



Oregon International Port of Coos Bay

FY 2025/26 Proposed Annual Budget

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INTRODUCTION

Welcome to the Fiscal Year 2025/26 annual budget for the Oregon International Port of Coos Bay. This document outlines the Port’s financial plans and priorities for the 2025/26 fiscal year, reflecting the Port’s mission and commitment to sustainable development and economic growth for Southwest Oregon and the state.

The Port of Coos Bay’s proposed annual budget has been prepared pursuant to Oregon Local Budget Law and exhibits the meticulous efforts of the Port’s Management Team. **The FY 2025/26 budget is focused on sustainability and conservatively managing operations and facilities with limited cash flow.**

The FY 2025/26 budget exhibits a decrease in both projected operating revenues and expenses from prior years:

- Anticipated revenues are estimated on historical data and realistic expectations.
- Budgeted expenses have been significantly reduced wherever possible without compromising core operations due to the estimated decreased revenues.

Revenues and expenses will be described in further detail throughout this budget document.

Although the FY 2025/26 budget is lean, the Port remains dedicated to maintaining marine and rail infrastructure to enhance the regional multimodal transportation system, developing industrial properties around Coos Bay harbor, and expanding commercial fishing and recreational tourism facilities in Charleston. The upcoming fiscal year presents an opportunity for the Port to implement creative strategies to attract new revenue while advancing its mission of sustainable economic development for Southern Oregon and the State.

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The Port’s budget is divided into four funds. The General Fund, Special Projects Fund, Reserve Fund and Dredge Fund are discussed in further detail below.

GENERAL FUND

The Port’s General Fund tracks revenues and expenses related to operational and support activities. Departments within the General Fund include Administration, Charleston Operations, Port Operations, and Railroad Operations. External Affairs, which was previously its own Department, has been combined with the Administration Department.

The aggregated projected revenues and expenses across and within all Departments must balance, resulting in a projected net zero balance at year end.

Budget Overview	Administration	Charleston	Port Operations	Railroad	Total
Taxes / Tax Credit	\$2,138,532			\$332,000	\$2,470,532
Interest / Southport	\$103,487				\$103,487
Operating Revenues	\$207,742	\$2,483,380	\$306,815	\$706,844	\$3,704,781
Grants Received	\$50,000	\$487,500			\$537,500
Transfer In		\$13,000	\$625,469	\$843,621	\$1,482,090
Total Revenues	\$2,499,761	\$2,983,880	\$932,284	\$1,882,465	\$8,298,390
Personnel Services	\$901,791	\$1,173,275	\$154,256		\$2,229,322
Materials & Services	\$742,099	\$1,587,773	\$116,830	\$545,710	\$2,992,412
Capital Expenditures	\$25,000	\$50,000			\$75,000
Taxes & Banking Fees	\$15,000	\$47,000	\$10,000		\$72,000
Debt Service	\$188,685	\$440,542	\$303,000	\$505,172	\$1,437,399
Contingency	\$1,492,257				\$1,492,257
Total Expenses	\$3,364,832	\$3,298,590	\$584,086	\$1,050,882	\$8,298,390
Net Total	(\$865,071)	(\$314,710)	\$348,198	\$831,583	0

Revenues (Resources – see page 14)

The proposed budget for FY 2025/26 anticipates a total income of \$8,298,390.

The General Fund reflects a \$1,469,090 transfer from the Special Projects Fund for indirect costs associated with grants for the Pacific Coast Intermodal Port Project (PCIP). As of the time of the budget planning process, these grants have been awarded but not finalized, leaving these funds speculative. In an effort to budget responsibly, no expenses have been allocated towards these revenues (these funds have been placed in contingency).

Excluding the \$1,469,090 transfer from the Special Projects Fund from the PCIP grants, the proposed total revenues are \$6,829,300.

	2022/23 Revenues	2023/24 Revenues	2024/25 Revenues	2025/26 Revenues
Budget	\$10,828,275	\$9,314,753	\$8,073,156	\$6,829,300*
Actual	\$7,640,944	\$7,735,429	\$ 6,250,700 (YTD: Jul-Apr)	-

**Does not include a \$1,469,090 transfer from the Special Projects Fund from the PCIP grants.*

The decrease in projected revenues from previous years are estimated on historical data and realistic expectations. A major contributing factor in the decrease of revenues is no longer budgeting to receive a management fee from the Coos Bay Rail Line (previously budgeted \$893,944 in FY 2024/25), as this fee has not been collected due to insufficient revenues of the railroad.

Revenues include a rate increase for select Charleston services and rent increases for property leases based on the applicable lease agreements. Details regarding revenues are further outlined in each department below.

Debt Service (Requirements – see page 16)

Debt Schedule							
Loan	Principal	Interest	Total	Loan Balance Start of 25/26	End of FY 25/26	Maturity Date - FY	Month Paid
Kitsap - Hub Building	125,000	63,685	188,685	2,415,000	2,290,000	40/41	December/June
IFA - 525203 - Chas Info Infra.	17,089	614	17,703	34,483	17,394	26/27	December
Kitsap - B Dock Replacement	10,355	3,203	13,558	125,568	115,213	41/42	December/June
Kitsap - Travel Lift	29,593	9,153	38,746	358,848	329,256	41/42	December/June
Kitsap - Chas Stormwater Sys.	63,080	19,511	82,591	764,928	701,848	41/42	December/June
IFA - 525204 - Ice House	70,279	41,721	112,000	2,219,194	2,148,915	45/46	December
IFA - B2002 - Ice House	106,489	61,511	168,000	3,271,875	3,165,386	45/46	December
2018 Line of Credit	-	156,000	156,000				Monthly
Kitsap - Rail Tunnel Rehab	32,205	9,961	42,166	390,528	358,323	41/42	December/June
Kitsap - Rail Acquisition	339,768	105,093	444,861	4,120,128	3,780,361	41/42	December/June
Established Loans Sub-total	793,857	470,452	1,264,309	13,700,551	12,906,695		
Vehicles	Principal	Interest	Total	Loan Balance Start of 25/26	End of FY 25/26	Maturity Date - FY	Month Paid
Ally - E-277247 - Ford Ranger	7,536	409	7,945	12,746	5,211	26/27	Monthly
E-277246 - Ford Ranger	5,553	372	5,925	9,894	4,341	27/28	Quarterly
Ford Ranger - 9606901	11,290	930	12,220	14,276	2,986	28/29	Quarterly
Established Vehicles Sub-total	24,379	1,711	26,090	36,916	12,537		
Established Debt Sub-total	818,236	472,164	1,290,399	13,737,468	12,919,232		
Estimated Add'l Debt Service	Principal	Interest	Total	Loan Balance Start of 25/26	End of FY 25/26		
Terminal One	-	146,922	147,000	8,250,000	8,250,000		
Estimated Debt Sub-total	-	146,922	147,000	8,250,000	8,250,000		
Total to Budget	818,236	619,163	1,437,399	21,987,468	21,169,232		

The FY 2025/26 Budget reflects debt service payments totaling \$1,437,399. The first payment of the Terminal One loan will be due in FY 2026/27.

Personnel

The FY 2025/26 Budget accounts for 23.5 employees (FTE). Due to current budget constraints, the Port will not be filling multiple vacant positions, but will reassess the budget and staffing needs periodically. Not filling these vacant positions requires existing staff to assume the responsibilities of previous employees.

	2022/23 FTE	2023/24 FTE	2024/25 FTE	2025/26 FTE
Budgeted Personnel	31	31	26	23.5

The following Personnel expenses are increasing for the FY 2025/26 budget:

- Medical insurance is increasing 12% (\$43,733).
- Dental insurance is increasing 6% (\$1,662).
- PERS contributions are increasing 1.98% (\$29,687).

In an effort to reduce Personnel expenses, the FY 2025/26 budget reflects a reduction in employee benefits:

- **10% Employee Cost Share of Health Insurance Premiums** - Currently, the Port pays 100% of the health insurance premiums for employees, spouses and dependents. The FY 2025/26 Budget proposes the Port pay 90% of the monthly health insurance premiums, and the employees pay 10% of their premium. (Saving approximately \$37,758)
- **Cancellation of Long Term Disability Insurance** - Currently, the Port pays 100% of Long Term Disability insurance premiums for employees. The FY 2025/26 Budget proposes the cancellation of Long Term Disability insurance for employees. (Saving \$9,156)
- **No Cost of Living Adjustment (COLA)** - Per Port policy, COLA is calculated into the budget for all employees based on the Port's financial capabilities and performance. Due to the decreasing revenues and increasing expenses, the FY 2025/26 Budget proposes no COLA for employees. The COLA rate published in February 2025 Western US Urban Average Consumer Price Index is 2.6%. (Saving \$48,507)
- **CEO Temporary Reduction in Pay** - The FY 2025/26 Budget proposes a temporary 10% reduction in pay of the Chief Executive Officer. This reduction and terms of reinstatement will be outlined in an amendment to the CEO's Employment Agreement.

A reduction in force is not being planned at this time, however, a reduction in force may be imminent should revenues not be received as forecasted.

ADMINISTRATION

The Administration Department provides support and guidance to the Board of Commissioners, each department, and all employees of the Port and Rail via administrative services (general Business Administration, Finance & Accounting, External Affairs, Human Resources, Information Technology, Procurement, Records Management, and Office Management), and provides managerial services of the Hub Building.

*****Please note that the External Affairs budget, which was previously its own Department, has been combined with the Administration Department budget.*****

Administration Revenues (see page 14):

Projected revenues for Administration are from property taxes (\$2,127,532), interest earnings (\$28,347), Coos County Urban Renewal Agency administrative support (\$15,000), "Other" income which is mostly a pass through of county property taxes paid by Hub Building lease holders (\$11,800), a grant for the Strategic Business Plan (\$50,000), leases within the Hub Building¹ (\$191,942), and the Southport Note principal repayment (\$75,140).

¹ *The Hub Building leases are budgeted for, and nearing, full occupancy. Suite 290, which is currently occupied by Port Finance Staff and Rail Staff, will be vacated and marketed for lease with a budgeted revenue of nine months of occupancy.*

Administration Personnel (see page 17):

Total Personnel budget (salaries and benefits) within the Administration Department includes 6.5 FTEs:

Administration

Chief Executive Officer
Administrative Services Manager
Administrative Assistant

Finance & Accounting

Director of Finance and Accounting
Accounting Supervisor
Finance Clerk (Part Time)

External Affairs

Director of External Affairs

This personnel count in Administration is down two positions (Chief Administrative Officer and Procurement Specialist) from the previous year, but is adding the Director of External Affairs, which was previously budgeted in the External Affairs department.

Administration Expenses (Materials and Services – see page 17):

The primary expenses for the Administration Department include salary and benefits for 6.5 FTEs, as well as the overhead costs associated with the administrative operations of the Port, operations of the Administrative Office, and ownership of the HUB Building. Capital expenditures have been budgeted for emergency repairs to the Hub Building.

External Affairs expenses, which were previously budgeted within its own Department, have been combined with the Administration Department budget.

	2023/24 Budgeted Expenses*	2024/25 Budgeted Expenses*	2025/26 Budgeted Expenses*
Administration	\$2,190,785	\$1,745,518	\$1,330,405
External Affairs	\$444,406	\$372,249	\$353,485
Total	\$2,635,391	\$2,117,767	\$1,683,890

**Personnel Services, Materials & Services, and Capital Outlay*

Budgeted expenses have been significantly reduced wherever possible based on historical actual data, realistic expectations, actual known future costs, reduction in staff, and the need for conservative spending.

Contingency has been budgeted for \$1,492,257. This consists of \$1,469,090 transferred from the Special Projects Fund for indirect costs associated with grants for the Pacific Coast Intermodal Port Project (PCIP). As of the time of the budget planning process, these grants have been awarded but not finalized, leaving these funds speculative. In an effort to budget responsibly, no expenses have been allocated towards these revenues and these funds have been placed in contingency. An additional \$23,167 has also been placed in contingency.

CHARLESTON OPERATIONS

The Charleston Marina Complex provides infrastructure that benefits both commercial and recreational interests, including approximately 400 moorage slips, a six-lane boat ramp, a 100-site RV Park, leased commercial properties, and a Port owned and privately operated Shipyard.

Charleston Revenues (see page 14):

Projected revenues are received from operations and services provided in the Charleston Marina Complex (\$2,483,380) and anticipated grants (\$487,500) for the following projects:

- \$100,000 - Derelict Vessel Destruction
- \$5,000 - Maintenance of Dock Pump Outs
- \$2,500 - Safety & Security
- \$350,000 - Dredging of Point Adams
- \$30,000 - Inner Basin Restroom Rehabilitation

The budget assumes a 3% rate increase for most Marina and Shipyard services, effective July 1, 2025.

	2022/23	2023/24	2024/25	2025/26
	Operating Revenues	Operating Revenues	Operating Revenues	Operating Revenues
Budget	\$2,593,152	\$2,558,565*	\$2,836,121*	\$2,483,380*
Actual	\$2,396,736*	\$2,315,794*	\$ 2,097,906 (YTD: Jul-Apr)*	-

**Does not include revenues from grants or insurance claims*

The decrease in projected revenues from previous years are estimated on revenue history, trends, and realistic expectations. For example, FY 2024/25 revenues were budgeted with full occupancy of all leasable buildings, however, due to outstanding maintenance needs and a limited budget to affect the repairs, several buildings in the Charleston Marina are not projected to be leased within the 2025/26 fiscal year. In addition, occupancy has been historically decreasing in the RV Park (Space Rents). Although Space Rents has been budgeted to receive less revenue than prior years, efforts are being made to regain the higher occupancy rates (better maintenance, more marketing, etc.).

In an effort to increase revenues, the FY 2025/26 Budget proposes additional revenue opportunities such as welcoming food carts to the Charleston Marina complex (reflected under Property Agreements). Other new fees are proposed for processing of bilge water and usage of extra shore power in an effort to recoup the costs of these services.

Charleston Personnel (see page 19):

Total Personnel budgeted (salaries and benefits) within the Charleston Department include 16.0 FTEs:

<u>Office</u>	<u>Maintenance</u>	<u>Security</u>
Marina Manager	Maintenance Manager	(5) Security Officers
(2) Office Assistants	(7) Maintenance Staff	

One Maintenance Staff position is vacant and not budgeted for.

Charleston Maintenance Staff anticipates dredging the Port of Garibaldi with the State Owned Dredge during the in-water-work window of the 2025/26 Fiscal Year. Approximately \$247,245 of Charleston personnel costs have been allocated to this project and are budgeted within the Dredge Fund.

Charleston Expenses (Materials and Services – see page 19):

The primary expenses for Charleston Operations include salary and benefits for 16.0 FTEs; costs associated with administration and operations of the complex; utilities; routine maintenance and emergency repairs of equipment, vehicles, vessels, buildings, land, and docks, and principal and interest payments of Marina infrastructure (ice plant, B Dock, travel lift, stormwater system, etc.) and assets (vehicles).

Budgeted expenses have been significantly reduced wherever possible based on historical and future actual costs, realistic expectations, and the need for conservative spending. Utility expenses (electricity, water/sewer, and garbage) are projected to increase.

Large budgeted projects include:

- \$100,000 - Derelict vessel destruction (anticipated to be paid for with grant funds)
- \$350,000 - Dredging of Point Adams (anticipated to be paid for with legislative grant funds)
- \$100,000 - Sediment Characterization Sampling and Analysis Plan – required for dredging (paid for from the general fund)
- \$30,000 - Inner Basin Restroom Rehabilitation (anticipated to be paid for with grant funds)
- \$20,000 - Repair of D Dock Approach (paid for from the general fund)

Due to budget constraints, no other capital improvement projects are budgeted at this time. Grants are being considered for capital improvement opportunities.

EXTERNAL AFFAIRS

The External Affairs budget has been combined with Administration.

PORT OPERATIONS

The Port Operations Department maintains and operates Port infrastructure and properties on the North Spit, Upper Bay, Eastside, Terminal One, and within the channel; and is responsible for overseeing major capital improvement projects of the Port and Railroad.

Port Operations Revenues (see page 15):

Projected revenues for the Port Operations Department are projected to be \$306,815 which are derived from building leases and property agreements on the North Spit, Upper Bay, Eastside, Terminal One, and within the channel.

Port Operations Personnel (see page 22):

Total Personnel budgeted (salaries and benefits) within the Port Operations Department include 1.0 FTE: the Director of Asset Management. The Chief Port Operations officer position, which was previously budgeted in the Port Operations Department, will remain vacant and is not included within the FY 2025/26 Budget.

Port Operations Expenses (Materials and Services – see page 22):

The primary expenses (\$281,086) of the Port Operations Department include salary and benefits for 1.0 FTE; utilities and operational expenses of Terminal One; repairs, maintenance and insurance of Port properties and docks; permits and waterway leases, and interest payments of the Terminal One facility (totaling \$303,000).

RAILROAD OPERATIONS

****Operation of the Coos Bay Rail Line (CBRL) is budgeted within Coos Bay Rail Line, Inc.'s annual budget. This CBRL Fund and budget is separately reviewed and approved by the CBRL Budget Committee and adopted by the CBRL Board of Directors.****

The Port of Coos Bay owns the Coos Bay rail line. The Railroad Department budget within the Port's General Fund allocates expenditures related to upgrading and rehabilitating the rail line infrastructure and maintaining Port owned Rail assets. The Coos Bay rail line supports the Port's economic development mission by providing local and regional businesses with safe, direct, efficient, and cost-effective rail access to the national rail network and global markets.

Railroad Revenues (see page 15):

Projected revenues for the Railroad Department total \$1,038,844 from railroad real estate agreements (\$332,000), the Capital Projects Surcharge Fee (\$374,844), and the Federal 45G Tax Credit (\$332,000).

The Capital Projects Surcharge Fee is based on the number of car movements projected. During the upcoming fiscal year, CBRL is projected to transport approximately 4,902 revenue rail cars on the line. This estimate is based on historical actual carloads, realistic expectations, and customer projections.

Due to insufficient revenues of CBRL operations, the Port is not budgeting to receive a Management Fee for from CBRL (for administrative services provided) during the 2025/26 Fiscal Year. This previously budgeted revenue (\$893,944 budgeted in FY 2024/25) has historically not been received from CBRL.

Railroad Personnel (see page 23):

There are no personnel budgeted in the Port's railroad department.

Railroad Expenses (Materials and Services – see page 23):

The primary expenses for the Railroad Department include emergency repairs to bridges and track, engineering services, and insurance of assets, (totaling \$545,710), and principal and interest payments of the railroad and assets (totaling \$505,172).

Due to budget constraints, no capital improvement projects are budgeted at this time. Grants are being considered for capital improvement opportunities.

SPECIAL PROJECTS FUND (see page 24)

The Special Projects Fund budgets capital projects and other major projects that are predominately funded outside of the Port’s General Fund revenues. For FY 2025/26, the Port anticipates receiving \$47,880,948 for major capital projects, the majority of which are funded by external sources (BUILD, CRISI, INFRA, RCE, Business Oregon, and other state and federal grants). The Special Projects Fund does not carry any fund balances.

Capital Projects Budgeted in the Special Projects Fund		
Project	Allocated	Additional Funding Sources
Channel Modification	\$5,000,000	State of Oregon
Railroad Bridge Rehabilitation	\$1,500,000	BUILD
Charleston Shipyard Improvements	\$1,500,000	State and Federal Grants
Pacific Coast Intermodal Port	\$39,880,948	CRISI, INFRA, RCE, and Private Funds
	\$47,880,948	

RESERVE FUND (see page 25)

The projected beginning fund balance for the Reserve Fund is \$1,000,000, which is internally allocated between Railroad Reserve and General Reserve.

DREDGE FUND (see page 26)

The Port is budgeting to dredge the Port of Garibaldi during the FY 2025/26 in-water-work window.

Funds received from the Oregon State Fuel Tax are utilized solely to support the operation, repair and maintenance, and future capital needs of the dredge. All costs incurred by the Port of Coos Bay for dredging other Ports are reimbursed at actual cost. The Port of Coos Bay does not receive a profit for the service provided of dredging other Ports.

RESOURCES
General Fund

(Fund)

Oregon International Port of Coos Bay

(Name of Municipal Corporation)

Historical Data		Adopted Budget This Year 24/25	**HIDE**		RESOURCE DESCRIPTION	Budget for Next Year 25/26		
Actual			* AFTER APPROVAL *	Actuals at FY24/25 Jul - Mar		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 22/23	First Preceding Year 23/24							
1	-	-	-	-	1 Net working capital (accrual basis)	-		1
2	51,946	51,725	50,000	46,981	2 Previously levied taxes estimated to be received	50,000		2
3	1,967,920	1,999,391	2,048,854	2,010,784	3 Property Taxes - Current Year	2,077,532		3
4	98,992	54,648	40,565	25,686	4 Interest	28,347		4
5	-	402,572	-	207,340	5 Transferred IN, from other funds	1,482,090		5
6					6 OTHER RESOURCES			6
7					7 Administration			7
8	12,000	15,000	15,000	11,250	8 CCURA Administration Fee	15,000		8
9	269,912	257,258	11,550	10,717	9 Other Income	11,800		9
10	-	-	50,000	-	10 Misc Grants	50,000		10
11	138,261	121,361	171,859	99,244	11 Building Leases	191,942		11
12	-	-	-	-	12 Property Agreements	-		12
13	68,680	70,769	72,922	54,486	13 Note Repayment	75,140		13
14	-	32,454	-	-	14 Loans Received	-		14
15	1,250	8,537	-	-	15 Insurance Reimbursement	-		15
16					16 Charleston			16
17	311,823	259,540	353,693	174,270	17 Building Leases	240,427		17
18	-	-	-	-	18 Property Agreements	4,800		18
19	41,964	46,217	42,793	39,951	19 Environmental Surcharge	45,700		19
20	360	248	-	659	20 Utility Revenue	4,800		20
21	148,672	79,760	270,959	82,127	21 Other	109,700		21
22	146	638	-	687	22 Lodging Tax	-		22
23	206,391	234,189	200,000	260,913	23 Ice Sales	265,000		23
24	15,108	8,833	10,560	4,717	24 Propane Sales	5,765		24
25	-	10,300	5,000	-	25 MAP grant	7,500		25
26	80,000	-	-	-	26 Other Grants	480,000		26
27	530,103	552,477	726,185	405,004	27 Annual Moorage	567,000		27
28	175,064	154,583	220,000	114,739	28 Monthly Moorage	181,000		28
29	97,648	151,024	121,000	129,003	29 Transient Moorage	127,000		29
30	41,789	43,649	48,246	43,922	30 Launch Ramp	56,640		30
31	199,194	215,756	235,620	175,517	31 Storage Unit	241,642		31
32	78,883	49,572	56,072	41,476	32 Storage Yard	54,000		32
33	113,923	131,934	140,360	104,919	33 Storage Long Term (SY)	140,000		33
34	56,984	50,880	48,639	59,278	34 Storage Short Term (SY)	65,000		34
35	35,690	64,553	51,617	46,613	35 Work Dock	65,000		35
36	223	245	1,000	90	36 Boat Wash	200		36
37	381,830	365,356	358,027	253,956	37 Space Rents	338,060		37
38	-	-	-	-	38 Cable TV & Internet	-		38
39	58,258	43,689	53,350	42,160	39 Boat Lifts	61,647		39
40	65,470	-	-	15,773	40 Insurance Claim	-		40
41	-	-	-	-	41 Loans Received	-		41
42	(97,316)	(137,349)	(102,000)	(85,843)	42 Bad Debt Expense	(90,000)		42

RESOURCES

General Fund

(Fund)

Oregon International Port of Coos Bay

(Name of Municipal Corporation)

	Historical Data			**HIDE**	RESOURCE DESCRIPTION	Budget for Next Year 25/26					
	Actual		Adopted Budget This Year 24/25	* AFTER APPROVAL *		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
	Second Preceding Year 22/23	First Preceding Year 23/24		Actuals at FY24/25 Jul - Mar							
43					43	External Affairs				43	
44	180,170	(74,825)	-	-	44	Miscellaneous Income	-			44	
45	4	16	-	-	45	Merchandise	-			45	
46	-	-	-	-	46	Grant	-			46	
47					47	Port Operations				47	
48	155,385	146,039	137,685	115,906	48	Building Leases	133,007			48	
49	112,760	110,505	111,096	90,634	49	Property Agreements	173,808			49	
50	-	-	-	-	50	Project Management Fees	-			50	
51	-	-	5,000	-	51	Other Grants	-			51	
52	-	-	-	-	52	Insurance Claim	-			52	
53	15,000	45,001	26,071	19,553	53	Other	-			53	
54					54	Railroad Operations				54	
55	350,173	309,450	460,343	104,643	55	Operations Revenue (Current Year - Net)	-			55	
56	681,255	752,379	315,000	332,200	56	Tax Credits	332,000			56	
57	24,195	469,040	893,944	403,765	57	Miscellaneous	-			57	
58	313,869	293,964	366,000	235,742	58	Property Agreements	332,000			58	
59	376,597	344,052	456,146	232,950	59	Rail Surcharge	374,844			59	
60	-	-	-	-	60	Grants	-			60	
61	-	-	-	-	61	Loans Received	-			61	
62	-	-	-	-	62	Green Hill Fees (Matches to Debt)	-			62	
63	76,058	-	-	-	63	Insurance Claim	-			63	
64	-	-	-	-	64	Bad Debt Expense	-			64	
65					65	Dredge Operations				65	
66	42,388	-	-	-	66	Mobilization/Demobilization	-			66	
67	28,206	-	-	-	67	Dredge Services	-			67	
68	-	-	-	-	68	Grants	-			68	
69	131,798	-	-	-	69	Other	-			69	
70	25,668	-	-	-	70	Insurance Reimbursement	-			70	
71	(23,748)	-	-	-	71	Bad Debt Expense	-			71	
72	5,621,079	5,684,314	5,974,303	3,854,048	72	Total resources, except taxes to be levied	6,170,858			72	
73			2,098,854	2,057,765	73	Taxes estimated to be received	2,127,532			73	
74	2,019,865	2,051,116			74	Taxes collected in year levied				74	
75	7,640,944	7,735,429	8,073,156	5,911,813	75	TOTAL RESOURCES	8,298,390	-		-	75

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

REQUIREMENTS SUMMARY

NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM

FORM

LB-30

General Fund

(name of fund)

	Historical Data			**HIDE**	REQUIREMENTS DESCRIPTION	Budget for Next Year 25/26			
	Actual		Adopted Budget This Year 24/25	** AFTER APPROVAL **		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 22/23	First Preceding Year 23/24		Actuals at FY24/25 Jul - Mar					
1					1 DEBT SERVICE				1
2	786,010	830,846	785,396	659,790	2 Principal	818,236			2
3	435,565	660,329	567,741	356,846	3 Interest	619,164			3
4	1,221,575	1,491,175	1,353,137	1,016,636	4 TOTAL DEBT SERVICE	1,437,399	-		4
5					5 SPECIAL PAYMENTS				5
6	220,479	322,740	-	-	6 Special Payments	-			6
7	220,479	322,740	-	-	7 TOTAL SPECIAL PAYMENTS	-	-		7
8					8 INTERFUND TRANSFERS				8
9	-	-	-	-	9 Transfer To Other Funds	-			9
10	-	-	-	-	10 TOTAL INTERFUND TRANSFERS	-	-		10
11			28,009	-	11 OPERATING CONTINGENCY	1,492,257			11
12			-	-	12 RESERVED FOR FUTURE EXPENDITURE	-			12
13			-	-	13 UNAPPROPRIATED ENDING FUND BALANCE	-			13
14	1,442,054	1,813,915	1,381,146	1,016,636	14 Total Requirements NOT ALLOCATED	2,929,656	-		14
15	6,891,871	7,408,184	6,692,012	4,455,177	15 Total Requirements for ALL Org.Units/Programs within fund	5,368,734	-		15
16	-	-			16 Ending balance (prior years)				16
17	8,333,924	9,222,100	8,073,159	5,471,813	17 TOTAL REQUIREMENTS	8,298,390	-		17

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

1	Historical Data			**HIDE** ** AFTER APPROVAL ** Actuals at FY24/25 Jul - Mar	REQUIREMENTS FOR: <u>ADMINISTRATION</u>	Budget for Next Year 25/26			1	
	Actual		Adopted Budget This Year 24/25			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 22/23	First Preceding Year 23/24								
1					1	PERSONNEL SERVICES				
2	803,359	957,381	758,449	542,485	2	Salaries	603,186			2
3	13	47	-	-	3	Overtime & Relief	-			3
4	54,118	63,957	51,481	32,761	4	FICA - Payroll Taxes	44,916			4
5	204,666	234,239	201,913	108,331	5	Retirement Benefits	181,499			5
6	123,051	151,362	109,966	62,353	6	Health Insurance	83,065			6
7	2,222	(3,341)	2,995	(1,152)	7	Workers' Compensation Insurance	4,187			7
8	14,031	17,172	11,906	6,189	8	Unemployment Insurance	7,174			8
9	5,676	6,050	5,677	2,815	9	Term Life & Long Term Disability Insurance	1,050			9
10	-	-	-	-	10	Merit	-			10
11	-	-	(2,458)	(51)	11	Allocations	(23,286)			11
12	\$ 1,207,136	\$ 1,426,867	\$ 1,139,928	\$ 753,731	12	TOTAL PERSONNEL SERVICES	\$ 901,791	\$ -	\$ -	12
13	9.50	11.00	7.00		13	Total Full-Time Equivalent (FTE)	6.50			13
14					14	MATERIALS AND SERVICES				
15	10,737	15,036	8,150	1,100	15	Staff Training & Development	8,150			15
16	9,566	4,676	9,500	904	16	Staff Travel	5,150			16
17	11,707	10,487	7,360	4,271	17	Office Supplies	5,300			17
18	12,142	3,109	7,000	269	18	IT Supplies	10,000			18
19	4,465	2,802	4,000	2,412	19	Postage & Courier Services	3,500			19
20	-	99	-	-	20	Membership / Subscriptions	21,243			20
21	-	-	500	5	21	Marketing & Advertising	1,000			21
22	-	-	-	-	22	Office Lease	-			22
23	1,993	1,847	1,847	1,385	23	Office Equipment Lease	1,847			23
24	159,116	204,050	124,480	125,131	24	IT Software Subscription/Licenses	149,132			24
25	3,004	378	7,680	2,761	25	Commission Expense	3,640			25
26	13,117	14,925	11,660	7,698	26	Telephone	7,240			26
27	7,395	7,549	7,796	3,106	27	Internet	3,700			27
28	-	-	-	-	28	Cable	-			28
29	14,122	13,608	15,560	10,480	29	Electricity	16,008			29
30	2,407	2,705	3,000	2,081	30	Water/Sewer	3,000			30
31	3,404	3,711	3,720	2,895	31	Garbage	4,000			31
32	-	-	-	-	32	Temporary/Contract Help	-			32
33	17,973	12,124	13,700	8,873	33	Janitorial Services	12,500			33
34	9,276	8,527	9,000	5,784	34	Payroll Services	8,210			34
35	1,168	1,096	2,000	107	35	Legal Advertising	1,500			35
36	46,710	81,439	100,000	68,971	36	Legal Services	100,000			36
37	66,950	66,600	75,000	65,445	37	Auditing	75,000			37
38	10,770	146	75,920	161,234	38	Consulting Services	65,920			38
39	2,373	-	-	-	39	Recruiting Services	-			39
40	-	-	-	-	40	Legislative Support	169,300			40
41	-	-	-	-	41	Community Affairs	12,500			41
42	3,985	3,975	7,950	3,713	42	Awards & Recognition	740			42
43	30,300	32,496	33,528	30,249	43	Insurance	39,320			43
44	232	-	-	-	44	Vehicle Lease	-			44
45	3,630	-	-	-	45	Fuel	-			45
46	-	-	-	-	46	Clothing	-			46

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

	Historical Data			**HIDE**	REQUIREMENTS FOR: <u>ADMINISTRATION</u>	Budget for Next Year 25/26			
	Actual		Adopted Budget This Year 24/25	** AFTER APPROVAL **		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 22/23	First Preceding Year 23/24		Actuals at FY24/25 Jul - Mar					
47	2,924	2,642	4,500	1,418	47 Office Equipment Repairs & Maintenance	3,000			47
48	66,260	11,849	18,240	4,384	48 Repair & Maintenance - Buildings	11,200			48
49	603	52	-	17	49 Repair & Maintenance - Vehicles	-			49
50	38,104	36,309	15,000	12,622	50 Miscellaneous Merchant & Banking Fees	15,000			50
51	10,287	2,002	-	-	51 Insurance Claims	-			51
52	-	103,302	-	-	52 Grant Expenses	-			52
53	\$ 564,719	\$ 647,542	\$ 567,091	\$ 527,314	53 TOTAL MATERIALS AND SERVICES	\$ 757,099	\$ -	\$ -	53
54					54 CAPITAL OUTLAY				54
55	-	-	38,500	-	55 Capital Outlays	25,000			55
56	\$ -	\$ -	\$ 38,500	\$ -	56 TOTAL CAPITAL OUTLAY	\$ 25,000	\$ -	\$ -	56
57	\$ 1,771,855	\$ 2,074,409	\$ 1,745,518	\$ 1,281,045	57 Administration Total	\$ 1,683,890	\$ -	\$ -	57

REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

1	Historical Data			**HIDE**	REQUIREMENTS FOR: <u>CHARLESTON</u>	Budget for Next Year 25/26			1	
	Actual		Adopted Budget This Year 24/25	** AFTER APPROVAL **		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 22/23	First Preceding Year 23/24		Actuals at FY24/25 Jul - Mar						
1					1	PERSONNEL SERVICES			1	
2	377,868	486,142	794,647	573,175	2	Salaries	792,867		2	
3	15,003	10,175	19,060	28,900	3	Overtime & Relief	14,754		3	
4	29,789	37,396	62,249	45,353	4	FICA - Payroll Taxes	61,783		4	
5	78,440	116,833	232,210	158,561	5	Retirement Benefits	243,148		5	
6	110,209	163,454	255,361	175,052	6	Health Insurance	272,175		6	
7	46,816	39,817	54,126	15,110	7	Workers' Compensation Insurance	19,610		7	
8	11,523	14,769	23,066	14,767	8	Unemployment Insurance	13,758		8	
9	3,377	4,474	7,364	5,209	9	Term Life & Long Term Disability Insurance	2,425		9	
10	-	-	(114,851)	(219,416)	10	Allocations	(247,245)		10	
11	\$ 673,024	\$ 873,059	\$ 1,333,232	\$ 796,711	11	TOTAL PERSONNEL SERVICES	\$ 1,173,275	\$ -	\$ -	11
12	9.00	9.00	16.00		12	Total Full-Time Equivalent (FTE)	16.00			12
13					13	MATERIALS AND SERVICES			13	
14	-	217	1,300	208	14	Staff Training & Development	870		14	
15	846	497	2,735	259	15	Staff Travel	775		15	
16	2,166	2,030	534	1,362	16	Office Supplies	1,050		16	
17	-	43	-	661	17	IT Supplies	-		17	
18	123	200	150	29	18	Postage & Courier Services	66		18	
19	-	-	-	-	19	Marketing & Sales	-		19	
20	-	-	51,744	11,875	20	Software Subscriptions	52,494		20	
21	-	-	600	-	21	Office Equipment & Repairs	600		21	
22	8,907	9,152	10,380	6,613	22	Telephone	7,140		22	
23	34,170	34,468	35,564	24,933	23	Internet/Cable TV	25,922		23	
24	244,796	258,804	283,040	217,191	24	Electricity	346,571		24	
25	2,080	1,397	2,000	764	25	Laundry (propane)	2,000		25	
26	100,578	118,692	100,862	70,123	26	Water/Sewer	119,500		26	
27	84,953	93,917	107,961	86,123	27	Garbage Sanitation/Hazardous Material	136,890		27	
28	114,693	6,079	50,000	-	28	Derelict Vessel Disposal	100,000		28	
29	3,229	1,968	3,500	-	29	Environmental Mitigation/Monitoring	3,500		29	
30	-	7,840	15,600	6,560	30	Temporary/Contract Help	13,000		30	
31	2,962	1,500	1,900	1,263	31	Vending Machine Services	1,140		31	
32	1,024	1,196	3,000	493	32	Legal Advertising	1,500		32	
33	-	-	-	298	33	Legal Services	-		33	
34	81,226	8,449	4,170	5,321	34	Consulting Services/Contract Services	7,210		34	
35	102,434	116,676	136,672	97,738	35	Insurance	153,437		35	
36	12,614	15,885	20,550	12,557	36	Small Equipment & Tools	5,250		36	
37	367	646	1,000	3,006	37	Safety/Hazard Materials	6,600		37	
38	-	350	500	746	38	Signage	500		38	
39	2,524	1,674	6,525	1,676	39	Clothing	3,500		39	
40	10,981	9,378	10,500	4,784	40	Janitorial	7,500		40	
41	20,794	37,310	22,000	8,297	41	Operational Supplies	20,222		41	
42	3,190	2,302	24,000	-	42	Equipment Rental	-		42	
43	-	-	-	-	43	Vehicle Lease	-		43	
44	18,622	16,858	18,700	7,139	44	Fuel	13,000		44	
45	12,943	5,878	5,000	2,788	45	Propane (retail)	5,000		45	
46	-	62	-	-	46	Retail Items	-		46	

REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

	Historical Data			**HIDE**	REQUIREMENTS FOR: <u>CHARLESTON</u>	Budget for Next Year 25/26			
	Actual		Adopted Budget This Year 24/25	** AFTER APPROVAL **		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 22/23	First Preceding Year 23/24		Actuals at FY24/25 Jul - Mar					
47	82,566	114,158	59,000	72,730	47 Repairs & Maintenance - Equipment	35,600			47
48	37,503	7,242	17,500	8,290	48 Repairs & Maintenance - Vehicles/Boats	5,500			48
49	57,195	38,691	26,000	9,129	49 Repairs & Maintenance - Buildings	3,000			49
50	3,971	8,374	29,000	2,922	50 Repairs & Maintenance - Land Improvements	4,000			50
51	21,133	51,586	132,900	9,117	51 Repairs & Maintenance - Docks	10,000			51
52	124,730	150,000	310,000	110,000	52 Marina Dredging	450,000			52
53	36,898	35,293	45,800	36,177	53 Waterway Leases/Permits	44,436			53
54	40,990	11,068	12,000	12,727	54 Other Expenses	12,000			54
55	-	-	35,000	28,991	55 Merchant Fees	35,000			55
56	-	-	-	-	56 Contingency	-			56
57	\$ 1,271,207	\$ 1,169,879	\$ 1,587,688	\$ 862,888	57 TOTAL MATERIALS AND SERVICES	\$ 1,634,773	\$ -	\$ -	57
58					58 CAPITAL OUTLAY				58
59	-	-	-	-	59 Capital Outlay	-			59
60	7,519	33,493	260,000	160,917	60 Capital Outlay - Buildings	30,000			60
61	50,000	162,633	120,000	20,273	61 Capital Outlay - Dock	20,000			61
62	-	16,425	-	-	62 Capital Outlay - Land Improvements	-			62
63	9,100	48,363	-	6,894	63 Capital Outlay - Machinery & Equipment	-			63
64	-	-	-	-	64 Capital Outlay - Mobile Equipment	-			64
65	\$ 66,619	\$ 260,914	\$ 380,000	\$ 188,084	65 TOTAL CAPITAL OUTLAY	\$ 50,000	\$ -	\$ -	65
66	\$ 2,010,850	\$ 2,303,851	\$ 3,300,920	\$ 1,847,683	66 Charleston Total	\$ 2,858,048	\$ -	\$ -	66

REQUIREMENTS SUMMARY
ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund

(name of fund)

	Historical Data			**HIDE** ** AFTER APPROVAL ** Actuals at FY24/25 Jul - Mar	REQUIREMENTS FOR: BUSINESS DEVELOPMENT / EXTERNAL AFFAIRS	Budget for Next Year 25/26				
	Actual		Adopted Budget This Year 24/25			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 22/23	First Preceding Year 23/24								
1					1	PERSONNEL SERVICES				1
2	99,843	95,660	100,450	73,406	2	Salaries	-			2
3	-	-	-	-	3	Overtime & Relief	-			3
4	7,592	7,221	7,684	5,512	4	FICA - Payroll Taxes	-			4
5	26,998	26,521	28,236	20,634	5	Retirement Benefits	-			5
6	15,361	8,676	8,297	6,759	6	Health Insurance	-			6
7	878	662	471	174	7	Workers' Compensation Insurance	-			7
8	1,602	2,387	1,776	690	8	Unemployment Insurance	-			8
9	757	635	763	573	9	Term Life & Long Term Disability Insurance	-			9
10	\$ 153,031	\$ 141,763	\$ 147,678	\$ 107,748	10	TOTAL PERSONNEL SERVICES	\$ -	\$ -	\$ -	10
11	2.00	2.00	1.00		11	Total Full-Time Equivalent (FTE)	0.00			11
12					12	MATERIALS AND SERVICES				12
13	-	-	-	-	13	Staff Training & Development	-			13
14	4,731	547	3,350	-	14	Staff Travel	-			14
15	-	-	-	-	15	Retail Items	-			15
16	20	-	600	-	16	Marketing Supplies	-			16
17	-	-	-	-	17	I. T. Supplies/Software Subscriptions	-			17
18	39,214	37,263	29,721	23,576	18	Membership & Subscriptions	-			18
19	-	-	-	-	19	Promotional & Marketing	-			19
20	-	-	-	-	20	Commercial Marketing	-			20
21	1,361	515	6,400	600	21	Advertising	-			21
22	-	-	-	-	22	Cargo Recruitment & Dev	-			22
23	4,871	148	5,200	-	23	Professional Services	-			23
24	-	-	-	-	24	Insurance	-			24
25	-	-	-	-	25	Office Supplies / Miscellaneous	-			25
26	-	-	-	-	26	Recognition / Achievement	-			26
27	-	-	-	-	27	Legal Services	-			27
28	235,594	254,049	169,300	131,489	28	Legislative Support	-			28
29	2,358	500	10,000	550	29	Community Affairs	-			29
30	-	-	-	-	30	Contingency	-			30
31	\$ 288,150	\$ 293,023	\$ 224,571	\$ 156,215	31	TOTAL MATERIALS AND SERVICES	\$ -	\$ -	\$ -	31
32					32	CAPITAL OUTLAY				32
33					33					33
34					34					34
35					35					35
36	\$ -	\$ -	\$ -	\$ -	36	TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	36
37	\$ 441,180	\$ 434,785	\$ 372,249	\$ 263,963	37	External Affairs/Business Development Total	\$ -	\$ -	\$ -	37

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

1	Historical Data			**HIDE**	REQUIREMENTS FOR: <u>PORT OPERATIONS</u>	Budget for Next Year 25/26			1	
	Actual		Adopted Budget This Year 24/25	** AFTER APPROVAL **		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 22/23	First Preceding Year 23/24		Actuals at FY24/25 Jul - Mar						
1					1	PERSONNEL SERVICES			1	
2	499,200	526,181	244,797	150,765	2	Salaries	100,706		2	
3	171	541	-	-	3	Overtime & Relief	-		3	
4	37,242	39,793	18,727	11,329	4	FICA - Payroll Taxes	7,704		4	
5	111,635	131,986	68,812	50,286	5	Retirement Benefits	30,302		5	
6	95,384	93,909	17,939	14,569	6	Health Insurance	19,026		6	
7	1,889	1,591	1,147	334	7	Workers' Compensation Insurance	696		7	
8	10,835	12,643	3,683	747	8	Unemployment Insurance	1,163		8	
9	4,092	4,174	1,793	1,348	9	Term Life & Long Term Disability Insurance	150		9	
10	-	-	-	-	10	Allocations	(5,490)		10	
11	\$ 760,447	\$ 810,819	\$ 356,898	\$ 229,379	11	TOTAL PERSONNEL SERVICES	\$ 154,256	\$ -	\$ -	11
12	10.50	9.00	2.00		12	Total Full-Time Equivalent (FTE)	1.00			12
13					13	MATERIALS AND SERVICES			13	
14	-	13	-	-	14	Staff Training & Development	-		14	
15	475	1,205	4,750	1,505	15	Staff Travel	600		15	
16	12,205	4,158	11,000	-	16	Operational / Safety Supplies	-		16	
17	24,235	23,267	30,500	16,826	17	Utilities & Environmental Mitigation	23,300		17	
18	30	-	-	-	18	Telephone	-		18	
19	9,372	-	5,000	-	19	Contract Labor	-		19	
20	468	-	750	-	20	Legal Advertising	750		20	
21	35,519	2,938	12,500	3,086	21	Consulting Services/Contracted Services	4,900		21	
22	39,035	54,208	66,310	46,326	22	Insurance	74,280		22	
23	1,905	3,150	500	-	23	Clothing	-		23	
24	11,819	202	2,500	-	24	Repairs & Maintenance - Buildings	2,500		24	
25	201	462	1,000	-	25	Repairs & Maintenance - Land	1,000		25	
26	51	-	1,500	-	26	Repairs & Maintenance - Docks	1,500		26	
27	8	4,435	2,100	-	27	Repairs & Maintenance - Equipment	2,000		27	
28	-	330	-	-	28	Repairs & Maintenance - Vehicles	-		28	
29	2,256	3,107	3,000	(1,669)	29	Waterway Leases	3,000		29	
30	3,475	1,883	4,000	2,079	30	Permits	3,000		30	
31	-	-	-	-	31	Vehicle Lease	-		31	
32	129	349	300	-	32	Fuel	-		32	
33	73	-	-	-	33	Property Tax Expense	-		33	
34	7,590	2,152	10,000	13,486	34	Banking Fees	10,000		34	
35	\$ 148,847	\$ 101,860	\$ 155,710	\$ 81,638	35	TOTAL MATERIALS AND SERVICES	\$ 126,830	\$ -	\$ -	35
36					36	CAPITAL OUTLAY			36	
37	-	-	-	-	37	Capital Outlay	-		37	
38					38		-		38	
39	\$ -	\$ -	\$ -	\$ -	39	TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	39
40	\$ 909,294	\$ 912,679	\$ 512,609	\$ 311,017	40	Port Ops Total	\$ 281,086	\$ -	\$ -	40

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

#	Historical Data			**HIDE** ** AFTER APPROVAL ** Actuals at FY24/25 Jul - Mar	REQUIREMENTS FOR: <u>RAILROAD OPERATIONS</u>	Budget for Next Year 25/26			#	
	Actual		Adopted Budget This Year 24/25			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 22/23	First Preceding Year 23/24								
1					1	PERSONNEL SERVICES			1	
2	-	-	-	-	2	Salaries	-		-	2
3	-	-	-	-	3	Overtime & Relief	-		-	3
4	-	-	-	-	4	FICA - Payroll Taxes	-		-	4
5	-	-	-	-	5	Retirement Benefits	-		-	5
6	-	-	-	-	6	Health Insurance	-		-	6
7	-	-	-	-	7	Workers' Compensation Insurance	-		-	7
8	-	-	-	-	8	Unemployment Insurance	-		-	8
9	-	-	-	-	9	Term Life & Long Term Disability Insurance	-		-	9
10	\$ -	\$ -	\$ -	\$ -	10	TOTAL PERSONNEL SERVICES	\$ -	\$ -	\$ -	10
11	0.00	0.00	0.00		11	Total Full-Time Equivalent (FTE)	0.00			11
12					12	MATERIALS AND SERVICES			12	
13	-	-	-	-	13	Staff Training & Development	-		-	13
14	-	-	-	-	14	Staff Travel	-		-	14
15	-	-	-	-	15	Membership & Dues	-		-	15
16	-	-	-	-	16	Legal Services	-		-	16
17	-	-	-	-	17	Office Supplies & Misc	-		-	17
18	-	-	-	-	18	I. T. Supplies	-		-	18
19	39,560	68,860	83,416	117,476	19	Insurance	64,764			19
20	169,764	220,686	75,000	60,148	20	Professional Services	70,000			20
21	-	-	-	55	21	Operational Supplies	-			21
22	-	-	-	-	22	Management Services	-			22
23	-	-	-	-	23	Rail Operations Service Fee	-			23
24	-	47	-	-	24	Equipment Rental / Vehicle Lease	-			24
25	-	-	-	-	25	Fuel	-			25
26	-	-	-	4,160	26	Hazardous Material Disposal	-			26
26	-	-	2,300	-	27	Signage	-			27
27	-	-	-	-	28	Repairs & Maintenance - Equipment	-			28
28	1,318,190	811,783	450,000	547,304	29	Repairs & Maintenance - Bridges	335,946			29
29	76,911	150,599	150,000	22,000	30	Repairs & Maintenance - Track & Tunnel	75,000			30
30	-	1,066	-	326	31	Repairs & Maintenance - Vehicles	-			31
31	-	-	-	-	32	Repairs & Maintenance - Locomotive	-			32
32	-	-	-	-	33	Repairs & Maintenance - Crossing Signals	-			33
33	104,841	-	-	-	34	Insurance Claims	-			34
34	\$ 1,709,267	\$ 1,253,041	\$ 760,716	\$ 751,469	35	TOTAL MATERIALS AND SERVICES	\$ 545,710	\$ -	\$ -	35
35					36	CAPITAL OUTLAY			36	
36	49,425	429,419	-	-	37	Capital Outlay	-			37
37					38					38
38					39					39
39					40					40
40					41					41
41					42					42
42	\$ 49,425	\$ 429,419	\$ -	\$ -	43	TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	43
43	\$ 1,758,692	\$ 1,682,460	\$ 760,716	\$ 751,469	44	Rail Ops Total	\$ 545,710	\$ -	\$ -	44

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**

Special Projects Fund

Oregon International Port of Coos Bay

(Name of Municipal Corporation)

FORM
LB-10

Historical Data		Adopted Budget This Year 24/25	**HIDE** ** AFTER APPROVAL ** Actuals at FY24/25 Jul - Mar	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 25/26					
Actual					Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 22/23	First Preceding Year 23/24									
1				1	RESOURCES			1		
2	-	-	-	2	Project Management Fees	-		2		
3	152,690	142,344	280,000	3	ConnectOregon	375,000		3		
4	2,654,890	6,772,177	6,338,350	4	Channel Modification Project	15,000,000		4		
5	-	-	-	5	Federal: CRISI	14,875,808		5		
6	-	-	-	6	Federal: INFRA	12,509,375		6		
7	-	-	-	7	Other Grants	3,620,765		7		
8	-	-	4,708,509	8	Loans Received (BUILD Match)	1,500,000		8		
9	5,360,762	16,351,237	2,923,900	9	Federal: Build Grant	-		9		
10	-	-	61,643,750	10	Federal: PIDP Grant	-		10		
11	-	-	-	11	Charleston Project Loans	-		11		
12	-	-	-	12	Insurance Reimbursement	-		12		
13	120,000	-	-	13	Transferred IN, from other funds	-		13		
14	\$ 8,288,342	\$ 23,265,758	\$ 75,894,509	14	Total Resources, except taxes to be levied	\$ 47,880,948	\$ -	\$ -	14	
15				15	Taxes estimated to be received				15	
16				16	Taxes collected in year levied				16	
17	8,288,342	23,265,758	75,894,509	17	TOTAL RESOURCES	47,880,948	-	-	17	
18				18	REQUIREMENTS **				18	
19				19	Department	Object Classification	Detail		19	
20	4,575	31,425	-	20	Administration	Materials & Service	Professional Services	-	20	
21	-	-	280,000	21	Charleston Ops	Materials & Service	Professional Services	-	21	
22	2,064,402	4,931,703	6,338,350	22	Port Ops	Materials & Service	Professional Services	26,527,952	22	
23	7,609	214,462	61,643,750	23	Rail	Materials & Service	Professional Services	16,883,906	23	
24	-	-	-	24	Charleston Ops	Materials & Service	Insurance Reimb	-	24	
25	-	-	-	25	Administration	Capital Outlay	Buildings	-	25	
26	-	-	-	26	Charleston Ops	Capital Outlay	Other	-	26	
27	-	-	-	27	Charleston Ops	Capital Outlay	Legal	-	27	
28	-	-	-	28	Charleston Ops	Capital Outlay	Buildings	-	28	
29	-	-	-	29	Charleston Ops	Capital Outlay	Docks	-	29	
30	-	-	-	30	Charleston Ops	Capital Outlay	Machinery & Equipment	-	30	
31	-	-	-	31	Charleston Ops	Capital Outlay	Land Improvements	-	31	
32	-	-	-	32	Port Ops	Capital Outlay	Buildings	-	32	
33	-	-	-	33	Port Ops	Capital Outlay	Docks	1,500,000	33	
34	-	-	-	34	Port Ops	Capital Outlay	Machinery & Equipment	-	34	
35	-	-	-	35	Port Ops	Capital Outlay	Engineering	-	35	
36	-	-	-	36	Port Ops	Capital Outlay	Permit & Environmental	-	36	
37	-	-	-	37	Rail	Capital Outlay	Other	-	37	
38	-	-	-	38	Rail	Capital Outlay	Tunnels	-	38	
39	6,677,917	10,458,795	7,632,409	39	Rail	Capital Outlay	Bridges	1,500,000	39	
40	-	9,743,810	-	40	Rail	Capital Outlay	Track	-	40	
41	34,595	-	-	41	Rail	Capital Outlay	Machinery & Equipment	-	41	
42	-	-	-	42	Rail	Capital Outlay	Legal	-	42	
43	80,977	2,230	-	43	Rail	Capital Outlay	Engineering	-	43	
44	-	-	-	44	Rail	Capital Outlay	Permit & Environmental	-	44	
45	-	-	-	45	Rail	Capital Outlay	Consulting Services	-	45	
46	-	-	-	46	Port Ops	Transfer	Transfer to General Fund	625,469	46	
47	-	-	-	47	Rail	Transfer	Transfer to General Fund	843,621	47	
48	(581,733)	(2,116,665)	-	48	Ending balance (prior years)					48
49				49	UNAPPROPRIATED ENDING FUND BALANCE			-	-	49
50	8,288,342	23,265,758	75,894,509	50	TOTAL REQUIREMENTS	47,880,948	-	-	50	

RESERVE FUND RESOURCES AND REQUIREMENTS

Reserve Fund
(Fund)

Oregon International Port of Coos Bay
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 25/26		
Actual		Adopted Budget This Year 24/25		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 22/23	First Preceding Year 23/24					
1			1	RESOURCES		1
2			2	Beginning Fund Balance:		2
3	-	-	3	General Reserve Fund Balance	500,000	3
4	1,811,280	1,811,282	4	Rail Reserve Fund	500,000	4
5	27,895	60,000	5	Dredge Reserve fund	-	5
6	107,698	245,556	6	Revenue Reserve Fund	-	6
7			7			7
8	-	-	8	Transfers From Other Funds	-	8
9			9			9
10			10			10
11			11			11
12			12			12
13	1,946,873	2,116,838	13	TOTAL RESOURCES		13
		1,000,000			1,000,000	
14			14	REQUIREMENTS **		14
15			15	Department	Object Classification	Account
16	-	638,682	16		Transfer out	General Fund
17	32,302	-	17		Transfer out	Special Projects Fund
18	72,105	5,413	18		Transfer out	Dredge Fund
19			19			
20			20			
21			21			
22			22			
23			23			
24			24			
25			25			
26			26			
27			27			
28			28			
29	1,842,466	1,472,743	29	Ending balance (prior years)		29
30		1,000,000	30	UNAPPROPRIATED ENDING FUND BALANCE		30
					1,000,000	
31	1,946,873	2,116,838	31	TOTAL REQUIREMENTS		31
		1,000,000			1,000,000	

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**

Dredge Fund

Oregon International Port of Coos Bay
(Name of Municipal Corporation)

1	Historical Data			**HIDE** ** AFTER APPROVAL ** Actuals at FY24/25 Jul - Mar	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 25/26			1
	Actual		Adopted Budget This Year FY24/25			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding FY22/23	First Preceding FY23/24							
2	204,614	361,645	452,877	277,310	2 Oregon FuelTax Allocation	275,000			2
3	-	-	138,779	115,100	3 Mobilization	186,281			3
4	190,709	-	230,053	198,677	4 Dredge Operations	248,360			4
5	-	-	-	-	5 Bad Debt Expense	-			5
6	-	-	-	-	6 Insurance Reimbursement	-			6
7	-	-	-	-	7 Net Working Capital	-			7
8	-	-	-	-	8 Other State Funds	266,730			8
9	17,614	21,484	-	14,598	9 Other	-			9
10	-	-	-	-	10	-			10
11	-	-	-	-	11 Transferred IN, from other funds	-			11
12	\$ 412,937	\$ 383,129	\$ 821,709	\$ 605,685	12 Total Resources, except taxes to be levied	976,371	\$ -	\$ -	12
13					13 Taxes estimated to be received		-	-	13
14					14 Taxes collected in year levied				14
15	412,937	383,129	821,709	605,685	15 TOTAL RESOURCES	976,371	-	-	15
16					16 REQUIREMENTS **				16
17					17 Department Object Classification Detail				17
18	-	-	136,458	205,968	18 Dredge Ops Personnel Services Allocations	276,022			18
19	61,532	6,201	-	-	19 Dredge Ops Personnel Services Salaries				19
20	10,142	119	-	-	20 Dredge Ops Personnel Services Overtime & Relief				20
21	5,395	482	-	-	21 Dredge Ops Personnel Services FICA - Payroll Taxes				21
22	12,704	1,684	-	-	22 Dredge Ops Personnel Services Retirement Benefits				22
23	6,066	1,943	-	-	23 Dredge Ops Personnel Services Health Insurance				23
24	3	2	-	-	24 Dredge Ops Personnel Services Workers' Compensation Insurance				24
25	1,947	206	-	-	25 Dredge Ops Personnel Services Unemployment Insurance				25
26	190	41	-	-	26 Dredge Ops Personnel Services Term Life & Long Term Disability Insurance				26
27	4,000	-	-	5,150	27 Dredge Ops Materials & Service Training	31,500			27
28	-	-	52,586	98,159	28 Dredge Ops Materials & Service Travel	86,950			28
29	626	6,095	720	938	29 Dredge Ops Materials & Service Office Expenses	1,320			29
30	64,161	40,118	-	24,490	30 Dredge Ops Materials & Service Professional Services	90,000			30
31	122,861	1,481	2,100	33,557	31 Dredge Ops Materials & Service Operational Supplies	43,200			31
32	76,480	196,319	411,135	109,784	32 Dredge Ops Materials & Service Repair & Maintenance	287,630			32
33	59,727	67,501	77,635	58,423	33 Dredge Ops Materials & Service Insurance	83,350			33
34	9,470	160	58,400	2,914	34 Dredge Ops Materials & Service Fuel	63,400			34
35	-	-	-	-	35 Dredge Ops Materials & Service Audit	-			35
36	1,054	402,572	82,675	245,385	36 Dredge Ops Materials & Service Other	-			36
37	-	-	-	-	37 Dredge Ops Materials & Service Insurance Claims	-			37
38	-	-	-	-	38 Dredge Ops Materials & Service Equipment	-			38
39	-	-	-	-	39 Dredge Ops Materials & Service Vessels	-			39
40	-	-	-	-	40 Dredge Ops Transfers Out Contracted Help	13,000			40
41	(23,421)	(341,793)			41 Ending balance (prior years)				41
42				(179,084)	42 UNAPPROPRIATED ENDING FUND BALANCE	-	-	-	42
43	412,936.75	383,129.44	821,709	605,685	43 TOTAL REQUIREMENTS	976,371	-	-	43