

**FORM UR-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Coos County Urban Renewal Agency - North Bay District will be held on Thursday, June 16, 2022, at 7:30 am in the Port's Commission Chambers located at 125 W. Central Avenue, Suite 230, Coos Bay, OR 97420. The meeting will be broadcast live on the Port of Coos Bay's YouTube Channel at [www.youtube.com/portcoos](http://www.youtube.com/portcoos). The purpose of this meeting is to discuss adoption of the budget for the fiscal year beginning July 1, 2022 as approved by the Coos County Urban Renewal Agency's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at [www.portofcoosbay.com/ccura](http://www.portofcoosbay.com/ccura) or by calling the Port Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. Members of the public may provide public comment in person, via Zoom, or in writing. To provide comment via Zoom, please call the Port Administrative office at 541-267-7678 by 4:00 pm on Wednesday, June 15, 2022.

Contact: Megan Richardson, Budget Officer

Telephone: 541-267-7678

Email: [mrichardson@portofcoosbay.com](mailto:mrichardson@portofcoosbay.com)

**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2020-2021	This Year 2021-2022	Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	1,365,026	1,479,000	1,500,000
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	11,226	12,000	12,000
Revenue from Division of Tax	145,888	158,000	200,325
Revenue from Special Levy			
<b>Total Resources</b>	<b>1,522,140</b>	<b>1,649,000</b>	<b>1,712,325</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services			
Materials and Services	36,295	298,600	248,913
Capital Outlay			
Debt Service	6,487	6,271	6,060
Interfund Transfers			
Contingencies			
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	1,479,358	1,344,129	1,457,352
<b>Total Requirements</b>	<b>1,522,140</b>	<b>1,649,000</b>	<b>1,712,325</b>

**FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

General Governmental Activities	36,295	298,600	248,913
FTE	0	0	0
Non-Departmental / Non-Program	1,485,845	1,350,400	1,463,412
FTE	0	0	0
<b>Total Requirements</b>	<b>1,522,140</b>	<b>1,649,000</b>	<b>1,712,325</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

--

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$25,000	\$0
<b>Total</b>	<b>\$25,000</b>	<b>\$0</b>