

Coos County Urban Renewal Agency
Budget Committee Meeting

Tuesday, May 23, 2023, 7:30am

125 Central Ave, Suite 230, Coos Bay, OR 97420

**COOS COUNTY URBAN RENEWAL AGENCY
NORTH BAY DISTRICT**

P.O. Box 1215 • Coos Bay, Oregon 97420 • 541-267-7678

M E M O R A N D U M

TO: Coos County Urban Renewal Agency Board,
Coos County Urban Renewal Agency Budget Committee,
and all Interested Parties

FROM: John Burns, Agency Administrator

DATE: May 10, 2023

SUBJECT: CCURA Budget Committee Meeting Notice

NOTICE OF CCURA BUDGET COMMITTEE MEETING

A public meeting of the Coos County Urban Renewal Agency Budget Committee – North Bay District, Coos County, State of Oregon, will be held on **Tuesday, May 23, 2023, at 7:30 a.m.** in the Port of Coos Bay’s Commission Chambers, located at 125 W. Central Ave., Suite 230, Coos Bay, OR 97420 to discuss the budget for the fiscal year July 1, 2023 to June 30, 2024. The purpose of this meeting is to receive the budget message and to receive comment from the public on the budget.

This is a public meeting where deliberation of the Budget Committee will take place. Any person may appear at the meeting to discuss the proposed programs with the Budget Committee. The public is invited to watch live on the Port’s YouTube Channel at www.youtube.com/portcoos.

Members of the public may provide comment in person, via Zoom, or in writing. If members of the public would like to provide public comment during the meeting via Zoom, please call the Port’s Administrative office at 541-267-7678 by 2:00 p.m. on Monday, May 22, 2023. Written comment will be accepted until 2:00 p.m. on Monday, May 22, 2023, by sending an email to portcoos@portofcoosbay.com with the subject line ‘Public Comment - CCURA’.

A copy of the budget document may be inspected or obtained at the Port’s Administrative office located at 125 W. Central Avenue, Suite 300, Coos Bay, Oregon, or by sending an email request to portcoos@portofcoosbay.com or by calling the Port’s Administrative Office at 541-267-7678.

Please visit www.portofcoosbay.com/ccura for more information.

JB/lf

**COOS COUNTY URBAN RENEWAL AGENCY
BUDGET COMMITTEE MEETING**

Tuesday, May 23, 2023, 7:30 a.m.

Port of Coos Bay Commission Chambers, 125 W. Central Ave., Suite 230, Coos Bay, OR 97420

Watch Live on the Port's YouTube channel: www.youtube.com/portcoos

T E N T A T I V E A G E N D A

1. Call Meeting to Order
2. Introductions
3. Selection of Budget Committee Chair
4. Review the Proposed FY 2023/24 Budget Document
5. Public Comment
6. Committee Comment
7. Present the Motions to Recommend the Budget to the CCURA Board of Directors, or schedule a follow up meeting

Recommended Motions:

- a. Approve the certification to the County Assessor of a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX of the Oregon Constitution.
 - b. Approve the proposed budget for the Fiscal Year 2023/24 and forward to the Coos County Urban Renewal Agency Board of Directors for adoption.
8. Other/Adjourn

Budget Document

RESOURCES
GENERAL FUND
COOS COUNTY URBAN RENEWAL AGENCY - NORTH BAY DISTRICT

HISTORICAL DATA				RESOURCE DESCRIPTION	Budget			
ACTUAL		Adopted Budget This Year 22/23	Fiscal Year 2023/24					
Second Preceding Year 20/21	First Preceding Year 21/22		PROPOSED BY BUDGET OFFICER		APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY		
1			1	BEGINNING FUND BALANCE:				1
2	1,365,026	1,479,358	1,500,000	2 * AVAILABLE CASH ON HAND (CASH BASIS),OR	1,890,000			2
3				3 * NET WORKING CAPITAL (ACCRUAL BASIS)				3
4	6,496	8,425	8,000	4 PREVIOUSLY LEVIED TAXES EST. TO BE RECEIVED	8,000			4
5	11,226	8,699	12,000	5 INTEREST	12,000			5
6	139,392	173,844	192,325	6 TAX INCREMENT REVENUES	323,387			6
7			-	7 MISCELLANEOUS				7
8			-	8 OTHER RESOURCES				8
9			-	9 GRANTS				9
10			-	10 LOAN PROCEEDS				10
11			-	11 TRANSFER FROM SPECIAL REVENUE FUND				11
12				12				12
13				13				13
14				14				14
15				15				15
16				16				16
17				17				17
18				18				18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29				29				29
30				30				30
31	\$ 1,522,140	\$ 1,670,326	\$ 1,712,325	30 TOTAL RESOURCES, EXCEPT TAXES TO BE LEVIED	\$ 1,910,000	\$ -	\$ -	31
32				31 TAXES NECESSARY TO BALANCE BUDGET	\$ -	\$ -	\$ -	32
33				32 TAXES COLLECTED IN YEAR LEVIED	\$ 323,387	\$ -	\$ -	33
34	\$ 1,522,140	\$ 1,670,326	\$ 1,712,325	33 TOTAL RESOURCES	\$ 2,233,387	\$ -	\$ -	34

DETAILED EXPENDITURES
GENERAL FUND
COOS COUNTY URBAN RENEWAL AGENCY-NORTH BAY DISTRICT

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	Budget			
	ACTUAL		Adopted Budget This Year 22/23		Fiscal Year 2023/24			
	Second Preceding Year 20/21	First Preceding Year 21/22			PROPOSED BY BUDGET OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				1 MATERIALS AND SERVICES				1
2				2 SUPPLIES				2
3	3,276	706	4,000	3 INSURANCE	4,000			3
4	96	827	1,000	4 PUBLICATIONS AND ADVERTISING	1,000			4
5	330	102	6,000	5 LEGAL COUNSEL	6,000			5
6	12,000	12,000	12,000	6 MANAGEMENT	15,000			6
7	970	1,520	7,500	7 AUDIT	7,500			7
8	88	44	100	8 PROFESSIONAL SERVICES - Agency Operations	100			8
9	19,535	57,184	218,313	9 PROFESSIONAL SERVICES - Project Support	0			9
10	\$ 36,295	\$ 72,383	\$ 248,913	10 TOTAL MATERIALS AND SERVICES	\$ 33,600	\$ -	\$ -	10
11				11				11
12				12				12
13				13				13
14				14				14
15				15				15
16				16				16
17				17 TOTAL TRANSFERS TO OTHER FUNDS				17
18				18				18
19				19				19
20				20 OPERATING CONTINGENCY				20
21				21				21
22	6,487	6,272	6,060	22 DEBT SERVICE	5,848			22
23				23				23
24				24				24
25	\$ 42,782	\$ 78,655	\$ 254,973	25 TOTAL EXPENDITURES	\$ 39,448	\$ -	\$ -	25
26	\$ 1,479,358	\$ 1,591,671	\$ 1,457,352	26 UNAPPROPRIATED ENDING FUND BALANCE	\$ 2,193,939	\$ -	\$ -	26
27	\$ 1,522,140	\$ 1,670,326	\$ 1,712,325	27 TOTAL	\$ 2,233,387	\$ -	\$ -	27