

OREGON INTERNATIONAL PORT OF COOS BAY
Coos Bay, Oregon
SPECIAL COMMISSION MEETING
11:00 a.m., Tuesday, January 17, 2024

Port Commission Chambers, 125 Central Avenue, Suite 230, Coos Bay, Oregon 97420

ATTENDANCE

Commission:

Eric Farm, President; Kyle ViksneHill, Treasurer; Kyle Stevens, Secretary; and Nick Edwards, Commissioner. Brianna Hanson, Vice President, was absent.

Staff:

John Burns, Chief Executive Officer; and Lanelle Comstock, Chief Administrative Officer.

Media & Guests:

None

1. CALL MEETING TO ORDER

President Farm called the meeting to order at 11:00 a.m.

2. INTRODUCTION OF GUESTS AND PORT STAFF

3. ACTION ITEMS/REPORTS

A. Disposal of Surplus Locomotives via Public Auction

In 2018, the Port of Coos Bay purchased multiple locomotives from Western Rail, Inc. Two of the locomotives purchased at this time were:

Locomotive No.	Make & Model	Purchase Price
1859	EMD Locomotive Type MP15DC	\$339,210
1869	EMD Locomotive Type MP15DC	\$366,950

Over time, the locomotives have been found to be surplus to our needs.

Per Port Policy 6.6: Disposition of Surplus Personal Property, to dispose of surplus personal property greater than \$50,000, the Chief Executive Officer shall make a recommendation to the Board of Commissioners, acting as the Local Contract Review Board, identifying the property determined to be surplus and the means of disposal. Section 6.4.2 of the policy states that surplus property greater than \$50,000 shall be sold at public auction.

A draft version of the Notice of Auction to sell the two surplus locomotives via a sealed bid process was included with the meeting packet for Commissioner review. Staff recommends immediately soliciting the notice via the Port's website and social media, and to known interested parties; and conducting the auction on Thursday, February 15, allowing ample time for interested bidders to inspect and view the locomotives and submit sealed bids. The locomotives will be sold as is, without any warranty, either express or implied.

President Farm recommended requiring a bid deposit to the Notice of Public Auction. Commissioner Viksnehill asked how the reserve amount was determined. Mr. Burns said the reserve amount is based on information received on market value. Commissioner Viksnehill asked if there were any concerns the reserve would not be met. Mr. Burns said if the reserve is not met, the auction would be resolicited with a lower reserve.

Upon a motion by Commissioner Edwards (second by Commissioner Stevens), the Board of Commissioners motioned to authorize Port Chief Executive Officer John Burns to dispose of two surplus locomotives via a sealed bid public auction and award to the highest bidders. **Motion Passed Unanimously.** (Ayes: Farm, ViksneHill, Steven, and Edwards. Nays: None).

7. **OTHER**

8. **COMMISSION COMMENTS**

9. **NEXT MEETING DATE** – Tuesday, February 20, 2024, 11:00 a.m.

10. **ADJOURN**

President Farm adjourned the meeting at 11:06 a.m.