March sales last year were \$11,107.72.

Ice Plant

We sold approximately 46.5 tons of ice in the month of March totaling \$4,718.00. In comparison, in March 2025, approximately 9 tons of ice were sold resulting in \$968.00 in sales.

Shipyard Work Dock and Short-Term Work Area

Gear change over in preparation for the pink shrimp season was evident in the month of March at the Shipyard Work Docks with \$15,632.19 in sales. March 2025 was lower with \$9,729. in sales.

The Charleston Shipyard Short-Term Work Area was also very busy with \$9,471.81. In comparison, Short-Term Work Area use in March 2025 resulted in \$7,523.70 in sales.

Statistics for the end of the third quarter of FY 25/26

Total operating revenue for the Charleston Marina at the end of the third quarter of FY 25/26 was \$2,094,484.60. This is \$313,881.80 over the budgeted amount. Significant increases were:

- Annual Moorage – 139% of budgeted amount.
- Semi-Annual Moorage – 173.90% of budgeted amount.
- Work Dock – 173.71% of budgeted amount.
- Short Term Boat Storage – 142.80% of budgeted amount.
- Space Rents (RV Park) – 117.33% of budgeted amount.

Third quarter of previous years' operating revenue for comparison:

FY 24/25 – \$1,936,462.00	FY 21/22 – \$1,774,687.52
FY 23/24 – \$1,685,258.68	FY 20/21 – \$1,507,795.46
FY 22/23 – \$1,844,709.46	FY 19/20 – \$1,565,312.67

**Charleston Marina Staff:**

- Marina Office and RV Park Office are fully staffed.
- Charleston Maintenance Staff remain at 6.6 FTE’s on staff.
- The Charleston Security Department continues with 4 FTE’s on staff.

**Charleston Marina RV Park:**

Painting and repairs continue in preparation for the upcoming summer season. Port maintenance staff have finished re-sealing and painting the restrooms and showers in the RV Park and the laundry room is almost complete. May 1 is the start of our summer season, and it will be here before we know it.



The finished look of the men’s restroom and showers at the RV Park.

Guest laundry is something that is highly utilized by our summer guests in our RV Park so it just seems right to give that a face lift as well. Fresh paint on the walls of the RV Park laundry room brightens it right up. One last step will be to get the washing machines and dryers serviced and this will be ready to go.



**ConnectOregon 10 Grant Cycle:**

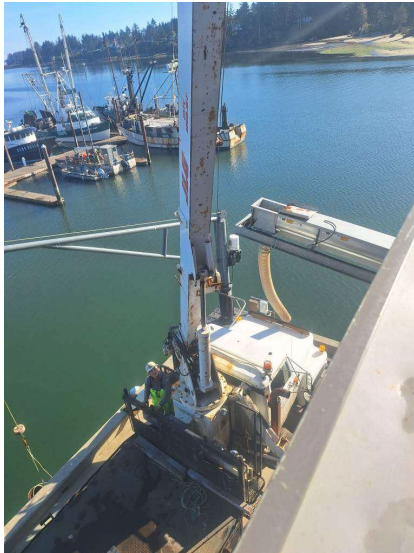
A lot of staff effort is being put into our Shipyard Improvement Project. Phase I is the replacement of the Marine Ways. Final word from ODOT regarding funding availability for ConnectOregon was that approximately \$44 million was removed from the anticipated \$75 million in funds available for this grant cycle. This left \$30 million available for this round. Port staff submitted our application on March 27, 2026. This application was for “Phase I – Replacement of the Marine Ways”. We are requesting \$2.3 million from Connect and will match it with \$1 million Congressional Directed Spending funds earmarked for Charleston Shipyard Improvements, which will bring our project total to \$3.3 million to replace the “in water portion” of the marine ways. The Port received a substantial number of letters of commitment and letters of support which we included in our application. Special thanks to everyone who took time to draft and submit these letters for this phase of our Shipyard Improvement Project.



Shown Above – The Marine Ways in the Charleston Shipyard.

### **Charleston Ice Plant:**

The Charleston Ice Plant is back up to operating at full capacity as of April 8, 2026. Contractors from Addcox Heating and Kyle Electric have worked long hours to install our new condenser units, which keeps our ice bin cold. The first unit came a week earlier than expected. It was a race against the clock, but we were able to get the unit installed and online in time to cool the ice bin and get it filled with good quality ice for the first vessels headed out for pink shrimp. We received the second condenser unit on Friday, April 3, 2026, so crews were back on Monday, April 6, 2026, to get this unit installed and running.



Maintenance Operator Trent Walker operates the crane controls on the Port boom truck (left photo) lifting a new condenser unit (center photo) to the roof of the Ice Plant. The photo on the right shows both condenser units in place. Well done, staff and contractors.

### **Ice Plant Text Updates:**

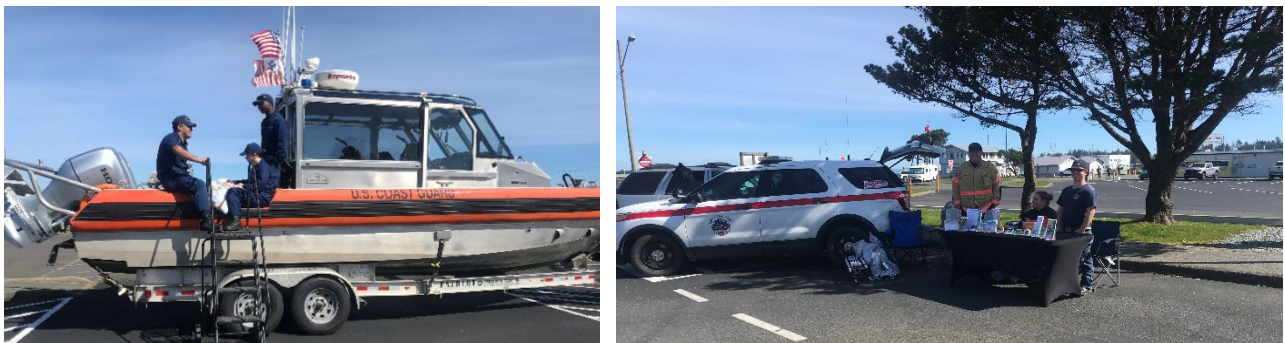
Charleston Marina is trying out a text message notification system for the Charleston Ice Plant. This notification system is so that we can now communicate with the fleet when there is an issue at the Charleston Ice Plant. To sign up for the Ice Plant updates, text “Ice” to (205) 751-0770. This is for notifications only. To make ice appointments, please continue to call the Charleston Marina Office at (541) 888-2548.

**Charleston Fishing Families:**

Saturday, April 4, 2026, was a day of warm weather and lots of fun in Charleston for the Charleston Fishing Families Annual Easter Egg Scavenger Hunt. In all, 24 area businesses and organizations took part this year handing out eggs to the kids. If a gold coin was found in an egg, the lucky egg hunter turned it in for a huge basket of prizes at the Fishing Families Office.



Basket of eggs on the left, with one of the prize gold coins in the center. Monkey Business staff, on the right, even did their own basket give-away to add more to the day.



USCG, Central Coos Fire, Charleston Fire, and Deputy Baker (CCSO Marine Deputy)



AYA and Bay Area First Step



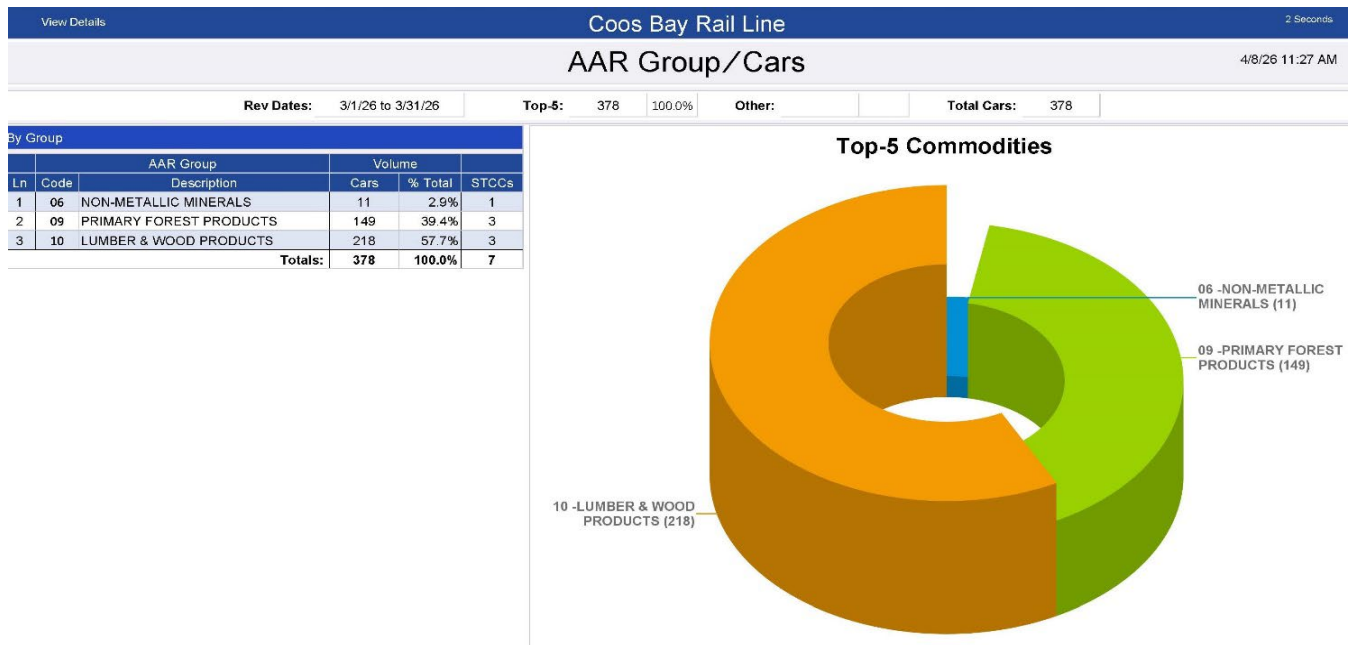


MEMORANDUM

TO: Port of Coos Bay Board of Commissioners  
 FROM: Brian Early, General Manager, CBRL  
 DATE: April 9, 2026  
 SUBJECT: Railroad Department Management Report

**Operations:**

CBRL Carloads for March 2026 = 378  
 Prior Month, February 2026 = 325  
 Prior Year, March 2025 = 414  
 FY 2025/2026 Forecasted Monthly Average = 409



Carloads continue to trend upward, and management expects that to continue as we get into spring and early summer. Looking back at the past three years, CBRL typically sees carloadings increase month over month beginning in February and generally continuing through early summer until fire danger levels increase in the commercial timber lands.

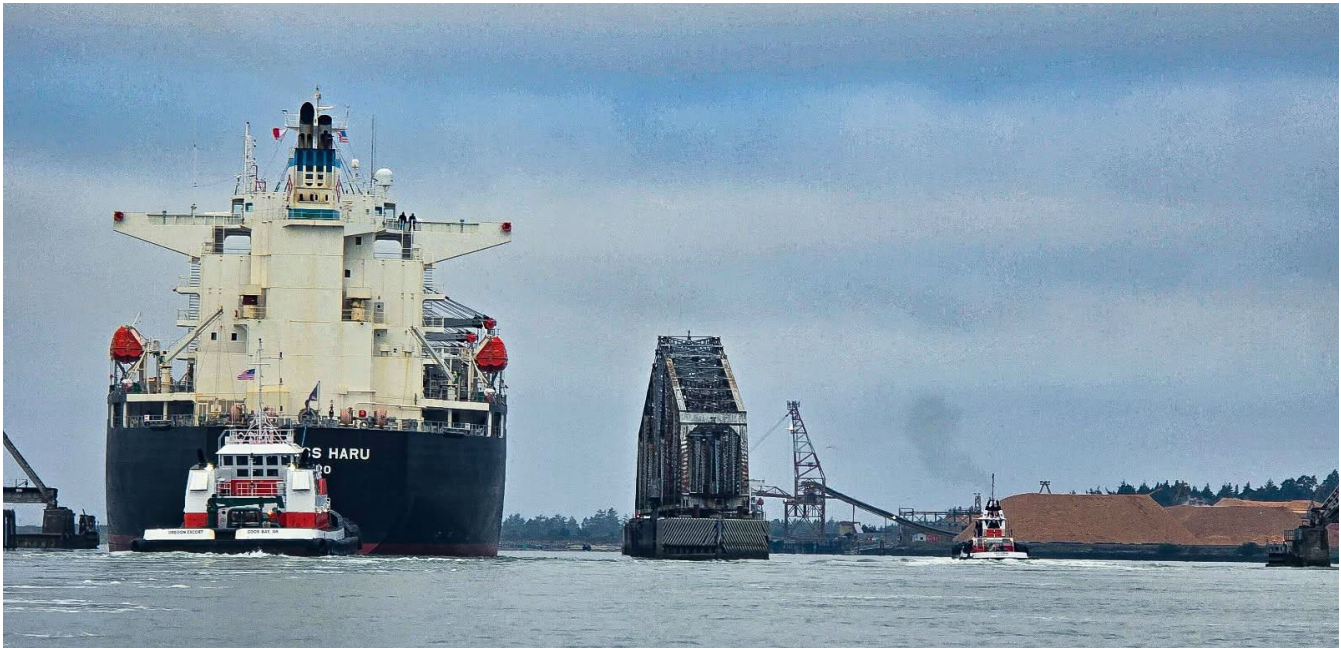
Our dimensional lumber shippers have remained remarkably steady despite a continuing soft lumber market and we are beginning to see a modest increase in Garnet shipments from Montana. The anticipated increase in log car loadings has begun, and thankfully, we finally received the waiver from the FRA that allowed us to get the additional 18 log cars I wrote about last month into the rotation.

Sadly, wood chip loadings have ceased again and as stated last month, we're not sure if and when we might see these loads return to CBRL.

Diving into wood chip demand in the Pacific Northwest, data shows that we have experienced a long term decline, characterized by a 50% drop between 2005 and 2023. This decrease is primarily driven by the closure of regional pulp and paper mills, which has created a surplus of residuals, though supply has tightened periodically due to sawmill curtailments and higher transport costs.

While demand has generally been weak, temporary spikes in fiber costs have occurred. Prices for conifer primary and residual chips surged in 2021-2022 to a ten year high, reflecting severe supply constraints (limited logging on federal lands and fire danger) rather than high demand. Additionally, the interior and coastal regions of British Columbia have shuttered over 30 sawmills since 2005 due to pine beetle infestation, causing BC pulp mills to occasionally pull chips from the PNW, tightening regional supply.

Wood chips traveling on the CBRL have historically all been for export markets and looking at those markets, trade with major Asian markets remains volatile. While Japan has been a stable buyer, demand from China has significantly cooled due to trade policies and economic shifts. Additionally, new products such as torrefied pellets are beginning to take up market share and as of now, CBRL doesn't have any shippers participating in this emerging market that we could expect loads from.



**Mechanical (Locomotive):**

LOCO	92 Day Insp. Next Due	368 Day Insp. Next Due	1104 Day Insp. Next Due
CBRL 1909	05/20/26	11/21/26	11/26/28
HLCX 1044	04/21/26	10/19/26	11/24/27
HLCX 1052	05/20/26	05/18/26	06/25/26
<b>HLCX 1078</b>	06/18/26	06/20/26	12/26/28
HLCX 1081	05/22/26	08/23/26	08/28/26
<b>HLCX 3847</b>	<b>01/15/26</b>	<b>07/17/26</b>	<b>09/01/26</b>
<b>HLCX 3854</b>	06/18/26	06/22/26	07/28/26

Columbia Rail was onsite the week of March 16. 92-day inspections were performed on locomotives 1078 and 3854. As mentioned last month, locomotive 3847 has been out of service since January waiting on back-ordered parts. Those parts arrived last month, but we were unable to complete the Roots Blower replacement due to additional damage found in the drive mechanism once the old blowers were removed.

We are now waiting for the parts needed to repair that damage to arrive.

You'll notice that we have four 1104 day inspections coming up this year and are planning to do loco 1052 in April. This is the inspection that we are federally mandated to perform, including the major overhaul and calibration of the air brake system on each locomotive. It has been a challenge in recent years to get the needed parts for these inspections, so we'll hope for the best and pray that we don't have to park locomotives awaiting those parts.

**Mechanical (Car):**

Car repair volume is increasing slightly as demand for empty centerbeam cars continues to remain steady and more inspections of log cars are required as the volume of those shipments increases.

The crew has begun to fabricate a flat cart that can be towed behind their truck while it's on track. This cart will primarily be built from surplus materials gleaned from the T1 site and will be used as a fire tender that will help CBRL prevent or contain any fires that break out along the line.

**Maintenance of Way (MOW):**

See attached report from Isaac Mingus.

**ODOT/FRA:**

CBRL participated in an FRA "219" audit in March. CFR 49 Part 219 is the regulation that governs Drug and Alcohol programs on rail lines. Two defects were recommended for violation. Those defects have been corrected, and we await further word from the FRA.

**Coos Bay Rail Line:**

As of March 31, 2026, CBRL has worked 818 days injury free. Currently, CBRL has 18 employees and 7 locomotives on property.



*(North Spit, 1947)*



# Maintenance of Way – March 2026 End-of-Month Review

## Summary

Total Work Orders in tracker: 159 – 33 remain

Work Orders completed in March 2026: 12

Average lag (Origin → Complete) for March completions: 6.8 days

Temporary Speed Restrictions (TSRs) at start of March: 15

TSRs repaired in March: 1 (W/O 150 – MP 670.2)

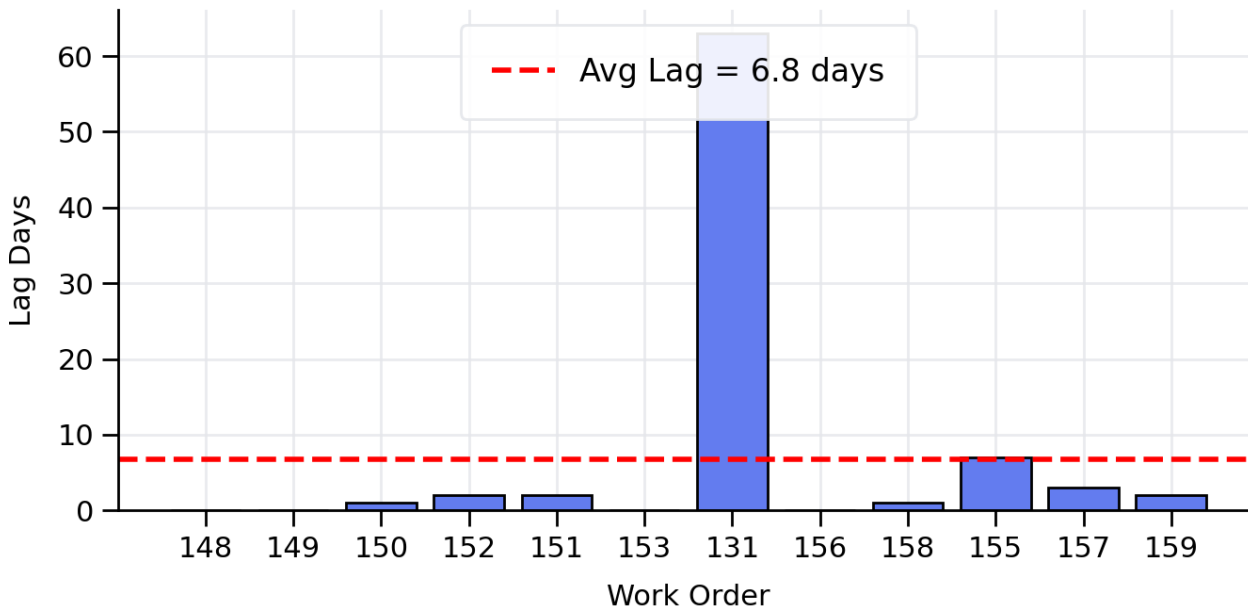
Active TSRs at end of March: 14

Estimated train delay due to active TSRs (current D.O.B.): ~23 minutes per through movement (~46 minutes for all trains per through movement)

## Performance Charts

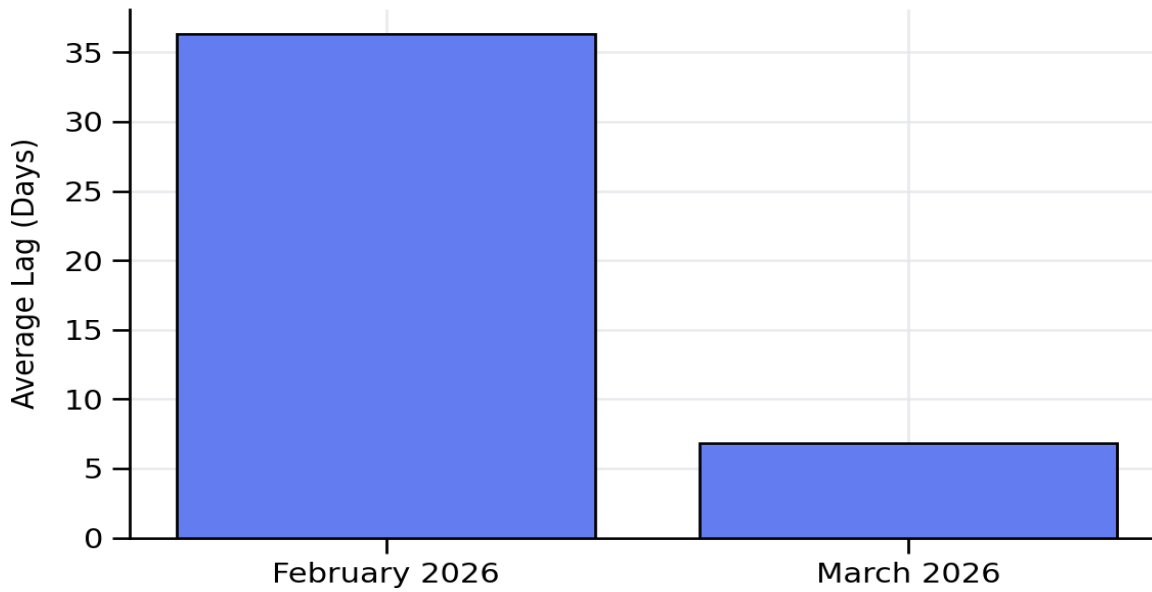
Lag Days by Work Order – March 2026

### Lag Days by Work Order (March 2026)



Average Lag – Month to Month Comparison

## Average Lag by Month – 2026



### Projects Completed in March 2026

W/O	Location	Project Summary	Origin Date	Complete Date	TSR removed
148	Bridge 716.40	Walkway repair	03/04/26	3/04/26	
149	MP 679.2	Tree removal	03/06/26	3/06/26	
150	MP 670.2	Defective rail – head/web separation.	03/10/26	3/11/26	5mph
152	Bridge 739.68	Restore signal and nav light power	03/09/26	3/11/26	
151	MP 708.18 / 713.70	Joint bar failures and loose joints	03/10/26	3/12/26	
153	MP 737.9	Oil spill clean-up	03/16/26	3/16/26	
131	MP 655.1-757.5	Joint drilling and bolting program	01/16/26	3/20/26	
156	MP 731.40	Broken rail repair	03/23/26	3/23/26	
158	MP 694.32 Bridge	Broken rail – full stick	03/24/26	3/25/26	
155	Veneta	Garbage cleanup	03/19/26	3/26/26	
157	NB Bridge	Install navigation lights	03/24/26	3/26/26	
159	MP 705 Siding	Blowdown removal	03/24/26	3/26/26	

## Projects Projection – April 2026

W/O	Location		Scheduled Date	Project Summary	TSR
4	Bridge 683.36	06/04/25	4/3/26 – 4/6/26	Replace 37 ties and install guard timbers. Remediates FRA Report No. 70 Items 7 & 8.	5 mph
58	Bridge 763.58		April 2026	Anchor ladder to pier for employee safety compliance.	
154	MP 702.0		April 2026	Replace collapsed culvert (25 ft x 18 in). Requires backhoe, ballast.	
114 / 107 / 115 / 117	Multiple locations		April – May 2026	System-wide vegetation abatement and FRA vegetation remediation.	

## Current Vehicle & Equipment Condition

Plate / ID	Vehicle / Equipment	Location	Condition Status	Notes
E277223	F250 - Track	Al French	Operational	—
E277244	Grapple Truck	Mapleton	Operational	—
E277249	Camry	Coos Bay Depot	Operational	—
HV49818	Equipment Trailer	Charleston Shipyard	Operational	—
E277247	Ranger - North	Noti	Operational	—
E277229	F350 - Signal	Coos Bay Depot	Operational	Hyrail due April
E286247	Dump Truck	Coos Bay Depot	Operational	—
N/A	Forklift	Coos Bay Depot	Operational	—
E277216	F350 - Bridge	Mingus	Needs Maintenance	Fuel pump needed
E277228	Ram 2500	Coos Bay Depot	Needs Maintenance	Hyrail annual in progress; parts ordered
E258487	Boom Truck	Coos Bay Depot	Needs Maintenance	Rear axle out of alignment
N/A	Gradall XL4330	Westwood	Needs Maintenance	Tires needed
N/A	Backhoe	MP 683.36	Needs Maintenance	Hyrail gear adjustment required
E265549	Boat / Trailer	Coos Bay Depot	Needs Maintenance	Prop needed
E298101	Ranger - South (Bridge Tender)	Coos Bay Depot	Needs Maintenance	Needs tires
E277215	F350 - Crew	Jordan Cove	Out of Service	Transmission failure
E277224	F250 - Car Dept	Kelly	Out of Service	Hyrail past due



**Coos Bay Rail Line Serving Western Lane, Western Douglas and Coos Counties in Southwest Oregon**

Owned by the Oregon International Port of Coos Bay

Operations by Coos Bay Rail Line, Inc. (CBRL) began on November 1, 2018.

**Monthly Revenue Car Loads and Equivalent Highway Truck Loads / 2022-2026**

One (1) revenue car load = 3.3 highway truck loads

	2022		2023		2024		2025		2026	
	Railcar Loads	Truck Loads	Railcar Loads	Truck Loads	Railcar Loads	Truck Loads	Railcar Loads	Truck Loads	Railcar Loads	Truck Loads
Jan	445	1,468.5	473	1,560.9	363	1,197.9	269	887.7	303	999.9
Feb	502	1,656.6	393	1,296.9	598	1,973.4	379	1,250.7	325	1,072.5
Mar	694	2,290.2	498	1,643.4	488	1,610.4	414	1,366.2	378	1,247.4
Apr	668	2,204.4	407	1,343.1	456	1,504.8	476	1,570.8		0.0
May	707	2,333.1	454	1,498.2	548	1,808.4	286	943.8		0.0
Jun	595	1,963.5	468	1,544.4	420	1,386.0	260	858.0		0.0
Jul	530	1,749.0	473	1,560.9	465	1,534.5	283	933.9		0.0
Aug	597	1,970.1	388	1,280.4	433	1,428.9	330	1,089.0		0.0
Sep	524	1,729.2	372	1,227.6	351	1,158.3	365	1,204.5		0.0
Oct	488	1,610.4	393	1,296.9	498	1,643.4	324	1,069.2		0.0
Nov	512	1,689.6	409	1,349.7	335	1,105.5	294	970.2		0.0
Dec	493	1,626.9	440	1,452.0	347	1,145.1	283	933.9		0.0
<b>Total</b>	<b>6,755</b>	<b>22,291.5</b>	<b>5,168</b>	<b>17,054.4</b>	<b>5,302</b>	<b>17,496.6</b>	<b>3,963</b>	<b>13,077.9</b>	<b>1,006</b>	<b>3,319.8</b>

Coos Bay Rail Line-CBRL operates at the U.S. shortline railroad industry standard of 286,000 lbs/143 short tons (weight of car plus commodity weight) per loaded revenue car.

Using 200,000 lbs/100 short tons as an average weight of commodity per rail car, the tonnage figures for the years 2011 through year to date 2026 are as follows:

*2011:	194	rail carloads =	19,400	short tons =	640.2	highway truck loads
2012:	2,480	rail carloads =	248,000	short tons =	8,184.0	highway truck loads
2013:	4,850	rail carloads =	485,000	short tons =	16,005.0	highway truck loads
2014:	7,509	rail carloads =	750,900	short tons =	24,779.7	highway truck loads
2015:	7,341	rail carloads =	734,100	short tons =	24,225.3	highway truck loads
2016:	7,434	rail carloads =	743,400	short tons =	24,532.2	highway truck loads
2017:	7,172	rail carloads =	717,200	short tons =	23,667.6	highway truck loads
2018:	6,428	rail carloads =	642,800	short tons =	21,212.4	highway truck loads
2019:	4,950	rail carloads =	495,000	short tons =	16,335.0	highway truck loads
2020:	5,128	rail carloads =	512,800	short tons =	16,922.4	highway truck loads
2021:	6,213	rail carloads =	621,300	short tons =	20,502.9	highway truck loads
2022:	6,755	rail carloads =	675,500	short tons =	22,291.5	highway truck loads
2023:	5,168	rail carloads =	516,800	short tons =	17,054.4	highway truck loads
2024:	5,302	rail carloads =	530,200	short tons =	17,496.6	highway truck loads
2025:	3,963	rail carloads =	396,300	short tons =	13,077.9	highway truck loads
2026:	1,006	rail carloads =	100,600	short tons =	3,319.8	highway truck loads

\*Start up in 2011, Data includes 4th Quarter / Oct – Dec.

The Coos Bay rail line was embargoed by the previous owner/operator in September 2007. The Port acquired the 111-miles of the line owned by RailAmerica, Inc. in spring 2009 through an order from the U.S. Surface Transportation Board at the completion of a Feeder Line Application process initiated in July 2008. The Port acquired the Union Pacific (UP) Railroad owned 23-mile section of the line through a negotiated agreement with UP in late December 2010.