

# News and Information from **Oregon International Port of Coos Bay**

**For Immediate Release: January 4, 2010**

## **Port and Xerox Corp. finalize new call center lease**

The Oregon International Port of Coos Bay has ratified a new lease with Xerox Corp. (formerly Affiliated Computer Services) for 18,000 square feet of building space/property used by the ACS Call Center, at 2675 Colorado Ave. in North Bend.

The three-year lease with three, three-year renewal options sets the monthly lease payment at \$15,000 or \$10 per square foot. In addition, as part of the agreement, Business Oregon and Governor Ted Kulongoski will provide a \$90,000 allowance for Xerox to make improvements to the building.

The Port constructed the facility in 2000 with financing through state loans and grants, accommodating the Call Center, which opened that same year and employed 325 people. Through recent cooperation with Business Oregon and the Business Oregon Infrastructure Finance Authority, the Port was able to refinance its state loan at a lower interest rate and thus lower lease payments.

“Thanks to a continued strong partnership between the Port and the State of Oregon, the Port has maintained a competitive advantage in its call center leaseholding, ensuring a Xerox commitment to conduct business in the region,” said Port Executive Director Jeffrey Bishop.

Xerox employs 502 people in Coos County at an estimated annual payroll of \$10,442,000, according to Business Oregon.

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